


*Moving forward*   
*In line of your vision*

FOUNDER  
JAMIA CO-OPERATIVE BANK LTD.



Janab Mirza Faridul Hasan Beg  
10.01.1936 - 06.05.2015

2/30, SARAI JULLENA, OKHLA ROAD, NEW DELHI-110025  
TEL : 26322236, 64558232, TELEFAX : 26322236  
E-mail : [info@jamiacoopbank.com](mailto:info@jamiacoopbank.com), Web : [www.jamiacoopbank.com](http://www.jamiacoopbank.com)

# 21<sup>st</sup> Annual Report 2016-2017



Director Mrs. Rehana Mishra presenting Flowers to Prof. Talat Ahmad (Vice Chancellor - Jamia Millia Islamia) on the occasion of joining his membership of the Bank



*Rishta Yakeen Ka*

**JAMIA CO-OPERATIVE BANK LTD.**

## BOARD OF DIRECTORS



**MR. M.Q.H. BEG**  
Chairman



**MR. R.N. SRIVASTAVA**  
Vice Chairman



**MR. SIRAJUDDIN QURESHI**  
Director



**MR. S.R. HASHIM**  
Director



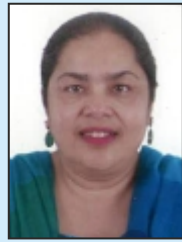
**MR. AHMAD SAYEED**  
Director



**DR. PUSHPA BHARGAVA**  
Director



**MRS. REHANA MISHRA**  
Director



**MS. NISHAT BEG**  
Director



**MR. RAJESH GUPTA**  
Director



**DR. FAIZ WARIS**  
Director



**MR. R.SURESH KUMAR**  
Director



**MR. MIRZA ZAFAR BEG**  
Director

## SENIOR MANAGEMENT TEAM



**MR. MOHAMMAD ADIL**  
CEO



**MR. M.M. ZAMAN**  
Consultant (Banking)



**MR. I.A. KHAN**  
Consultant  
(HR & Admin)



**MR. M. ZUBAIR KHAN**  
AGM  
(BM - Batla House)



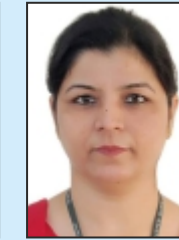
**MR. S.A. RIZVI**  
AGM  
(BM - Sarai Jullena)



**MR. MD. ASIF**  
Chief Manager  
(Marketing)



**MR. MAHFUZUL HAQUE**  
Chief Manager



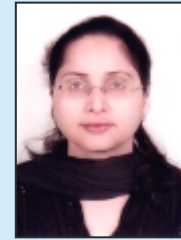
**MRS. ATIKA ZAKIR**  
Chief Manager  
(BM - Jasola Village)



**DEBOJIT PAUL**  
Sr. Manager - (IT)



**MR. MOHD. YASIN**  
Manager  
(BM - Abul Fazal)



**MRS. TABASSUM**  
Manager  
(BM - Zakir Nagar)



**MR. IRFAN AHMAD**  
Manager Legal &  
Recovery



**MR. S.K. MITTAL**  
Manager  
(BM - Sangam Vihar)



**MR. AHMAD ALI**  
Assistant Manager  
(ABM - Madanpur Khadar)



**MR. BILAL AHMAD**  
Assistant Manager  
(ABM - Badarpur)



*Mr. R.N. Srivastava, Vice-Chairman, Jamia Co-operative Bank Ltd. Receiving the Co-operative Award from Mr. Sourabh Bhardwaj, Former Cabinet Minister, Govt. of NCT Delhi on 21st Nov. 2016*



*Members of the Board & Staff of Jamia Co-operative Bank Ltd. at Staff meet held on 14th April, 2017 at India Islamic Cultural Centre, New Delhi*

**JAMIA CO-OPERATIVE BANK LTD.***Rishta Yaqeen Ka***BOARD OF DIRECTORS**

S.No.	NAME	ADDRESS	PHONE NO
<b>CHAIRMAN :</b>			
1.	Mr. M.Q.H. BEG	46, GF, Ishwar Nagar, New Delhi-110065 E-mail: chairman@jamiacoopbank.com	9350232428
<b>VICE CHAIRMAN :</b>			
2.	Mr. R.N. SRIVASTAVA	10, Zakir Bagh, New Delhi -110025	011-42441406 9810795512
<b>DIRECTORS :</b>			
3.	Mr. SIRAJUDDIN QURESHI	A-1, Okhla Industrial Area Phase-I, New Delhi- 110020	011-26372786
4.	Mr. S.R HASHIM	C-40, Jaswant Appt. Jamia Nagar, Okhla New Delhi 110025	9818233038
5.	Mr. A. SAYEED	78, Zakir Bagh, New Delhi-110025	011-26833959 9811384214
6.	Dr. PUSHPA BHARGAVA	E-235, East of Kailash, New Delhi-65	011-26442823
7.	Mrs. REHANA MISHRA	264/1, Gulmohar Avenue, Near Tikona park, P.O. Jamia Nagar, New Delhi-110025	011-26832031 9811237874
8.	Ms. NISHAT BEG	190, Sukhdev Vihar, New Delhi-110025 E-mail: nishat.nsapl@gmail.com	9810809478 011-26935703
9.	Mr. RAJESH GUPTA	E-15. 2nd Floor, Hauz Khas, Main Market, New Delhi-110016 E-mail: rajeshmarg@gmail.com	9811019764
10.	Dr. FAIZ WARIS	148, Zakir Bagh, New Delhi-110025	011-26839262
11.	Mr. R. SURESH KUMAR	205, Nav Shakti Appt., Sec-46, Faridabad, Haryana-121010 E-mail: suresh.nsapl@gmail.com	9891007117
12.	Mr. M.Z. BEG	46, 1st Floor, Ishwar Nagar, New Delhi-65 E-mail : azfarbeg@gmail.com	9810107235

**SENIOR STAFF****CHIEF EXECUTIVE OFFICER:**

13. Mr. MOHAMMAD ADIL 91, Zakir Bagh, New Delhi-110025 011-41091454  
E-mail: mdadil@jamiacoopbank.com 8527869620

**CONSULTANT (BANKING)**

14. Mr. M.M ZAMAN M-21/14/105, Chinar Apptt. 011-26987250  
Batla House, Okhla, New Delhi-25 9871956601  
E-mail: mmzaman@jamiacoopbank.com



**Facilities**

- 24x7 Banking ● ATM ● Cash Deposit ● Cheque Deposit ● Passbook Printing ● Any Branch Banking ● RTGS ● NEFT ● SMS Alert ● Travel Currency Card ● Lockers

**Branch Network**

- Batla House - 011-26986616, 65685783 ● Sarai Jullena - 011-26324030 ● Abul Fazal Enclave - 011-26971322 ● Madanpur Khadar - 011-29945911 ● Zakir Nagar - 011-26981135 ● Sangam Vihar - 011-26041062 ● Badarpur - 011-26660209 ● Jasola Village - 011-26940683



**NOTICE TO MEMBERS  
JAMIA CO-OPERATIVE BANK LTD.**

2/30, Sarai Jullena, New Delhi-110025

Tel: 26322236, 64558232

E-mail: [info@jamiacoopbank.com](mailto:info@jamiacoopbank.com)

Website: [www.jamiacoopbank.com](http://www.jamiacoopbank.com)

Notice is hereby given that the Twenty First Annual General Meeting of the members of Jamia Co-operative Bank Ltd. will be held on Sunday, **the 24<sup>th</sup> September, 2017 at 11.00 A.M. at Auditorium, Scope Convention Centre, CGO Complex, Lodhi Road, New Delhi-110003**, to transact the following business.:

1. To confirm the Minutes of the last Annual General Meeting held on 25<sup>th</sup> September, 2016.
2. To adopt the Auditor's Report together with the Balance Sheet & Profit and Loss Account for the year ended 31<sup>st</sup> March, 2017. Part-C of Report-NIL.
3. To consider and adopt the report of the Board of Directors.
4. To approve the appropriation of profit earned during the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.
5. To transact any other business with the permission of the chair for which prior notice has to be received by the Bank latest by 20<sup>th</sup> September, 2017.

By Order of the Board of Directors

Place: New Delhi

Date: 02.08.2017

Sd/-

**(Mohammad Adil)**

Chief Executive Officer

Note: If the quorum is not complete by 11:30 A.M. the meeting shall be adjourned. The adjourned meeting will be held on the same day after 15 minutes i.e. at 11:45 AM at the same place.



# JAMIA CO-OPERATIVE BANK LTD.

*Rishta Yaqeen Ka*

## DIRECTORS' REPORT 2016-2017

Dear Members,

The Directors of your Bank feel great pleasure in placing before you the 21<sup>st</sup> Annual Report and Audited Accounts of the Bank for the year ended 31<sup>st</sup> March 2017.

The Bank was established by Mr. M.F.H. Beg with a view to provide banking facilities to the weaker sections of the society inhabiting the Union Territory of Delhi. In furtherance of its objectives the Bank has established 8 Branches at different unbanked areas.

The Board of Directors places on record its deep appreciation of the efforts made by the chairman Mr. M.Q.H. Beg, for bringing modern technologies to the Bank like Core Banking Solutions (First Co-operative Bank in North India to adopt CBS on Cloud), SMS (Promotional / Transactional), RTGS, NEFT, A.T.M. Services & Implementation of AML Easy Software for AML/KYC Application. The Bank started issuing RUPAY EMV Debit Card to its customer enabling them to withdraw cash from any bank's ATM, and make payment at Point of Sale (POS) terminal at Merchant outlet. Bank Started E-Com (Online transaction) facility. Internet Banking (view only facility) and PULL SMS services are introduced. Aadhar Payment Bridge System (APBS) to receive LPG subsidy is started.

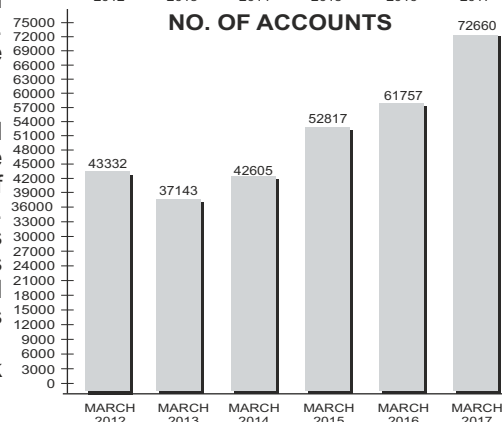
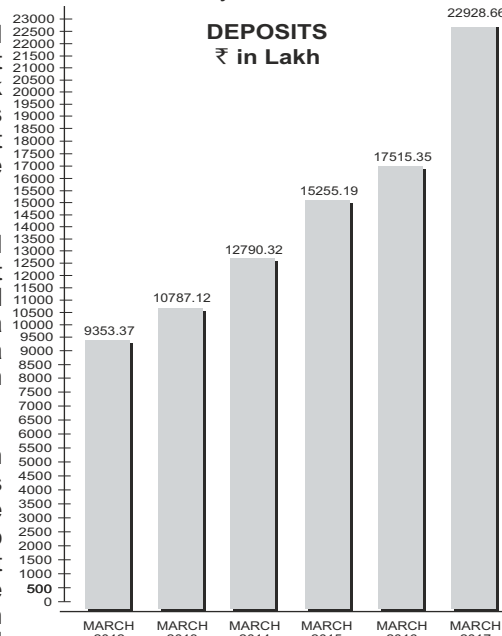
In Banking Mall at Jasola Branch, Batla House Branch and Zakir Nagar Branch there are ATM, Cash Deposit Machine, Cheque Deposit Machine and Passbook printing machine for self service. Travel Currency Cards are issued. His devotion & hard work for the improvement in customer services and staff welfare measures are commendable.

The Bank has ventured into other Value Added Services (VAS) under the leadership of the youngest Chairman of the Bank Mr. M.Q.H.Beg. He played a vital role in the Technological development of the Bank within a period of two years. His dream is to make Jamia Cooperative Bank Ltd. a pioneer co-operative Bank in north India by setting examples for others to follow.

The business of the Bank has crossed more than ₹ 329.97 Crore as on 31<sup>st</sup> March 2017. The Bank has earned a net profit of ₹ 2.48 Crore in the year after the payment of income tax. This has been possible due to good Corporate Governance of the Chairman, the great efforts put in by the Board of Directors, Officers and all the members of the staff of the Bank. The Board places on record its deep appreciation for their devotion and hard work. The Board remembers the contribution of Mr. M.F.H. Beg, Founder, for the reduction of NPAs and also for the progress and smooth functioning of the Bank.

The Board received full support, guidance and encouragement from the Registrar Co-operative Societies, NCT, Delhi and Officers of the Reserve Bank of India. The Board expresses its sincere thanks to them. Finally the Board deems it its duty to place on record its gratitude to the shareholders of the Bank who have always stood solidly behind the Board and reposed their full confidence in it. The Board assures them that it will always prove itself worthy of their confidence and expectations.

A brief resume of the progress made by the Bank during the year 2016-17 is given below.



# JAMIA CO-OPERATIVE BANK LTD.

Rishta Yaqeen Ka



## DEPOSITS

Deposits of the Bank Increased from ₹. 1,7515.35 Lakh as on 31.03.2016 to ₹. 2,2928.66 Lakh as on 31.03.2017.

## LOANS AND ADVANCES

The total Loans & Advances of Bank stood at ₹. 10068.29 lakh as on 31.03.2017 as against ₹. 8933.20 lakh as on 31.03.2016 thereby showing a net increase of ₹. 1135.09 lakh. There has been substantial recovery in NPAs in the current year.

## CRAR

The Bank has comfortable liquidity as the CRAR of the Bank was 23.47% against the prescribed requirement of 9%.

## NON-PERFORMING ASSETS

The total amount of NPAs as on 31.03.2017 is ₹. 635.09 lakh as against ₹. 716.01 lakh as on 31.03.2016 Efforts are being made at all levels for recovery of overdues in NPA accounts on priority basis, so that the amount of NPA is reduced considerably.

## PROPOSED APPROPRIATION OF PROFIT

The Board of Directors have proposed appropriation of the profit as under :

	Amount in ₹.
1. Statutory Reserve (25%)	6,201,025.00
2. Bad & Doubtful Debts Reserve (25%)	6,201,025.00
3. Current & Contingency Reserve	100,000.00
4. Building Fund	500,000.00
5. Dividend 18%	10,452,165.00
6. Staff Bonus & Welfare Fund A/c	100,000.00
7. General Welfare Fund A/c	100,000.00
8. Computer Maintenance Fund	500,000.00
9. Investment Fluctuation Reserve	649,885.00
<b>TOTAL</b>	<b>₹. 24,804,100.00</b>

The appropriation proposed is in accordance with the provisions of Delhi State Cooperative Societies Act 2003, and the By-laws of the Bank.

## MEMBERSHIP

The membership of the Bank continued to rise during the year and, at the end of March, 2017 it stood at 13043 against 12611 on 31st March, 2016.

## SHARE CAPITAL AND RESERVES

The Share Capital and Reserve of the Bank registered Significant increase and the Share Capital increased from 561.35 lakh to 600.68 lakh & Reserve stood at 2321.49 lakh as against 2190.02 lakh last year.

## DIVIDEND

The Board of Directors is pleased to recommend the dividend at the rate of 18% for the financial year 2016-2017.

## AUDIT

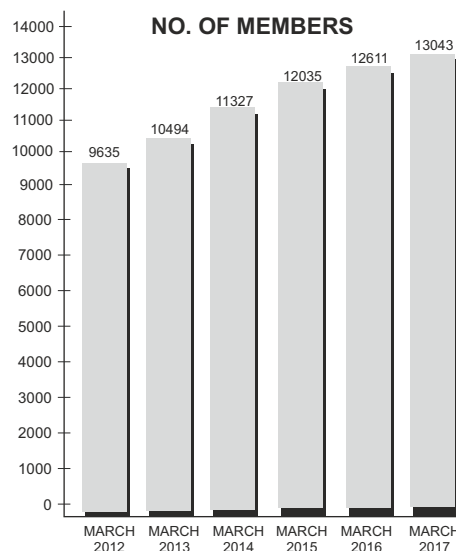
The Bank's accounts for the year ended 31st March, 2017 were audited by M/s HINGORANI M & CO. The Bank has been awarded 'A' classification by the auditors. The Board of Directors expresses its sincere thanks to the Auditors for their co-operation, guidance and suggestions made by them during the course of the audit.

## INSURANCE COVER FOR DEPOSITORS

We also wish to point out that the Bank has paid premia to the Deposit Insurance & Credit Guarantee Corporation to secure insurance cover upto the value of 1.00 lakh per depositor.

## CONCURRENT AUDIT

The Bank has, in addition to the Statutory Audit, also engaged auditor to conduct concurrent audit of our branches. Internal audit is also being done by the Bank. The Bank has adhered to the directive of the state administration and complied with the instructions of the RBI. We have been receiving their full cooperation and for that we thank the RCS and all officers of the RBI for their support and guidance for the progress of the Bank.





## INDEPENDENT AUDITORS' REPORT

The Members  
**Jamia Co-operative Bank Ltd.**  
New Delhi-110025.

### Report on the Financial Statements

1. We have audited the accompanying Financial Statements of **Jamia Co-Operative Bank Limited** as at 31<sup>st</sup> March 2017 which comprise the Balance Sheet as at 31<sup>st</sup> March 2017, the Profit & Loss Account, the Receipts & Payments Account for the year then ended, and summary of the significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

2. Management and the Board of Directors is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the Banking Regulation Act, 1949, Delhi Co-operative Societies Act, 2003 and the Reserve Bank of India circulars, guidelines and directions. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Bank and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### 3. Auditor's responsibility

- Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the applicable provisions of the Banking Regulation Act, 1949, Delhi Co-operative Societies Act, 2003 and the Reserve Bank of India circulars, guidelines and directions. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Bank has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
  5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.





**Opinion**

6. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements give the information required by the Banking Regulation Act, 1949 as well as the Delhi Co-operative Societies Act 2003, in the manner so required for Banking Societies and, on such basis, give a true and fair view, in conformity with the accounting principles generally accepted in India:
- (i) In the case of Balance Sheet, of the state of affairs of the Bank as at 31<sup>st</sup> March 2017;
  - (ii) In the case of Profit and Loss Account, of the profit for the year ended on that date;
  - (iii) In the case of Receipts & Payments Account, of the Cash Flow for the year ended 31<sup>st</sup> March, 2017.

**Report on Other Legal and Regulatory Requirements**

7. As required by the Delhi Co-operative Societies Act, 2003 read with the Delhi Co-operative Societies Rules, 2007, the comments on the financial statements of the Bank have been given in Part-A, Part-B and Part-C of the Report.
8. Further to our comments in Annexure referred in paragraph 1 above, *attention is drawn towards accounting policy no. 7 regarding accounting of retirement benefits which is not in conformity with AS-15 (revised) issued by the Institute of Chartered of Accountants of India so far it relates to accounting of Leave Encashment on cash basis. Our opinion is not modified in respect of this matter.*
9. As required by the Delhi Co-operative Societies Act, 2003 read with the Delhi Co-operative Societies Rules, 2007 and the Banking Regulation Act, 1949, we report as under:
- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
  - (b) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank.
  - (c) In our opinion, information received from the branches of the bank is adequate for the purposes of our audit.
  - (d) In our opinion, proper books of account as required by law have been kept by the Bank so far as appears from our examination of those books.
  - (e) The Bank's Balance Sheet, Profit and Loss Account and Receipts & Payments Account dealt with in this report are in agreement with the Books of account.
  - (f) The Balance Sheet and the Profit & Loss Account have been drawn up in Form A and B respectively of the third schedule to the Banking Regulation Act, 1949 in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949 and comply with the accounting standards issued by institute of Chartered Accountants of India (ICAI) to the extent applicable.

For HINGORANI M & CO.  
Chartered Accountants  
FRN: 006772N

Place : New Delhi  
Date : 02nd August, 2017

Sd/-  
Sanjay Kumar Narang  
Partner  
M.NO. 90943

**JAMIA CO-OPERATIVE BANK LTD.***Rishta Yaqeen Ka***BALANCE SHEET AS ON 31st MARCH, 2017**

As On 31.03.2016 ₹	CAPITAL AND LIABILITIES	As On 31.03.2017 ₹
	<b>CAPITAL</b>	
	<b>(I) Authorised Capital</b>	
	(Unspecified shares of ₹100/- each)	
56,125,200	<b>(ii) Subscribed Capital</b>	60,068,500
	600,685 (561,252) shares of ₹100/- each	
10,000	(iii) Share Application	
	(iv) Amount called up	
	On 600,685 (561,252) shares at ₹100/- each fully paid up	
	Of (v) above, held by	
56,125,200	(a) Individuals	60,068,500
NIL	(b) Co-operative Institutions	NIL
NIL	(c) State Government	NIL
<b><u>56,135,200</u></b>		<b><u>60,068,500</u></b>
	<b>RESERVE FUND &amp; OTHER RESERVES</b>	
83,476,362	(i) Statutory Reserve	90,606,704
13,790,000	(ii) Building Fund	13,840,000
426,106	(iii) Dividend Equalisation Fund	426,106
59,807,116	(iv) Bad & Doubtful Debts Reserve	63,327,631
29,508,518	(v) Current & Contingency Reserve	29,558,518
4,709,345	(vi) Staff Welfare Fund	4,756,145
6,007,799	(vii) General Welfare Fund	6,057,799
3,347,203	(viii) Contingent Provision Against Std. Assets	4,075,837
6,129,271	(ix) Computer Maintenance Fund	6,179,271
11,800,768	(x) Investment Fluctuation Reserve	13,321,664
<b><u>219,002,488</u></b>		<b><u>232,149,675</u></b>
<b><u>10,121,301</u></b>	<b>DEFERRED TAX LIABILITY</b>	<b><u>11,231,878</u></b>
<b>NIL</b>	<b>PRINCIPAL/SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNT</b>	<b>NIL</b>
	<b>DEPOSITS AND OTHER ACCOUNTS</b>	
	(i) Fixed Deposits	
585,570,057	a) Individuals	653,492,323
NIL	b) Central Co-operative Banks	NIL
NIL	c) Other Societies	NIL
	(ii) Saving Bank Deposits	
942,911,068	a) Individuals	1,303,132,350
NIL	b) Central Co-operative Banks	NIL
NIL	c) Other Societies	NIL

# JAMIA CO-OPERATIVE BANK LTD.

*Rishta Yakeen Ka*



## BALANCE SHEET AS ON 31st MARCH, 2017

As On 31.03.2016 ₹	PROPERTY AND ASSETS	As On 31.03.2017 ₹
	<b>CASH</b>	
71,918,301	(i) Cash in hand	58,204,451
44,935,483	(ii) Balance with RBI/ State Bank of India	263,005,892
<b><u>116,853,784</u></b>		<b><u>321,210,343</u></b>
	<b>BALANCES WITH OTHER BANKS</b>	
43,616,157	(ii) Current Account	64,768,100
NIL	(iii) Saving Bank Deposits	NIL
222,300,000	(iii) Fixed Deposits	278,100,000
<b><u>265,916,157</u></b>		<b><u>342,868,100</u></b>
<b><u>NIL</u></b>	<b>MONEY AT CALL &amp; SHORT NOTICE</b>	<b><u>NIL</u></b>
	<b>INVESTMENT</b>	
660,470,291	(i) In Central and State Government Securities (at book value)	836,558,359
	(a) Available for Sale (AFS) ₹ 754,170,940.00	
	(b) Held to Maturity (HTM) ₹ 82,387,500.00	
	(c) Face value ₹ 786,500,000.00	
	(d) Market value of AFS Investment except TB ₹ 727,220,400.00	
130,912,000	(ii) Other Trustee securities	153,400,500
NIL	(iii) Shares in co-operative institutions	NIL
NIL	(iv) Other investments (IDBI Mutual Funds)	NIL
<b><u>791,382,291</u></b>		<b><u>989,958,859</u></b>
<b><u>NIL</u></b>	<b>INVESTMENT OUT OF PRINCIPAL/ SUBSIDIARY STATE PARTNERSHIP FUND</b>	<b><u>NIL</u></b>
<b><u>NIL</u></b>	<b>DEFERRED TAX ASSETS</b>	<b><u>NIL</u></b>
	<b>ADVANCES</b>	
	<b>(i) Short-Term Loans, Cash Credits, Overdrafts and Bill Discounted Of which secured against:</b>	
517,424	(a) Government and other approved securities	1,521,626
278,110,107	(b) Other tangible securities	291,976,244
92,425	(c) Personal Sureties	98,458
		<b><u>293,596,328</u></b>
	(Of the advances, amount due from Individual ₹ 9,55,32,556 (₹ 9,86,57,431)	
	(Of the advances, amount Overdue ₹ 1,31,71,173 (₹ 2,09,06,648)	
	(Considered bad and doubtful of Recovery ₹ 1,30,80,138 (₹ 2,08,30,867)	



JAMIA CO-OPERATIVE BANK LTD.  
*Rishta Yakeen Ka*

**BALANCE SHEET AS ON 31st MARCH, 2017**

<b>As On 31.03.2016 ₹</b>	<b>CAPITAL AND LIABILITIES</b>	<b>As On 31.03.2017 ₹</b>
223,054,062	(iii) Current Deposits	
NIL	a) Individuals	336,241,820
NIL	b) Central Co-operative Banks	NIL
	c) Other Societies	NIL
NIL	(iv) Money at call and short notice	NIL
<b><u>1,751,535,187</u></b>		<b><u>2,292,866,493</u></b>
<b><u>NIL</u></b>	<b>BORROWINGS</b>	<b><u>NIL</u></b>
<b><u>538,637</u></b>	<b>BILLS FOR COLLECTIONS BEING BILLS RECEIVABLE AS PER CONTRA BRANCH ADJUSTMENT</b>	<b><u>496,344</u></b>
<b><u>NIL</u></b>		<b><u>NIL</u></b>
<b><u>24,015,599</u></b>	<b>OVERDUE INTEREST RESERVE</b>	<b><u>38,013,042</u></b>
<b><u>1,786,408</u></b>	<b>INTEREST PAYABLE</b>	<b><u>3,312,486</u></b>
	<b>OTHER LIABILITIES</b>	
10,065,875	(i) Bills/Payorder Payable	17,060,700
10,257,397	(ii) Unclaimed Dividend	11,264,474
1,786,475	(iii) Sundries Payable	994,065
2,259,967	(iv) T.D.S. Payable	83,159
139,140	(v) Audit Fee Payable	126,000
91,500	(vi) Electricity Payable	103,000
50,949	(vii) CLG. Adjustment Payable	55,966
550,000	(viii) Provision for AGM Expenses	600,000
NIL	(ix) Service Tax Payable	371,830
14,000,000	(x) Provision for Income Tax	14,744,000
NIL	(xi) Cont. Prov. Against Depreciation on Investment	26,950,540
31,100,260	(xii) Cont. Prov. For Bad & Doubtfull Debts	34,881,251
6,601,557	(xiii) Others Payable	10,835,689
<b><u>76,903,120</u></b>		<b><u>118,070,674</u></b>



**BALANCE SHEET AS ON 31st MARCH, 2017**

As On 31.03.2016 ₹	PROPERTY AND ASSETS	As On 31.03.2017 ₹
	<b>(ii) Medium-Term Loans</b>	
	Of which secured against:	
NIL	(a) Government and other approved securities	10,165,889
161,372,214	(b) Other tangible securities	216,180,996
171,743,519	(c) Personal Sureties	119,979,197
	(Of the advances, amount due from Individuals ₹ 25,26,65,926 (₹ 22,21,69,493 )	
	(Of the advances, amount Overdue ₹ 7,85,21,815 (₹ 5,75,19,088)	
	(Considered bad and doubtful of Recovery ₹ 4,90,93,327 (₹ 4,34,92,843 )	
	<b>(lii) Long-Term Loans</b>	
	Of which secured against:	
NIL	(a) Government and other approved securities	28,142,984
205,765,783	(b) Other tangible securities	281,754,900
75,718,909	(c) Personal Sureties	57,008,663
	(Of the advances, amount due from Individuals ₹ 22,50,13,435 (₹ 24,14,47,599)	
	(Of the advances, amount Overdue ₹ 1,18,70,988 (₹ 1,55,20,756)	
	(Considered bad and doubtful of Recovery ₹ 13,36,255 (₹ 72,76,931)	
	<b>INTEREST RECEIVABLE</b>	
22,856,628	(i) On Investments	25,462,803
24,015,599	(ii) On Advances	38,013,042
<b>46,872,227</b>	(Of which overdue ₹ 3,80,13,042 (₹ 2,40,15,599)	<b>63,475,845</b>
<b>538,637</b>	<b>BILLS RECEIVABLE BEING BILLS FOR COLLECTION AS PER CONTRA</b>	<b>496,344</b>
<b>820,146</b>	<b>BRANCH ADJUSTMENT</b>	<b>1,823,094</b>
<b>NIL</b>	<b>PREMISES LESS DEPRECIATION</b>	<b>NIL</b>
<b>3,678,568</b>	<b>EQUIPMENTS LESS DEPRECIATION</b>	<b>4,900,940</b>
<b>6,516,230</b>	<b>FURNITURE &amp; FIXTURES LESS DEPRECIATION</b>	<b>13,642,063</b>



**JAMIA CO-OPERATIVE BANK LTD.**  
*Rishta Yakeen Ka*

**BALANCE SHEET AS ON 31st MARCH, 2017**

As On 31.03.2016 ₹	CAPITAL AND LIABILITIES	As On 31.03.2017 ₹
<u>22,314,137</u>	<b>PROFIT &amp; LOSS ACCOUNT</b>	
	Balance as per last Balance Sheet	22,314,137
	<b>Less:</b> Appropriations made during the year	22,314,137
	<b>Add:</b> Profit for the year brought from the Profit & Loss Account	24,804,100
		<u>24,804,100</u>
<b>2,162,352,077</b>	<b>TOTAL</b>	<b>2,781,013,192</b>
	<b>CONTINGENT LIABILITIES</b>	
4,142,000	(i) Outstanding Liabilities for guarantees issued	23,595,616
2,578,836	(ii) Others (Income Tax Demand)	1,778,480
4,551,301	(ii) DEAF Claim	4,637,937
<u>11,272,137</u>	<b>TOTAL</b>	<u>30,012,033</u>

**Note:** Significant Accounting Policies and Notes on accounts as per annexure 1 form an integral Part of accounts.

Sd/-  
**M.M.ZAMAN**  
Consultant(Banking)

Sd/-  
**MOHAMMAD ADIL**  
Chief Executive Officer

Place : New Delhi  
Date : August 02, 2017



**BALANCE SHEET AS ON 31st MARCH, 2017**

As On 31.03.2016 ₹	PROPERTY AND ASSETS	As On 31.03.2017 ₹
<b><u>4,942,367</u></b>	<b>COMPUTERS LESS DEPRECIATION</b>	<b><u>5,126,619</u></b>
	<b>OTHER ASSETS</b>	
758,819	(i) Stationery & Stamps	657,075
692,242	(ii) Prepaid Expenses	796,483
28,647	(iii) Festival Advances	21,147
1,458,903	(iv) Inward Clearing Returned	NIL
22,777,527	(v) Tax Paid in Adv./Tax Deducted at source	24,973,713
924,778	(vi) Unamortised Premium on HTM Investment	675,503
343,108	(vii) Service Tax Receivable	NIL
2,590,547	(viii) TDS Recoverable	1,133,215
1,936,718	(ix) Others Receivable	2,424,892
<b><u>31,511,289</u></b>		<b><u>30,682,028</u></b>
<b>NIL</b>	<b>NON-BANKING ASSETS ACQUIRED IN SATISFACTION OF CLAIMS</b>	<b>NIL</b>
<b><u>2,162,352,077</u></b>	<b>TOTAL</b>	<b><u>2,781,013,192</u></b>

Sd/-  
**Dr. Pushpa Bhargava**  
Director

Sd/-  
**M.Q.H Beg**  
Chaiman

As per our Audit Report of even date  
For **HINGORANI M & CO.**  
Chartered Accountants

Sd/-  
Sanjay Kumar Narang  
Partner  
M.NO. 90943  
FRN: 006772N



# JAMIA CO-OPERATIVE BANK LTD.

Rishta Yakeen Ka

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2017

Year Ended 31.03.2016 ₹	EXPENDITURE	Year Ended 31.03.2017 ₹	Year Ended 31.03.2016 ₹	INCOME	Year Ended 31.03.2017 ₹
85,081,303	Interest on Deposits, Borrowing etc.	96,321,160	197,177,721	Interest & Discount	211,240,328
40,263,679	Salaries & Allowances And Provident Fund	46,121,390	364,707	Commission, Exchange & Brokerage	379,699
1,080,000	Director's & local Committee member's fees & allowances	1,076,000	NIL	Income from Non- Banking Assets	NIL
15,502,089	Rent, Taxes, Insurance, Lighting etc.	19,900,216			
6,616,995	Law Charges/Professional Fee Expenses	7,800,358	1,143,961	Profit on Sale of GOI Securities	32,775,591
599,203	Postage, Telegrams & Telephone charges	611,030			
132,870	Auditor's Fees	132,870			
7,090,738	Depreciation on & Repairs to property	6,564,037	14,780,777	Other Receipts	21,199,595
4,064,643	Stationery, Printing and Advertisement etc.	1,877,441			
NIL	Loss from sale of Non-Banking Assets	NIL			
NIL	Depreciation on Govt. Security	26,950,540			
NIL	Contingent Prov. on Standard Assets	728,634			
5,962,845	Contingent Prov. on Bad & Doubtful Debts	3,780,991			
12,328,016	Other Expenditures	13,071,869			
34,744,785	Balance of Profit c/d Before Tax	40,658,677			
<b>213,467,166</b>	<b>TOTAL</b>	<b>265,595,213</b>	<b>213,467,166</b>	<b>TOTAL</b>	<b>265,595,213</b>
14,000,000	Provision for Income Tax (a) Current Tax	14,744,000	34,744,785	Balance of Profit b/d	40,658,677
1,520,017	(b) Deferred Tax	1,110,577			
108,958	Income Tax related to Previous year	NIL		Investment Depreciation written Back	NIL
22,314,137	Balance of Profit trfd to balance sheet	24,804,100	3,198,327		
<b>37,943,112</b>	<b>TOTAL</b>	<b>40,658,677</b>	<b>37,943,112</b>	<b>TOTAL</b>	<b>40,658,677</b>

Note: Significant Accounting Policies and Notes on accounts as per annexure 1 form an integral part of Accounts.

Sd/-  
**M.M.ZAMAN**  
Consultant(Banking)

Sd/-  
**MOHAMMAD ADIL**  
Chief Executive Officer

Sd/-  
**Dr. Pushpa Bhargava**  
Director

Sd/-  
**M.Q.H Beg**  
Chairman

As per our Audit Report of even date  
For **HINGORANI M & CO.**  
Chartered Accountants

Sd/-  
Sanjay Kumar Narang  
Partner  
M.NO. 90943  
FRN: 006772N

Place : New Delhi  
Date : August 02, 2017





**ANNEXURE-1: SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT FOR THE YEAR ENDING 31<sup>st</sup> MARCH, 2017.**

**(A) SIGNIFICANT ACCOUNTING POLICIES:**

1. **General:** Financial Statements have been prepared on historical cost convention and on accrual basis, except otherwise stated, based on Going Concern Concept.

2. **Advances:** Advances outstanding have been classified under four categories, in accordance with the guidelines issued by the Reserve Bank of India

- |                     |                         |
|---------------------|-------------------------|
| (a) Standard Assets | (b) Sub-standard Assets |
| (c) Doubtful Assets | (d) Loss Assets         |

Advances are shown net of interest *not collected/unrealized* on Non-Performing Assets. Provision for sub-standard/doubtful/loss assets have been arrived on the outstanding balances, net of interest *not collected/unrealized* as per the guidelines of Reserve Bank of India.

3. **Investments:** (i) In terms of RBI guidelines, the entire investment portfolio of the Bank is classified under three categories viz. 'Held to Maturity', 'Available for Sale' and 'Available for Trading', which is decided at the time of acquisition of securities. Transfer of scrips, if any, from one category to another is done at the lowest of acquisition cost/book value/market value prevailing on the date of transfer and the depreciation, if any, on such transfer is fully provided for. Further, investments are disclosed in the Balance Sheet under two categories, i.e.:

- |                           |                              |
|---------------------------|------------------------------|
| (a) Government Securities | (b) Other Trustee Securities |
|---------------------------|------------------------------|

(ii) The valuation of investments held in different categories are done in accordance with the guidelines issued by Reserve Bank of India, as mentioned hereunder :-

(a) **HELD TO MATURITY:** Investments under Held to Maturity category are carried at acquisition cost. The excess of acquisition cost, if any, over the face value is amortized over the remaining period of maturity. Profit on sale/redemption of investments in this category is first taken to Profit & Loss Account and thereafter appropriated to the Investment Fluctuation Reserve/Investment Depreciation Reserve Account. The Loss on sale of such securities is recognized in the Profit & Loss Account.

(b) **AVAILABLE FOR SALE:** The individual securities in this category are marked to market. Central Government Securities are valued at market prices or prices declared by Primary Dealers Association of India, jointly with Fixed Income Money Market and Derivatives Association of India (FIMMDA).

Demand Treasury Bills are valued at purchase price/book value. Non-SLR securities such as Debentures/Bonds (other than debentures/bonds which are in the nature of advances) are valued at acquisition price.

Mutual Funds are valued at market rate or repurchase price or Net Asset Value, in the order, depending on their availability.

Securities are valued scrip wise and the depreciation/appreciation under each category is aggregated based on the above valuation. Net appreciation, if any, on the above acquisition price in each sub-category is ignored, while the net depreciation is fully provided for.

(c) **HELD FOR TRADING:** The individual securities are valued periodically, as per RBI guidelines, at market price, as available from the trades/quotes or as per price declared by FIMMDA in respect of each category under this classification.

Depreciation, if any, is charged to revenue and net appreciation above the acquisition price, if any, is ignored.

(iii) Cost such as brokerage, commission etc. relating to securities at the time of purchase is charged to revenue.

(iv) Broken period interest on Debt Instruments/Government Securities upto the date of acquisition/disposal is treated as revenue item.

(v) Non-performing Investments are identified as stated below, as per the guidelines issued by Reserve Bank of India.

(a) Securities/ Preference Share where interest/fixed dividends/ installment (including maturity proceeds) is due and remains unpaid for more than 90 days.

(b) In case, any credit facility availed by the issuer from the Bank is non performing advance, investment in any of the securities issued by the same issuer is also treated as NPI.

4. **Fixed Assets:-** Fixed Assets are stated at their historical cost (inclusive of incidental expenses incurred on acquisition of assets) *less accumulated depreciation*.

5. **Depreciation on Fixed Assets:** Fixed Assets are depreciated on written down value method at the rates considered appropriate by the management, as mentioned here under:

(a) Cupboards & Cabinet /Counters/Tables and other furniture etc.	10.00%
(b) Electrical Fittings & Office Equipments	20.00%
(c) Strong Room	10.00%
(d) Computers/ATM Machines and software	33.33%

Depreciation on assets purchased during the year is charged for the entire year, if the asset is purchased and retained for 180 days or more; otherwise it is charged at 50% of the normal rate. No depreciation is charged on fixed assets sold during the year.



## JAMIA CO-OPERATIVE BANK LTD.

*Rishta Yaqeen Ka*

**6. Revenue Recognition:-** Income/Expenditure is generally accounted for on accrual basis, except the following:

(a) Income: Interest income on non-performing assets, commission received/paid and locker rent are accounted for on cash basis.

(b) Expenditure: Arbitration Charges, Legal Charges and Leave Encashment to Employees are accounted for on cash basis.

**7. Retirement Benefits:-** (a) Payment of Provident Fund is made to the Commissioner for Provident Fund, at rates prescribed under the Employees Provident Fund and Miscellaneous Provisions Act 1952 and is accounted for on accrual basis.

(b) Leave Encashment is accounted for on Cash Basis.

(c) The Employees' Gratuity Fund Scheme is funded by the Bank and managed by a separate trust `Jamia Cooperative Employees Gratuity Trust`, which in turn manages their funds through approved schemes of LIC of India. The contribution made by the Bank to LIC/Gratuity Trust is recognized in the Profit and Loss Account in the year in which the same is paid.

**8. Accounting for Taxes:-** Income Tax comprises Current tax and Deferred tax charge or credit (reflecting the tax effects of timing difference between accounting and taxable income for the period as determined in accordance with the AS-22 of the Institute of Chartered Accountants of India). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantially enacted on the Balance Sheet date.

**9. Impairment of Assets:-** As assessment is made at each Balance Sheet whether there is any indication that an asset is impaired. If any such indication exists, an estimate of the recoverable amount is made and impairment loss, if any is provided.

**10. Contingent Liabilities and Provisions:-** Past events leading to possible or present obligation is treated as contingent liabilities. Provision is recognized in the case of present obligation, where a reliable estimate can be made and where there are probable out flow of resources embodying for going of economic benefits to settle the obligation.

**11. Earnings per share:-** Basic Earnings Per Share (EPS) reported is computed by dividing net profit after tax by the weighted average number of equity shares outstanding at the end of the year.

**12. Appropriation of Profit** is made by the General Body on the recommendation of the Board of Directors, as prescribed under Bye-Law no. 44 of the Bank.

### (B) NOTES ON ACCOUNTS:

1. The Reserve Bank of India in terms of its Circular RBI / 2015-16 / 236 DCBR.BPD.(PCB).Cir.No. 8/16.20.000 / 2015-16 dated November 19, 2015 has specifically determined the maximum limit of the deposits that the Bank can have with other Banks at 20% of the Deposits and Liabilities of previous year.

During the year under audit, the Bank had deposits of ₹.34.28 Crores (₹.26.59 Crores) with other Banks and it constitutes 19.58% (17.43%) of the Deposits and Liabilities of previous year. Though within the prescribed limit, the management of the Bank attributes the higher investment in bank deposits due to lack of growth in Advances & absence of better opportunities for Investments.

2. In the opinion of Management, the amount outstanding in Provision for Bad & Doubtful Assets (included in Bad and Doubtful Debts Reserve), towards Standard Assets & Investments, as determined in accordance with the guidelines issued by the RBI, is considered adequate.

3. AFS securities except Demand Treasury Bills are marked to market value and the depreciation, being difference between the market value and book value, is provided for in the Profit & Loss account.

4. An amount of ₹.21,48,220/- has been utilized during the year out of Bad and Doubtful Debts Reserve towards writing off of bad debts.

5. An amount of ₹.15,51,808/- out of dividend payable has been transferred to Statutory Reserve, in terms of Byelaws of the Bank.

6. Reconciliation of transactions/balances with branches and other banks has been completed up to 31<sup>st</sup> March, 2017, subject to some old outstanding entries. The management has assured to reconcile the same at the earliest possible.

7. In respect of securities held under "Held to Maturity" Category, premium of ₹.248,900/- (Previous Year ₹.251,150/-) has been amortized during the year.

8. Foreign Exchange Transactions: The bank has made an agreement with Axis Bank regarding travel currency card, Demand Draft, Outward/Inward remittances and foreign currency instruments collection. The bank has earned an income of ₹.NIL (Previous Year ₹.NIL) on these transactions.

**9. Other Information** (as certified by the Management):

(₹. in Lacs)

	31.3.2017	31.3.2016
(i) Business per Employee	297.27	249.51
(ii) Net Profit per Employee	2.23	2.11
(iii) Non Performing Assets		
-Gross	635.01	716.01
-Net	NIL	NIL
(iv) CRAR	23.47 %	25.44 %

## JAMIA CO-OPERATIVE BANK LTD.

*Rishta Yaqeen Ka*



10. The Bad and Doubtful Debts Reserve as at 31st March, 2017 includes Provision towards Non-performing Assets amounting to ₹. 348.82 Lacs (Previous Year : ₹. 311.00 Lacs)

11. As informed by the management, the bank has not exceeded the limit specified by it in respect of Exposure of advances to single borrower and Group Borrowers during the year under audit.

12. The breakup of Advances in terms of Overdue Advances, Bad and Doubtful Advances, Advances to Individuals etc. and Security-wise classification is based on the information received from the branches and as certified by the management.

13. Movement of NPA's	31.03.2017	31.03.2016
Opening NPA	716.01	449.71
Add: Addition during the year	221.70	346.09
Less: Recovery / write off	302.62	79.79
Closing NPA	635.09	716.01

14. In terms of RBI directives, following additional disclosures, as certified by the Management, are made:

Sr. No.	Particulars	31.03.2017	31.03.2016
1.	Advances against:		
	(i) Real Estate (Loans against Property)	1259.26	1177.59
	(ii) Construction Business	Nil	Nil
	(iii) Housing	873.50	599.54
2.	Advances against shares & debentures	Nil	Nil
3.	Advances to directors, their relatives, companies/firms in which are interested:		
	(i) Fund -based	Nil	Nil
	(ii) Non -fund based	Nil	Nil
4	NPAs:		
	(i) Gross NPAs	635.09	716.01
	(ii) Net NPAs	Nil	Nil

### 15. Compliance of Accounting Standards issued by The Chartered Accountants of India:

#### (i) Accounting Standard -9 (AS-9) : Revenue Recognition

Certain items of income and expenditure are recognized on cash basis as per Accounting Policy No. 5. However, the said income & expenditure are not material.

#### (ii) Accounting Standard – 15 (AS-15): Retirement Benefits

Provision for Gratuity and Leave Encashment are not being made in accordance with the Accounting Standard - 15.

#### (iii) Accounting Standard – 17 (AS-17): Segment Reporting

The bank is mainly engaged in two kinds of operations:

(a) Banking operations which consist of lending activities and rendering of Banking Services.

(b) Treasury operations which comprise of planning funds in long-term & short-term investments for earning interest income on investments. Trading in investments is not being done.

The Bank has recognized Business Segment as Primary Reporting Segment in Compliance with the Accounting Standard – 17.



## JAMIA CO-OPERATIVE BANK LTD.

Rishta Yaqeen Ka

### Information about Business and Geographical Segments:

Primary Segment Reporting (by Business Segments) (₹. in Lacs)

Business Segment	Treasury		Other Banking Operations		Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Revenue Segment						
Revenue	903.85	753.73	1752.10	1380.94	2655.95	2134.67
Result						
Unallocated Expenses.					2249.36	1755.24
Operating Profit.					406.59	379.43
Income Tax					158.55	156.29
Extra Ordinary Profit/Loss					-	-
Net Profit					248.04	223.14
Segment Assets	16795.00	11970.09	10448.42	9173.36	27243.42	21143.45
Unallocated Assets					566.71	480.07
Total Assets					27810.13	21623.52
Segment Liabilities					-	-
Unallocated Liabilities					27810.13	21623.52
Total Liabilities					27810.13	21623.52

#### NOTES:

1. Segments are reported considering the nature of products or services, class of customers for the products/services, different risks and returns attributable to them, organization structure and internal management information system.

2. The Bank reports its operations in the following segments:

(i) Treasury: Dealing operations in Money Market Instruments

(ii) Other Banking Operations: Comprising of corporate and retail banking business of the Bank.

3. The Business operations are restricted in India hence; information about secondary segment i.e. geographical segment is not given.

4. Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts apportioned.

#### (iv) Accounting Standard-20 (AS-20): Earning per shares (EPS)

Particulars	31.03.2017	31.03.2016
1) Basic E.P.S.	₹.41.29	₹.39.76
<u>Calculation of Basic E.P.S.</u>		
(a) Net Profit after Tax available for Shareholders.	₹.2,48,04,100	₹.2,23,14,137
(b) Weighted Average number of Equity Shares.	600,685	561,252
(c) Basic Earning per share (a/b)	₹.41.29	₹.39.76
(d) Nominal Value per Share	₹.100/-	₹.100/-

There are no diluted potential shares.

#### (v) Accounting Standard -18 (AS-18): Related Party Disclosures:

There are no related parties requiring disclosure under Accounting Standard 18 on Related Party Disclosures, other than the Chief Executive Officer of the Bank. However, in terms of RBI Circular dated 29<sup>th</sup> March, 2003, he being a single party coming under this category, no further details need to be disclosed.

## JAMIA CO-OPERATIVE BANK LTD.

*Rishta Yaqeen Ka*



### (vi) Accounting Standard-22 (AS-22): Accounting for Taxes on Income

#### Major components of Deferred Tax:

Particulars	31.03.2017	31.03.2016
<b>Deferred Tax Assets</b>		
1) On account of timing difference towards Depreciation	-	-
2) Provision for Gratuity	-	-
3) Others	-	-
Total	-	-
<b>Deferred Tax Liability</b>		
1) On account of timing difference towards Depreciation	74,826/-	2,25,240/-
2) Special Bad Debts Reserve	11,85,403/-	11,38,390/-
3) Other due to change of Rate	-	1,56,387/-
<b>Net Deferred Tax Liability (Assets)</b>	11,10,577/-	15,20,017/-

The Bank has complied with the AS-22 during the year under review.

### (vii) Accounting Standard-26 (AS-26): Intangible Assets

There are no intangible assets determined by the bank as at 31<sup>st</sup> March, 2017.

### (viii) Accounting Standard -28 (AS-28): Impairment of Assets

No material impairment of Assets has been identified by the Bank and as such no provision is required as per the Accounting Standard.

### (ix) Accounting Standard-29 (AS-29): Provisions, Contingent liability and Contingent Assets

In the opinion of the management, no provision is required against contingent liabilities.

16. During the year, the Bank has shifted Central Government securities aggregating NIL (Previous Year : NIL) from 'Available for Sale' (AFS) category to Held to Maturity (HTM) Category at lower of acquisition cost /book value / market value and booked a Maturity / shifting loss of ₹.NIL (Previous Year : NIL ) to the Profit and Loss Account for the year.

17. The Bank has earned gross amount of ₹.3,27,75,591/- (Previous Year : ₹.11,43,961/-) as Profit on Sale of Securities in AFS Category out of which an amount of ₹.NIL (Previous Year : NIL) net of tax and the amount required to be transferred to Statutory Reserve, has been appropriated to Investment Fluctuation Reserve as per RBI guidelines. The provision created on account of depreciation in AFS Category is ₹. 2,69,50,540/-

18. Details of unclaimed liabilities where the amount due has been transferred to DEAF reflected as "Contingent Liability - Other items for which the bank is contingently liable" under annual financial statements:

Particulars	31-March-2017	31-March-2016
Opening balance of amounts transferred to DEAF	45,51,301	41,28,970
Add : Amounts transferred to DEAF during the year	86,636	4,22,331
Less : Amounts reimbursed by DEAF towards claims	NIL	NIL
<b>Closing balance of amounts transferred to DEAF</b>	<b>46,37,937</b>	<b>45,51,301</b>

19. The Bank pays gratuity to employees who retire/resign from Bank's service as per rules. The Bank has made a trust named as **Jamia Co-operative Employees Gratuity Trust** during the year and hence forth, yearly contribution towards gratuity will be made to the said Trust. The Bank / Trust appointed LIC of India as Fund Manager to the said trust. The contributions to the Trust/LIC (The said trust will further make contribution to LIC), towards funding this gratuity are adequate as per actuarial valuation made by LIC of India and no further provision is required in this regard. The gratuity payable to the employees is worked out by way of two methodologies i.e., as per the Payment of Gratuity Act, 1972 and other as per service rules and the employee is entitled to get maximum beneficial. Accordingly, an amount of ₹.9.79 lacs has been paid during the year to LIC of India, towards Gratuity liability of the Bank.

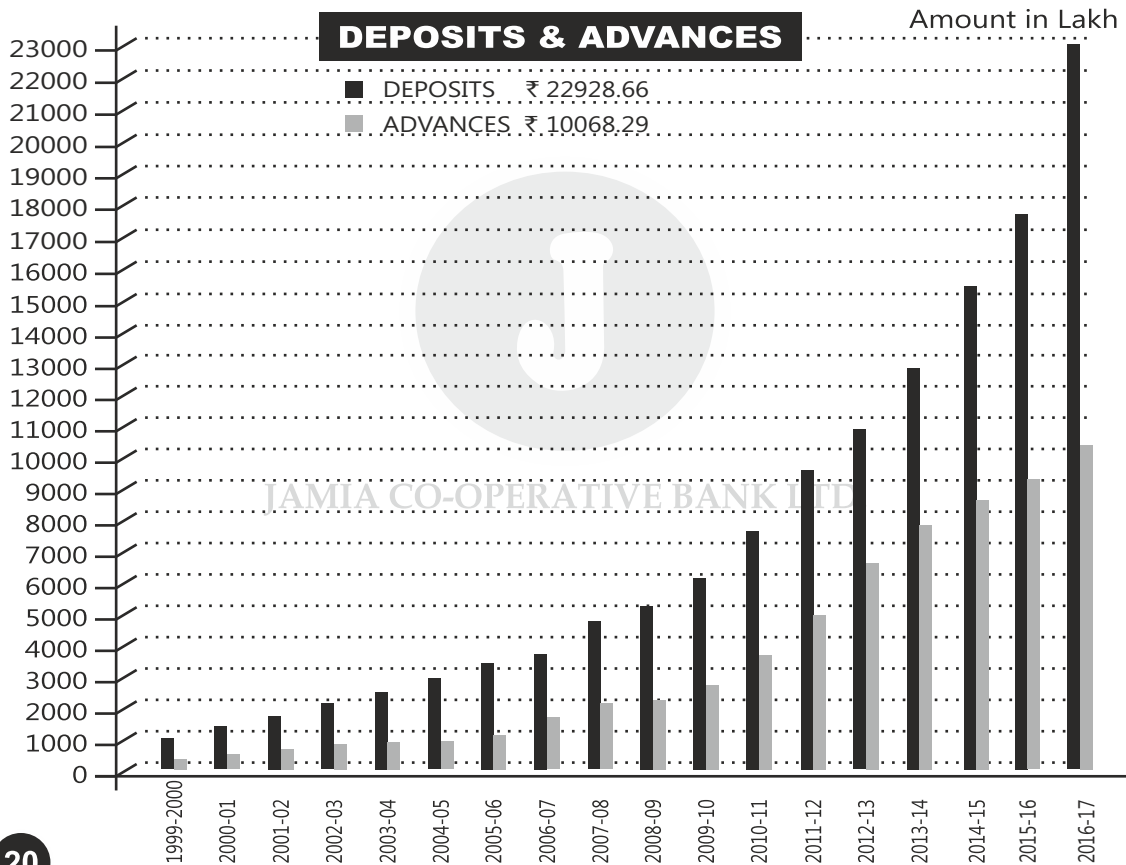
20. Previous year figures have been regrouped or reclassified, wherever considered necessary.

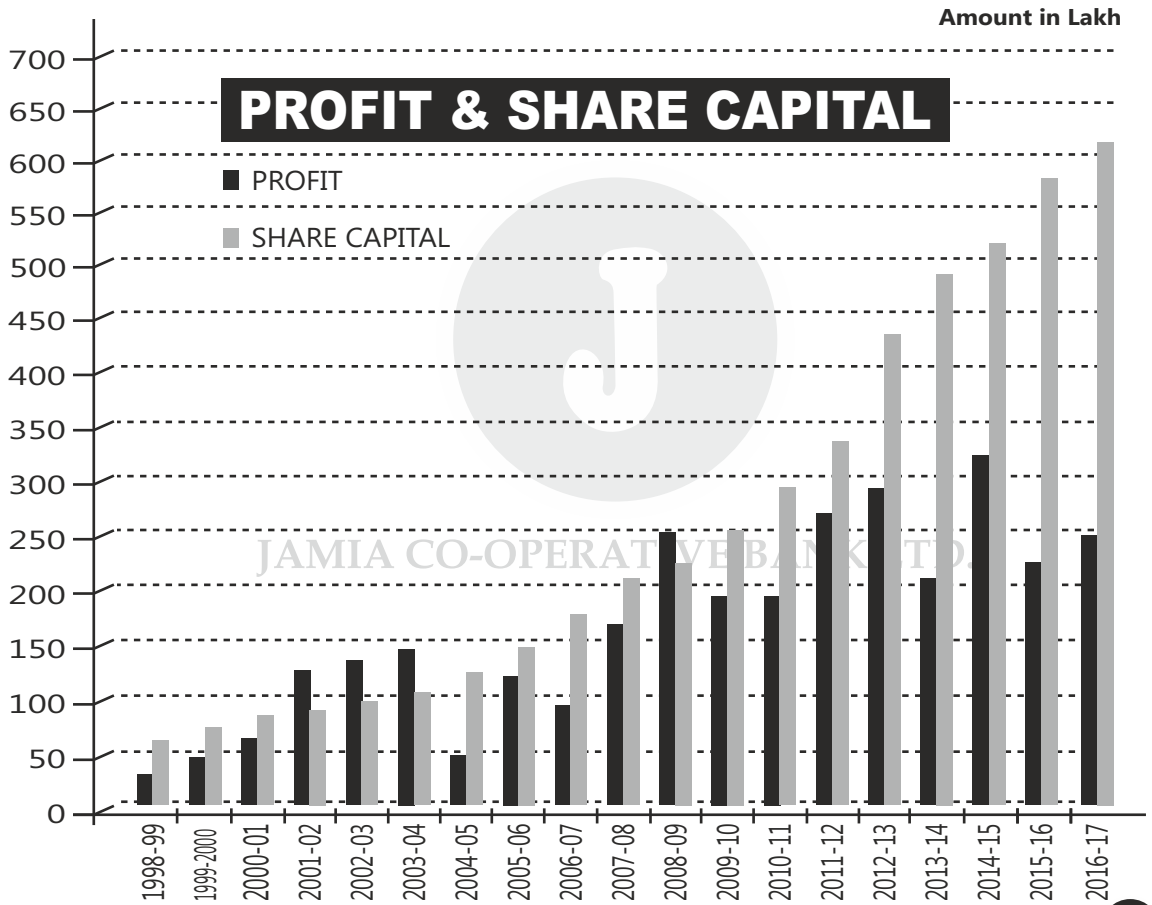
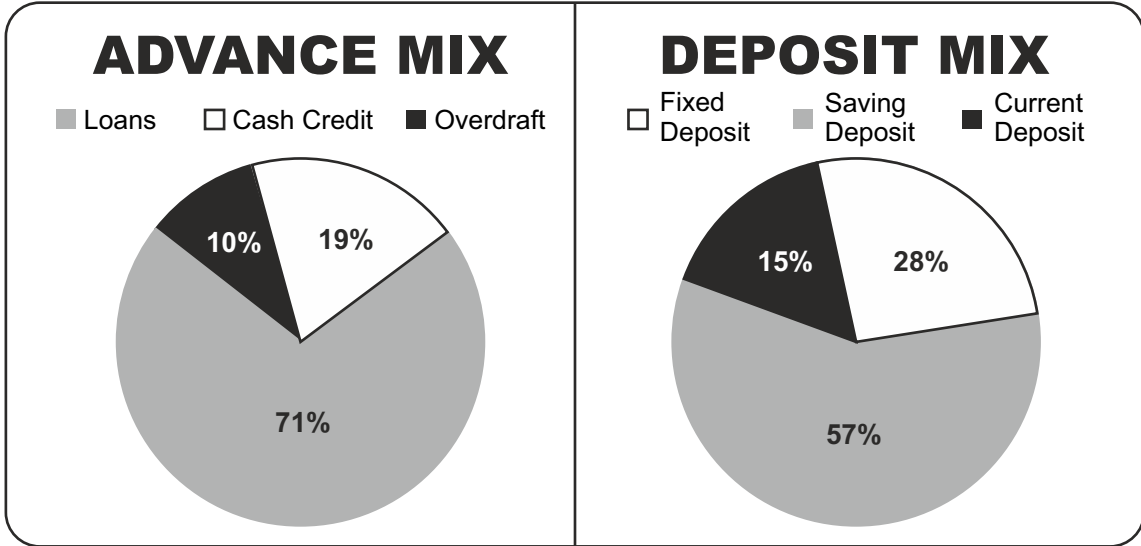


## PERFORMANCE OF THE BANK AT A GLANCE

\*(Rupees in Lakh)

FINANCIAL YEARS	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11
MEMBERSHIP	13043	12611	12035	11327	10494	9635	8773
RESERVES*	2321.49	2190.02	1940.21	1823.82	1677.60	1428.14	1253.30
SHARE CAPITAL*	600.68	561.35	510.59	472.70	431.72	376.20	324.80
TOTAL DEPOSITS*	22928.66	17515.35	15255.19	12790.32	10787.12	9353.37	7654.55
LOANS & ADVANCES*	10068.29	8933.20	8547.76	7519.50	6472.34	4891.36	3635.56
OPERATIONAL PROFIT	406.58	347.45	559.64	325.07	436.48	426.52	309.38
NET NPA	NIL	NIL	NIL	NIL	NIL	NIL	NIL
DIVIDEND	18.00%	18.00%	18.00%	18.00%	18.00%	18.00%	18.00%
CRAR	23.47%	25.44%	28.24%	29.04%	29.28%	28.86%	37.03%







## JAMIA CO-OPERATIVE BANK LTD.

*Rishta Yaqeen Ka*

### RATE OF INTEREST ON DEPOSIT

**Approved Rate of Interest on Fixed/Recurring Deposits up to ₹. 1.00 Crore of Different Maturities.**

Note: Rate of Interest on Deposits above ₹. 1.00 Crore (Single Deposit) will be decided by the Board at the time of deposit depending upon the Asset Liability Position of the Bank

PERIOD OF DEPOSIT	Rate of Interest on Fixed Deposits with effect from 01.05.2017
30-45 Days	4.00%
46-90 Days	5.00%
91-180 Days	6.00%
181 Days to less than 1 year	7.00%
1 Year to 3 Years	<b>7.50%</b>
More than 3 Years	<b>8.00%</b>
Saving Bank A/c	4.00%

**Note: Senior citizens 60 years and above**, on submission of valid age proof will get **additional 50 BPS** and **super senior citizens 80 years and above** will get **additional 100 BPS** on card rate.

### RATE OF INTEREST ON ADVANCES

S.No.	Type of loans & Advances	Maximum Loan Amt.	Rates of Interest
1.	Business Loan*	Upto Rs.50.00 Lacs  Upto Rs.200.00 Lacs  More than Rs.200.00 Lacs upto Rs.350.00 Lacs.	A) 18.00%* (Hypothecation of Stock / Book Debts & additionally secured by Mortgage of Property)  B) 13.50% (Hypothecation of Stock / Book Debts & Collaterally secured by Mortgage of Approved Property)  C) 11.00% (Hypothecation of Stock / Book Debts & Collaterally secured by Mortgage of Approved Property)
2.	Cash Credit / OD*	Upto Rs.50.00 Lacs  Upto Rs.200.00 Lacs  More than Rs.200.00 Lacs upto Rs.350.00 Lacs.	A) 18.00%* (Hypothecation of Stock / Book Debts & additionally secured by Mortgage of Property)  B) 13.50% (Hypothecation of Stock / Book Debts & Collaterally secured by Mortgage of Approved Property)  C) 11.00% (Hypothecation of Stock / Book Debts & Collaterally secured by Mortgage of Approved Property)
3.	Housing Loan	Upto Rs.25.00 Lacs  More than Rs.25.00 Lacs upto Rs.70.00 Lacs.	A) 9.75% (Against Mortgage of Approved Property)  B) 10.50% (Against Mortgage of Approved Property)





**RATE OF INTEREST ON ADVANCES**

4.	Vehicle Loan	Upto Rs.25.00 Lacs	12.50% (if EMI is more than 33.33% of monthly income) as per latest ITR.
		Upto Rs.100.00 Lacs	10.50% if EMI is less than 33.33% of monthly income as per latest ITR.
		More than Rs.10.00 Lacs upto Rs.100.00 Lacs.	9.75% if EMI is less than 25% of monthly income as per latest ITR.
5.	Personal Loan	Upto Rs.5.00 Lacs	A) 18%* (2 personal sureties)
		Upto Rs.5.00 Lacs	B) 14% to The Government / PSU / Staff Employees on Employer undertaking for direct deduction of EMIs from salary of the employee and remittance to the bank.
6.	Loan Against Property	Upto Rs.350.00 Lacs	10.50% (Against equitable mortgage of approved property)
7.	Education Loan	Upto Rs.5.00 Lacs	10.00% (Against 2 personal sureties)
		Upto Rs.20.00 Lacs	11.00% (Against at least one Govt. surety worth the loan or against mortgage of approved property)
		More than Rs.20.00 Lacs	12.00% (Against at least one Govt. surety worth the loan or against mortgage of approved property)  (1% rebate to Girls / Students securing 75% or above in their final exam). (Maximum limit Rs.35.00 Lakh for abroad & Rs.20.00 Lakh for India).
8.	Plant & Machinery (New)	Upto Rs.350.00 Lacs	12.50% (Hypothecation of Equipments / Plant & Machinery & Mortgage of Property)

**\*Note:- If borrower or sureties are Government employees, the rate of Interest is 16%. The rates of interest are subject to change without notice.**

**2. Rebate of 0.50% on principal amount on repayment of all EMIs on time.**



**BRANCH NETWORK**

S.No.	Name of Branch	Address	Phone Number
1.	Batla House IFSC Code : UTIB0SJCB01	334-E, Batla House, Okhla, New Delhi-110025	011-65685783 011-26986616
2.	SARAI JULLENA IFSC Code : UTIB0SJCB02	152-A, Sarai Jullena, New Delhi-110025	011-26324030 011-40538942
3.	ABUL FAZAL ENCLAVE IFSC Code : UTIB0SJCB03	F-98, B/2, Abul Fazal Enclave, New Delhi-110025	011-26971322 011-65452233
4.	MADANPUR KHADAR IFSC Code : UTIB0SJCB04	C-624, Village Madanpur Khadar Extention, New Delhi-110076	011-29945911
5.	ZAKIR NAGAR IFSC Code : UTIB0SJCB05	59-B, Zakir Nagar, Okhla, New Delhi-110025	011-26981135
6.	SANGAM VIHAR IFSC Code : UTIB0SJCB06	15/10, Near Main Gate, Hamdard Public School, Sangam Vihar, New Delhi-110062	011-26041062
7.	JASOLA VILLAGE IFSC Code : UTIB0SJCB07	E-69, Lower Ground Floor, Jasola Village, New Delhi-110025	011-26940683
8.	BADARPUR IFSC Code : UTIB0SJCB08	7-A, Shakti Vihar, Main Tanki Road, Badarpur, New Delhi-110044	011-26660209