

23rd ANNUAL REPORT 2018-2019



The Chairman, Mr. M.Q.H. Beg receiving "Mir Mushtaq Ahmed Memorial Award 2018" from Sh. Rajender Pal Gautam Hon'ble Minister, Government of Delhi on 20th November, 2018



Rishta Yaqeen Ka

JAMIA CO-OPERATIVE BANK LTD.

*Moving forward
In line of your vision*

**FOUNDER
JAMIA CO-OPERATIVE BANK LTD.**



**Janab Mirza Faridul Hasan Beg
10.01.1936 - 06.05.2015**



Chairman

Mr. M.Q.H. Beg is a Civil Engineer by profession and a highly successful businessman. Besides having interests in various and diverse businesses, he is also on the board of a number of educational, social and charitable organizations. His inclination towards technology resulted the Bank becoming the first Cooperative Bank in Delhi to host the CBS system on the cloud, with NEFT & RTGS services and it introduced its own onsite ATM network, RuPay enabled Debit Card, POS Services, E-lobby facility and E-commerce services, etc. His customer-centric approach and exceptional management skills helped the Bank to grow continuously and surpass its targets year after year.

Address & Contact: 46, GF, Ishwar Nagar, New Delhi-110065 - Phone No. : 9350232428

Vice-Chairman

Mr. R.N. Srivastava is an Electrical Engineer by profession and former Chairman of Central Electricity Authority of India & Ex-officio Secretary Government of India. He was the head of the Planning Department of the Ministry of Water and Electricity, Government of Abu-Dhabi. His deep knowledge, extraordinary management skills in large organizations and vast experience makes him a major guiding force in the formation of various policies and development of the Bank.

Address & Contact: 10, Zakir Bagh, New Delhi-110025 - Phone No. : 9810795512



BOARD OF DIRECTORS AS ON 31.03.2019



Mr. Sirajuddin Qureshi (Director) is a Law graduate and Chairman of Hind Agro Industries Ltd., which is a leading export firm and a pioneer in meat processing. Mr Qureshi is the recipient of 10 consecutive APEDA awards and 3 National Awards for quality production. Besides, Mr Qureshi also holds various positions in a number of charitable, social and educational organisations. Presently, he is President of India Islamic Cultural Centre, New Delhi. His vast experience and valuable inputs are a guiding force for the Bank.

Address & Contact: A-1, Okhla Industrial Area Phase-I, New Delhi- 110020 - Phone No. : 011-26372786

Dr. S.R. Hashim (Director) is an economist and completed his Master's Degree from the University of Lucknow, Doctorate of Economics from the University of Poona and Fellowship from the University College of Wales (UK). He held the positions of Professor and Head, Department of Economics at M.S. University of Baroda and Director, Institute of Economic Growth, Delhi. He served in the Planning Commission of India as Advisor, Principal Advisor, Member and Member Secretary. He was Ambassador of India to Kazakhstan, Member and then Chairman, Union Public Service Commission of India. Dr Hashim is at present Director, Institute for Studies in Industrial Development, New Delhi.

Address & Contact: C-40, Jaswant Appt. Jamia Nagar, Okhla New Delhi 110025 - Phone No. : 9818233038



Mr. Ahmad Sayeed (Director) has completed his Bachelor of Engineering (Civil). He is also holding a Diploma in Civil and Rural Engineering. He worked with Municipal Corporation of Delhi and retired from the post of Joint Director in 2001 after a long service of 41 years. He is a founding member of Dr Zakir Hussain Cooperative Group Housing Society. He is also a founding member and former Vice-chairman of Jamia Cooperative Bank Ltd. His vast experience and excellent management skills play a key role in the progress of the Bank.

Address & Contact: 78, Zakir Bagh, New Delhi 110025 - Phone No. : 9811384214

Dr. Pushpa Bhargava (Professional Director) is the Professional Director of the Bank. She has worked in various posts and different departments of the Reserve Bank of India. She retired as Assistant General Manager. Her vast Banking experience and thorough knowledge of the subject is reflected in the ever-growing performance of the Bank. Her contribution in the formation of loan policies, ALM management, Investment policies and Inspection and Audit policies of the Bank is commendable.

Address & Contact: E-235, East of Kailash, New Delhi-65 - Phone No. : 011-26442823



BOARD OF DIRECTORS AS ON 31.03.2019



Ms. Rehana Mishra (Women Director) is the grand-daughter of the late Dr. Zakir Hussain, former President of India. She has studied English literature and is an editor with K.W. Publishers. She is a prominent social worker and devoted to the cause of the poor and downtrodden. She plays a vital role in forming HR, Micro Finance policies and CSR activities of the Bank.

Address & Contact: 264/1, Gulmohar Avenue, Near Tikona park, P.O. Jamia Nagar, New Delhi-110025 - Phone No.: 9811237874

Ms. Nishat Beg (Director) is a Civil Engineer by profession and a successful businesswoman. She is the first female Civil Engineer to graduate from Jamia Millia Islamia, New Delhi. She started her career with M/s Kothari & Associates, a renowned architecture firm of Delhi. She has expertise in Interior Decoration and has completed a number of large projects in the fields of hospitality, healthcare, modern trade, food chains and commercial office space. She possesses exceptional management skills and is a firm believer that the workforce of an organization is the key behind the success of the organization. She plays an important role in the HR policies of the Bank.

Address & Contact: 190, Sukhdev Vihar, New Delhi-110025 - Phone No.: 9810809478



Mr. Rajesh Gupta (Professional Director) is a Commerce Graduate from University of Delhi and a Fellow Member of The Institute of Chartered Accountants of India. He is a practising Chartered Accountant and Proprietor of the Firm, M/s. MARG ASSOCIATES, having a client base both in India and overseas.

Mr. Gupta, is Professional Director in a large number of companies and also in Jamia Cooperative Bank Ltd. He provides valuable advice to the Bank to improve its performance, through the analysis of existing organizational problems and development of plans for improvement, along with rendering comprehensive professional expertise in the Audit Committee, Investment Committee and ALCO Committee of the Bank.

Address & Contact: D-12 A, 2nd Floor, Hauz Khas, New Delhi-110016 - Phone No.: 9811019764

Dr. Faiz Waris (Women Director) is a Science graduate and holds a doctorate in Chemistry. She joined Indian Oil Corporation (IOC) as a Scientist and worked at various posts. During her tenure with IOC, she headed the Public Relations Division, Human Resource Division, Training Division and Coordination Division of the Corporation. She has widely travelled in India and abroad and delivered lectures on various topics. She retired as Chief Manager. Her scientific approach and vast technical and administrative experience is a guiding force in the growth of the Bank.

Address & Contact: 148, Zakir Bagh, New Delhi-110025 - Phone No.: 9899888559



Mr. R. Suresh Kumar (Director) completed his graduation from Deshbandhu College, University of Delhi and worked in the senior management capacity with a number of leading companies in Delhi. Presently, he is working as a Project Director on numerous projects in India and abroad. His exceptional negotiating skills and thorough knowledge of the subject have a major impact in various establishment related decisions of the Bank.

Address & Contact: 205, Nav Shakti Appt., Sec-46, Faridabad, Haryana-121010 - Phone No.: 9891007117

Mr. Mirza Zafar Beg (Director) is a qualified Civil Engineer and has a successful business in civil and interior work. He has a golden heart, and is specially devoted to social work. Because of his benevolent nature, his mobile number is on the speed dial list of almost every distressed person's mobile phone. He has extended help and support to innumerable people for marriages and funerals. Mr. Mirza Zafar Beg is always ready to give a helping hand, supporting people, irrespective of caste, creed or class, not only in their personal problems but also regarding broader social issues such as poverty, unemployment and education. He helps people develop their skills and abilities, using his own resources and those of the community to resolve problems.

Address & Contact: 46, 1st Floor, Ishwar Nagar, New Delhi-65 - Phone No.: 9810107235





**NOTICE TO MEMBERS
JAMIA CO-OPERATIVE BANK LTD.**

2/30, Sarai Jullena, New Delhi-110025
Tel: 26322236, 64558232
E-mail: info@jamiacoopbank.com
Website: www.jamiacoopbank.com

Notice is hereby given that the Twenty Third Annual General Meeting of the members of Jamia Co-operative Bank Ltd. will be held on Sunday, **the 04th August, 2019 at 11.00 A.M. at Auditorium, Scope Convention Centre, CGO Complex, Lodhi Road, New Delhi-110003**, to transact the following business :

1. To confirm the Minutes of the last Annual General Meeting held on 30th September, 2018.
2. To adopt the Auditor's Report together with the Balance Sheet and Profit & Loss Account for the year ended 31st March, 2019. Part-C of Report-NIL.
3. To consider and adopt the report of the Board of Directors.
4. To approve the appropriation of profit earned during the period from 01st April, 2018 to 31st March, 2019.
5. To transact any other business with the permission of the Chair, for which prior notice has to be received by the Bank latest by 25th July, 2019.

By Order of the Board of Directors

Place: New Delhi
Date: 05.07.2019

Sd/-
(Mohammad Adil)
Chief Executive Officer

Note: If the quorum is not complete by 11:30 A.M. the meeting shall be adjourned. The adjourned meeting will be held on the same day after 15 minutes i.e. at 11:45 AM at the same place.



JAMIA CO-OPERATIVE BANK LTD.

Rishta Yaqaen Ka

DIRECTOR'S REPORT 2018-2019

Dear Members,

The Directors of your Bank feel immense pleasure in placing before you the **23rd Annual Report** of your Bank containing the audited accounts for the financial year ended **31st March 2019**.

Your Bank was established by **Late Mirza Faridul Hasan Beg Sab**, a renowned social worker and philanthropist, for the national objective of financial inclusion and fulfilling the **banking need** of the poor and downtrodden sections of the society, who were unable to avail banking facilities from any other commercial Bank.

Your Society was registered with the **Registrar of Cooperative Societies NCT Delhi** vide registration number 6(U) JCB/RCS dated 31st July 1995 and received banking license number UBD.ND.1179 P. dated 27th November 1995 from the **Reserve Bank of India** for conducting banking business in the area of Delhi.

Your Bank started its operation on 26th December 1995 by opening its branch at Batla House area in the Jamia Nagar locality and later on expanded to Sarai Jullena, Abul Fazal Enclave, Madanpur Khadar, Zakir Nagar, Sangam Vihar, Jasola and Badarpur areas of Delhi.

Your young and dynamic **Chairman, Mr M.Q.H. Beg**, has transformed your Bank into a modern and technology driven Bank at par with any other commercial bank. The Bank under his dynamic leadership introduced Core Banking Solution (CBS) in the Bank by adopting cost effective cloud based technology and your Bank became the first Cooperative Bank in North India to have its CBS on cloud. In their quest to provide all possible services at par with other commercial Banks, your Bank introduced NEFT / RTGS facilities, started its own on-site ATM facility, ABPS (Aadhar Based Payment System) facility to receive various payments like LPG subsidy, Social Pension, student's scholarship, etc. directly in the accounts of its customers under the Direct Benefit Transfer (DBT) scheme of the Government of India. For the ease of its customers, your Bank entered into an agreement with NPCI for providing RuPay based debit card, which can be used to withdraw money from the ATM of any Bank, make payments at the merchant outlets or for online purchases.

Understanding the value of your time, your Bank extended 24x7 banking facility by setting up an E-lobby at Batla House, Zakir Nagar and Jasola Branches of the Bank. In addition to the Bank's own on-site ATMs, these lobbies are equipped with a Cash Deposit Machine, a Cheque Deposit Machine and a Pass Book printer kiosk. Now, with the help of these kiosks, the customers of the Bank can deposit cash, cheques or print passbooks at any E-lobby of the Bank, irrespective of the home branch of the customer.

To provide single window solutions to its customers, the Bank ventured into para-banking services and introduced PAN card facilitation services. With this facility, now the customers of your Bank can apply for NEW PAN cards or for any modification in the existing PAN card. To provide insurance services to its customers, your Bank has obtained a corporate agent licence from IRDA for selling life insurance products.

PERFORMANCE HIGHLIGHTS

Membership – The Membership of the Bank increased by 391 (2.89%) from 13520 as on 31.03.2018 to 13911 as on 31.03.2019. During the year, 646 new members joined the Bank and 255 members resigned from the membership of the Bank. **The Board also advised all the members to update their KYC information in the Bank's record. For the same, members may submit KYC documents at the Shares Department at the Head Office. For any clarification or help, they may contact Ms. Samreen Fatima at phone No: 011-26322236. The membership of Non-KYC compliant members are liable to be cancelled.**

Share Capital & Reserves – The Share Capital of the Bank increased by Rs.40.76 Lakhs (6.21%) from Rs. 656.13 Lakhs as on 31.03.2018 to Rs.696.89 Lakhs as on 31.03.2019, whereas the reserves of the Bank increased by Rs. 127.56 Lakhs (5.23%) from Rs.2438.35 Lakhs as on 31.03.2018 to Rs.2565.92 Lakhs as on 31.03.2019.

Business of the Bank - The Business of the Bank increased by Rs.52.91 Crores (15.72%) from Rs. 336.55 Crores as on 31.03.2018 to Rs.389.46 Crores as on 31.03.2019.

JAMIA CO-OPERATIVE BANK LTD.

Rishta Yaqaen Ka



Deposits – The Deposits of the Bank increased by Rs.30.57 Crores (13.50%) from Rs. 226.34 Crores as on 31.03.2018 to Rs.256.91Crores as on 31.03.2019. The deposits up to Rs.1.00 Lakhs of all customers of the Bank are also insured with DICGC.

Advances – The Advances of the Bank increased by Rs.22.34 Crores (20.27%) from Rs.110.21 Crores as on 31.03.2018 to Rs.132.55 Crores as on 31.03.2019.

Non-Performing Assets (NPAs) – During the year, the Bank made recovery of Rs.95.48 Lacs in NPA accounts. However, accounts amounting to Rs.163.22 Lacs were added to NPAs due to fresh slippage. The gross NPA of the Bank as on 31.03.2019 is Rs.834.24 Lacs.

Capital to Risk-weighted Assets Ratio (CRAR) – For the year ended 31.03.2019, the CRAR of the Bank is 18.64%, as against the minimum requirement of 9%, as prescribed by the Reserve Bank of India.

Audit – The accounts of the Bank for the year ended 31st March 2019, were audited by M/s Prem Gupta & Company, Chartered Accountants. The Bank has been awarded “A” Classification by the auditors. The Board of Directors expressed its sincere thanks to the auditors for their co-operation, guidance and suggestions made by them during the course of audit.

Awards – In addition to many awards and accolades that the Bank received earlier, in the current financial year too, your Chairman Mr M.Q.H. Beg received the “**Mir Mushtaq Ahmad Memorial Award 2018**” from Shri Rajendra Pal Gautam, Hon’ble Minister, Government of Delhi, on 20th November 2018 & “**Minorities Social Upliftment Award**” from Ms. Atishi Merlena Singh, member of the political affair committee, Government of Delhi in the presence of Shri Ram Niwas Goel, Hon’ble Speaker, Delhi Legislative Assembly, Government of Delhi at Vigyan Bhawan on 17th December 2018.

Dividend – Despite the fact that the performance of the Banking Industry, as a whole, remain subdued during the year, on account of higher provisioning on Non-Performing Assets, your Bank, in keeping with its past traditions, has earned **highest ever profit after tax (PAT) of Rs.4.60 Crores.**

During the course of the annual inspection of the Bank for the financial year 2015-16, the Reserve Bank of India made a few observations and accordingly, prohibited the Bank from declaring the dividend without their prior approval. The Board is pleased to inform the members that most of those observations made in the RBI Report have been duly complied by the Bank and accepted by the Reserve Bank of India. Further, your Bank has submitted satisfactory compliance even in respect of the remaining observations, the prohibitions can only be removed after next inspection by the Reserve Bank of India, which is due in the current financial year. The Bank has requested the Reserve Bank of India to allow the Board to declare the dividend. However, in view of pending approval of the Reserve Bank of India to allow the Board to declare dividend, the Board is not declaring any dividend; however the Bank has appropriated the equivalent amount (Rs.12,153,330/- @18%) to the “Dividend Equalization Reserve”. This “Dividend Equalization Reserve” will be utilized for payment of dividend to the members as and when the requisite approval from the Reserve Bank of India is received .

Appropriation of Profit – The Board of Directors propose the appropriation of profit as under:

	Amount in ₹.
1. Statutory Reserve (25%)	11,510,685.00
2. Bad & Doubtful Debts Reserve (25%)	11,510,685.00
3. Current & Contingency Reserve	1,000,000.00
4. Building Reserve	1,000,000.00
5. Dividend Equalization Reserve	12,153,330.00
6. Staff Welfare Reserve	500,000.00
7. General Welfare Reserve	500,000.00
8. Technology Upgradation Reserve	2,500,000.00
9. Investment Fluctuation Reserve	5,368,037.00
Net Profit	46,042,737.00

The appropriation proposed is in accordance with the provisions of the Delhi State Cooperative Societies Act 2003.

Acknowledgments - This stupendous performance of the Bank has been possible only because of good corporate governance under the able leadership of the Chairman, Mr. M.Q.H. Beg, the active participation of the Directors of the Board, continued confidence and trust of the members and customers of the Bank and the hard work and dedication of all staff members. The Board also expresses its sincere thanks to the officials of Registrar of Cooperative Societies and Reserve Bank of India for extending their support and valuable guidance.



INDEPENDENT AUDITOR'S REPORT

The Members
Jamia Co-operative Bank Ltd.
New Delhi-110025.

Report on the Financial Statements

1. We have audited the accompanying Financial Statements of **JAMIA CO-OPERATIVE BANK LIMITED** as at 31st March 2019 which comprise the Balance Sheet as at 31st March 2019, the Profit & Loss Account, the Receipts & Payments Account for the year then ended, and summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. Management and the Board of Directors is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the Banking Regulation Act, 1949, Delhi Co-operative Societies Act, 2003 and the Reserve Bank of India circulars, guidelines and directions. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Bank and for preventing and detecting the frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, design, implementation and maintenance of internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's responsibility

- Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the applicable provisions of the Banking Regulation Act, 1949, Delhi Co-operative Societies Act, 2003 and the Reserve Bank of India circulars, guidelines and directions. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Bank has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
 5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.



Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements give the information required by the Banking Regulation Act, 1949 as well as the Delhi Co-operative Societies Act 2003, in the manner so required for Banking Societies and, on such basis, give a true and fair view, in conformity with the accounting principles generally accepted in India:
- (i) In the case of Balance Sheet, of the state of affairs of the Bank as at 31st March 2019;
 - (ii) In the case of Profit and Loss Account, of the profit for the year ended on that date;
 - (iii) In the case of Receipts & Payments Account, of the Cash Flow for the year ended 31st March, 2019.

Report on Other Legal and Regulatory Requirements

7. As required by the Delhi Co-operative Societies Act, 2003 read with the Delhi Co-operative Societies Rules, 2007, the comments on the financial statements of the Bank have been given in Part-A, Part-B and Part-C of the Report.
8. Further to our comments in Annexure referred in paragraph 1 above, *attention is drawn towards accounting policy no. 7 regarding accounting of retirement benefits which is not in conformity with AS-15 (revised) issued by the Institute of Chartered of Accountants of India so far it relates to accounting of Leave Encashment on cash basis. Our opinion is not modified in respect of this matter.*
9. As required by the Delhi Co-operative Societies Act, 2003 read with the Delhi Co-operative Societies Rules, 2007 and the Banking Regulation Act, 1949, we report as under:
- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
 - (b) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank.
 - (c) In our opinion, information received from the branches of the bank is adequate for the purposes of our audit.
 - (d) In our opinion, proper books of account as required by law have been kept by the Bank so far as appears from our examination of those books.
 - (e) The Bank's Balance Sheet, Profit and Loss Account and Receipts & Payments Account dealt with in this report are in agreement with the Books of account.
 - (f) The Balance Sheet and the Profit & Loss Account have been drawn up in Form A and B respectively of the third schedule to the Banking Regulation Act, 1949 in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949 and comply with the Accounting Standards issued by The Institute of Chartered Accountants of India (ICAI) to the extent applicable.

For **PREM GUPTA & CO.**
Chartered Accountants
FRN: 000425N

Place : New Delhi
Date : 01st July, 2019

Sd/-
(Anil Kumar Gupta)
Partner
M.NO. 082847

**JAMIA CO-OPERATIVE BANK LTD.***Rishta Yaqeen Ka***BALANCE SHEET AS ON 31st MARCH, 2019**

As On 31.03.2018 ₹	CAPITAL AND LIABILITIES	As On 31.03.2019 ₹
	CAPITAL	
	(i) Authorised Capital (Unspecified shares of ₹100/- each)	
65,613,200	(ii) Subscribed Capital 69,689,900 696,899 shares of ₹100/- each	
	(iii) Share Application	
	(iv) Amount called up	
	On 696,899 shares at ₹100/- each fully paid up	
	Of (iii) above, held by	
65,613,200	(a) Individuals 69,689,900	
NIL	(b) Co-operative Institutions NIL	
NIL	(c) State Government NIL	
65,613,200		69,689,900
	RESERVE FUND & OTHER RESERVES	
98,741,081	(i) Statutory Reserve 105,833,947	
14,340,000	(ii) Building Fund 14,490,000	
426,106	(iii) Dividend Equalisation Fund 1,050,610	
64,668,491	(iv) Bad & Doubtful Debts Reserve 68,128,681	
29,658,518	(v) Current & Contingency Reserve 29,808,518	
4,817,145	(vi) Staff Welfare Fund 4,976,445	
6,107,799	(vii) General Welfare Fund 6,157,799	
4,425,837	(viii) Contingent Provision Against Std. Assets 5,125,837	
6,679,271	(ix) Computer Maintenance Fund / Technology Upgradation Reserve 6,879,271	
13,971,549	(x) Investment Fluctuation Reserve 14,141,610	
243,835,797		256,592,718
9,935,596	DEFERRED TAX LIABILITY	7,433,903
NIL	PRINCIPAL/SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNT	NIL
	DEPOSITS AND OTHER ACCOUNTS	
	(i) Fixed Deposits	
681,719,490	a) Individuals 808,425,115	
NIL	b) Central Co-operative Banks NIL	
7,968,144	c) Other Societies 8,431,029	
	(ii) Saving Bank Deposits	
1,270,653,092	a) Individuals 1,369,291,363	
NIL	b) Central Co-operative Banks NIL	
1,030,678	c) Other Societies 1,039,136	

JAMIA CO-OPERATIVE BANK LTD.

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BALANCE SHEET AS ON 31st MARCH, 2019

As On 31.03.2018 ₹	PROPERTY AND ASSETS	As On 31.03.2019 ₹
	CASH	
60,972,150	(i) Cash in hand	67,384,808
75,161,494	(ii) Balance with RBI/ State Bank of India	134,896,507
136,133,644		202,281,315
	BALANCES WITH OTHER BANKS	
70,876,929	(i) Current Account	54,340,283
NIL	(ii) Saving Bank Deposits	NIL
339,200,000	(iii) Fixed Deposits	360,750,000
410,076,929		415,090,283
<u>NIL</u>	MONEY AT CALL & SHORT NOTICE	<u>20,000,000</u>
	INVESTMENTS	
871,178,440	(i) In Central and State Government Securities (at book value)	877,591,565
	(a) Available for Sale (AFS) ₹ 694,776,565.00	
	(b) Held to Maturity (HTM) ₹ 182,815,000.00	
	(c) Face value ₹ 184,500,000.00	
	(d) Market value of AFS Investment except TB ₹ 654,000,000.00	
153,400,500	(ii) Other Trustee securities	188,096,500
NIL	(iii) Shares in co-operative institutions	NIL
NIL	(iv) Other investments	NIL
1,024,578,940		1,065,688,065
<u>NIL</u>	INVESTMENT OUT OF PRINCIPAL/ SUBSIDIARY STATE PARTNERSHIP FUND	<u>NIL</u>
<u>NIL</u>	DEFERRED TAX ASSETS	<u>NIL</u>
	ADVANCES	
	(i) Short-Term Loans, Cash Credits, Overdrafts and Bill Discounted Of which secured against:	
308,892,743	(a) Government and other approved securities	336,836,311
171,227	(b) Other tangible securities	339,546
	(c) Personal Sureties	
		337,175,857
	(Of the advances, amount due from Individual ₹ 169,021,772.00)	
	(Of the advances, amount Overdue ₹ 3,504,366.00)	
	(Considered bad and doubtful of Recovery ₹ 3,109,382.00)	



JAMIA CO-OPERATIVE BANK LTD.
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BALANCE SHEET AS ON 31st MARCH, 2019

As On 31.03.2018 ₹	CAPITAL AND LIABILITIES	As On 31.03.2019 ₹
302,089,313	(iii) Current Deposits	
NIL	a) Individuals	381,904,887
3,097	b) Central Co-operative Banks	NIL
	c) Other Societies	63,904
NIL	(iv) Money at call and short notice	NIL
<u>2,263,463,814</u>		<u>2,569,155,434</u>
<u>NIL</u>	BORROWINGS	<u>NIL</u>
<u>709,024</u>	BILLS FOR COLLECTION BEING BILLS RECEIVABLE AS PER CONTRA BRANCH ADJUSTMENT	<u>580,076</u>
<u>NIL</u>		<u>NIL</u>
<u>42,870,615</u>	OVERDUE INTEREST RESERVE	<u>58,517,680</u>
<u>2,561,159</u>	INTEREST PAYABLE	<u>3,133,705</u>
<u>543,468</u>	PROVISION FOR INTEREST ON NPA A/C	<u>1,309,546</u>
	H.O. PROV. FOR I.TAX (Liability) (Net of TDS & Advance Tax)	<u>8,860,830</u>
	OTHER LIABILITIES	
8,453,543	(i) Bills/Payorder Payable	15,477,686
11,194,007	(ii) Unclaimed Dividend	11,501,753
768,655	(iii) Sundries Payable	693,373
49,295	(iv) T.D.S. Payable	186,796
118,800	(v) Audit Fee Payable	118,800
112,000	(vi) Electricity Expenses Payable	122,540
23,766	(vii) CLG. Adjustment Payable	23,766
600,000	(viii) Provision for AGM Expenses	1,100,000
1,067,199	(ix) S.Tax / GST Payable	1,184,168
59,467,340	(x) Cont. Prov. Against Depreciation on Investment	43,711,565
41,231,817	(xi) Cont. Prov. For Bad & Doubtfull Debts	55,144,661
3,829,774	(xii) Other Payables	6,742,571
<u>126,916,196</u>		<u>136,007,679</u>



BALANCE SHEET AS ON 31st MARCH, 2019

As On 31.03.2018 ₹	PROPERTY AND ASSETS	As On 31.03.2019 ₹
	(ii) Medium-Term Loans	
	Of which secured against:	
	(a) Government and other approved securities	
277,867,363	(b) Other tangible securities	298,875,255
102,750,334	(c) Personal Sureties	105,126,851
	(Of the advances, amount due from Individuals ₹ 209,081,217.00)	
	(Of the advances, amount Overdue ₹ 88,963,008.00)	
	(Considered bad and doubtful of Recovery ₹ 78,088,021.00)	
	(lii) Long-Term Loans	
	Of which secured against:	
	(a) Government and other approved securities	
367,899,666	(b) Other tangible securities	551,576,730
44,583,978	(c) Personal Sureties	32,787,737
	(Of the advances, amount due from Individuals ₹ 123,624,663.00)	
	(Of the advances, amount Overdue ₹ 17,389,809.00)	
	(Considered bad and doubtful of Recovery ₹ 2,226,944.00)	
	INTEREST RECEIVABLE	
28,731,436	(i) On Investments	31,844,991
42,870,615	(ii) On Advances	58,517,680
71,602,051	(Of which overdue ₹ 58,517,680.00)	90,362,671
709,024	BILLS RECEIVABLE BEING BILLS FOR COLLECTION AS PER CONTRA	580,076
533,482	BRANCH ADJUSTMENT	3,839,450
NIL	PREMISES LESS DEPRECIATION	NIL
4,373,698	EQUIPMENTS LESS DEPRECIATION	4,530,586
12,581,482	FURNITURE & FIXTURES LESS DEPRECIATION	11,950,052



JAMIA CO-OPERATIVE BANK LTD.
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BALANCE SHEET AS ON 31st MARCH, 2019

As On 31.03.2018 ₹	CAPITAL AND LIABILITIES	As On 31.03.2019 ₹
<u>21,959,977</u>	PROFIT & LOSS ACCOUNT	
	Balance as per last Balance Sheet	21,959,977
	Less: Appropriations made during the year	21,959,977
	Add: Profit for the year brought from the Profit & Loss Account	46,042,737
		<u>46,042,737</u>
2,778,408,846	TOTAL	3,157,324,208
	CONTINGENT LIABILITIES	
11,548,300	(i) Outstanding Liabilities for guarantees issued	16,214,300
695,816	(ii) Others (Income Tax Demand)	218,245
4,335,529	(ii) DEAF Claim	4,486,160
16,579,645	TOTAL	20,918,705

Note: Significant Accounting Policies and Notes on accounts as per Annexure 1 Form an Integral Part of accounts.

Sd/-
MOHAMMAD ADIL
Chief Executive Officer

Sd/-
RAJESH GUPTA
Director

Place : New Delhi
Date : 01st July, 2019



BALANCE SHEET AS ON 31st MARCH, 2019

As On 31.03.2018 ₹	PROPERTY AND ASSETS	As On 31.03.2019 ₹
3,973,266	COMPUTERS LESS DEPRECIATION	3,157,299
	OTHER ASSETS	
902,957	(i) Stationery & Stamps	968,455
1,978,264	(ii) Prepaid Expenses	3,259,852
17,000	(iii) Festival Advances	15,500
338,817	(iv) Inward Clearing Returned	NIL
3,534,779	(v) Tax Paid in Adv./Tax Deducted at source (net of provision)	NIL
498,968	(vi) Unamortised Premium on HTM Investment	914,142
NIL	(vii) S.Tax / GST Receivable	384,841
4,410,234	(viii) Other Receivables	8,759,191
11,681,019		14,301,981
NIL	NON-BANKING ASSETS ACQUIRED IN SATISFACTION OF CLAIMS	NIL
2,778,408,846	TOTAL	3,157,324,208

Sd/-
DR. PUSHPA BHARGAVA
Director

Sd/-
R.N. SRIVASTAVA
Vice-Chairman

Sd/-
M.Q.H BEG
Chairman

As per our Audit Report of even date
For **PREM GUPTA & CO.**
Chartered Accountants

Sd/-
Anil Kumar Gupta
Partner
M.NO. 082847
FRN: 000425N



JAMIA CO-OPERATIVE BANK LTD.

Rishta Yaqaen Ka

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2019

Year Ended 31.03.2018 ₹	EXPENDITURE	Year Ended 31.03.2019 ₹	Year Ended 31.03.2018 ₹	INCOME	Year Ended 31.03.2019 ₹
104,054,888	Interest on Deposits, Borrowings, etc.	106,025,600	243,921,154	Interest & Discount	263,844,730
44,643,472	Salaries & Allowances And Provident Fund	50,387,764	400,827	Commission, Exchange and Brokerage	614,078
1,222,000	Director's & local Committee members's fees & allowance	1,216,000		NIL Income from Non-Banking Assets	NIL
20,394,404	Rent, Taxes, Insurance, Lighting etc.	23,051,587			
8,377,557	Law Charges/Professional Fee Expenses	8,481,722	330,081	Profit on sale of GOI Securities	112,500
557,941	Postage, Telegrams & Telephone Charges	418,941			
132,000	Auditor's Fees	132,000		NIL Depreciation on Govt. Securities (Written Back)	15,755,775
6,658,902	Depreciation & Repairs on Fixed Assets	6,113,569			
1,296,797	Stationery, Printing and Advertisement, etc.	1,338,992	30,536,541	Other Receipts	27,948,424
NIL	Loss from sale of Non-Banking Assets	NIL			
32,516,800	Depreciation on Govt. Securities	NIL			
350,000	Contingent Prov. on Standard Assets	700,000			
6,350,566	Contingent Prov. on Bad & Doubtful Debts	13,912,844			
14,654,219	Other Expenditures	25,281,250			
33,979,057	Balance of Profit c/d Before Tax	71,215,238			
275,188,603	TOTAL	308,275,507	275,188,603	TOTAL	308,275,507
	Provision for Income Tax				
13,315,362	(a) Current Tax	27,674,194	33,979,057	Balance of Profit b/d	71,215,238
-1,296,282	(b) Deferred Tax	-2,501,693			
NIL	Income Tax related to Previous year	NIL			
21,959,977	Balance of Profit trfd to balance sheet	46,042,737			
33,979,057	TOTAL	71,215,238	33,979,057	TOTAL	71,215,238

Note: Significant Accounting Policies and Notes on accounts as per Annexure 1 Form an Integral part of Accounts.

Sd/-
MOHAMMAD ADIL
Chief Executive Officer

Sd/-
RAJESH GUPTA
Director

Sd/-
DR. PUSHPA BHARGAVA
Director

Sd/-
R.N. SRIVASTAVA
Vice-Chairman

Sd/-
M.Q.H BEG
Chairman

As per our Audit Report of even date
For **PREM GUPTA & CO.**
Chartered Accountants

Sd/-
Anil Kumar Gupta
Partner
M.NO. 082847
FRN: 000425N

Place : New Delhi
Date : 01st July, 2019



ANNEXURE-1: SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2019.

(A) SIGNIFICANT ACCOUNTING POLICIES:

1. **General:** Financial Statements have been prepared on historical cost convention and on accrual basis, except otherwise stated, based on Going Concern Concept.

2. **Advances:** Advances outstanding have been classified under four categories, in accordance with the guidelines issued by the Reserve Bank of India

- | | |
|---------------------|-------------------------|
| (a) Standard Assets | (b) Sub-standard Assets |
| (c) Doubtful Assets | (d) Loss Assets |

Advances are shown net of interest *not collected/unrealized* on Non-Performing Assets. Provision for sub-standard/doubtful/loss assets have been arrived on the outstanding balances, net of interest *not collected/unrealized* as per the guidelines of Reserve Bank of India.

3. **Investments:** (i) In terms of RBI guidelines, the entire investment portfolio of the Bank is classified under three categories viz. 'Held to Maturity', 'Available for Sale' and 'Available for Trading', which is decided at the time of acquisition of securities. Transfer of scrips, if any, from one category to another is done at the lowest of acquisition cost/book value/market value prevailing on the date of transfer and the depreciation, if any, on such transfer is fully provided for. Further, investments are disclosed in the Balance Sheet under two categories, i.e.:

- | | |
|---------------------------|------------------------------|
| (a) Government Securities | (b) Other Trustee Securities |
|---------------------------|------------------------------|

(ii) The valuation of investments held in different categories are done in accordance with the guidelines issued by Reserve Bank of India, as mentioned hereunder :-

(a) **HELD TO MATURITY:** Investments under Held to Maturity category are carried at acquisition cost. The excess of acquisition cost, if any, over the face value is amortized over the remaining period of maturity. Profit on sale/redemption of investments in this category is first taken to Profit & Loss Account and thereafter appropriated to the Investment Fluctuation Reserve/Investment Depreciation Reserve Account. The Loss on sale of such securities is recognized in the Profit & Loss Account.

(b) **AVAILABLE FOR SALE:** The individual securities in this category are marked to market. Central Government Securities are valued at market prices or prices declared by Primary Dealers Association of India, jointly with Fixed Income Money Market and Derivatives Association of India (FIMMDA).

Demand Treasury Bills are valued at purchase price/book value. Non-SLR securities such as Debentures/Bonds (other than debentures/bonds which are in the nature of advances) are valued at acquisition price.

Mutual Funds are valued at market rate or repurchase price or Net Asset Value, in the order, depending on their availability.

Securities are valued scrip wise and the depreciation/appreciation under each category is aggregated based on the above valuation. Net appreciation, if any, on the above acquisition price in each sub-category is ignored, while the net depreciation is fully provided for.

(c) **HELD FOR TRADING:** The individual securities are valued periodically, as per RBI guidelines, at market price, as available from the trades/quotes or as per price declared by FIMMDA in respect of each category under this classification.

Depreciation, if any, is charged to revenue and net appreciation above the acquisition price, if any, is ignored.

(iii) Cost such as brokerage, commission etc. relating to securities at the time of purchase is charged to revenue.

(iv) Broken period interest on Debt Instruments/Government Securities upto the date of acquisition/disposal is treated as revenue item.

(v) Non-performing Investments are identified as stated below, as per the guidelines issued by Reserve Bank of India.

(a) Securities/ Preference Share where interest/fixed dividends/ installment (including maturity proceeds) is due and remains unpaid for more than 90 days.

(b) In case, any credit facility availed by the issuer from the Bank is non performing advance, investment in any of the securities issued by the same issuer is also treated as NPI.

4. **Fixed Assets:** Fixed Assets are stated at their historical cost (inclusive of incidental expenses incurred on acquisition of assets) *less accumulated depreciation*.

5. **Depreciation on Fixed Assets:** (a) Fixed Assets are depreciated on written down value method at the rates considered appropriate by the management, as mentioned here under:

(a) Cupboards & Cabinet /Counters/Tables and other furniture etc.	10.00%
(b) Electrical Fittings & Office Equipments	20.00%
(c) Strong Room	10.00%
(d) Computers/ATM Machines and software	33.33%

Depreciation on assets purchased during the year is charged for the entire year, if the asset is purchased and retained for 180 days or more; otherwise it is charged at 50% of the normal rate. No depreciation is charged on fixed assets sold during the year.



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6. Revenue Recognition: (i) Income/Expenditure is generally accounted for on accrual basis, except the following:
(a) Income: Interest income on non-performing assets, commission received/paid and locker rent are accounted for on cash basis.

(b) Expenditure: Arbitration Charges, Legal Charges and Leave Encashment to Employees are accounted for on cash basis.

7. Retirement Benefits: (a) Payment of Provident Fund is made to the Commissioner for Provident Fund, at rates prescribed under the Employees Provident Fund and Miscellaneous Provisions Act 1952 and is accounted for on accrual basis.

(b) Leave Encashment is accounted for on Cash Basis.

(c) The Employees' Gratuity Fund Scheme is funded by the Bank and managed by a separate trust `Jamia Cooperative Employees Gratuity Trust`, which in turn manages their funds through approved schemes of LIC of India. The contribution made by the Bank to LIC/Gratuity Trust is recognized in the Profit and Loss Account in the year in which the same is paid.

8. Accounting for Taxes: Income Tax comprises Current tax and Deferred tax charge or credit (reflecting the tax effects of timing difference between accounting and taxable income for the period as determined in accordance with the AS-22 of the Institute of Chartered Accountants of India). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantially enacted on the Balance Sheet date.

9. Impairment of Assets: As assessment is made at each Balance Sheet whether there is any indication that an asset is impaired. If any such indication exists, an estimate of the recoverable amount is made and impairment loss, if any is provided.

10. Contingent Liabilities and Provisions: Past events leading to possible or present obligation is treated as contingent liabilities. Provision is recognized in the case of present obligation, where a reliable estimate can be made and where there are probable out flow of resources embodying for going of economic benefits to settle the obligation.

11. Earnings per share: Basic Earnings PerShare (EPS) reported is computed by dividing net profit after tax by the weighted average number of equity shares outstanding at the end of the year.

12. Appropriation of Profit is made by the General Body on the recommendation of the Board of Directors, as prescribed under Bye-Law no. 44 of the Bank.

(B) NOTES ON ACCOUNTS:

1. The Reserve Bank of India, in terms of its Circular RBI / 2015-16 / 236 DCBR.BPD.(PCB).Cir.No. 8/16.20.000 / 2015-16 dated November 19, 2015 has specifically determined the maximum limit of the deposits that the Bank can have with other Banks at 20% of the Deposits and Liabilities of previous year.

During the year under audit, the Bank had deposits of ₹.41.01 Crores (₹.41.01 Crores) with other Banks and it constitutes 18.33% (17.89%) of its Deposit Liabilities of previous year. Though within the prescribed limit, the management of the Bank attributes the higher investment in bank deposits due to lack of growth in Advances & absence of better opportunities for Investments.

2. In the opinion of Management, the amount outstanding in Provision for Bad & Doubtful Assets (included in Bad and Doubtful Debts Reserve) towards Standard Assets & Investments, as determined in accordance with the guidelines issued by the RBI, is considered adequate.

3. AFS securities except Demand Treasury Bills are marked to market value and the depreciation, being difference between the market value and book value, is provided for in the Profit & Loss account.

4. An amount of ₹.20.30 Lacs has been utilized during the year out of Bad and Doubtful Debts Reserve towards writing off of bad debts.

5. An amount of ₹.16,02,872/- out of dividend payable has been transferred to Statutory Reserve, in accordance with the Bye-laws of the Bank.

6. Reconciliation of transactions/balances with branches and other banks has been completed up to 31st March, 2019, subject to some old outstanding entries. The management has assured to reconcile the same at the earliest possible.

7. In respect of securities held under "Held to Maturity" Category, premium of ₹.209,826/- (Previous Year ₹.176,532/-) has been amortized during the year.

8. Foreign Exchange Transactions: The bank has made an arrangement with Axis Bank regarding travel currency card, Demand Draft, Outward/Inward remittances and foreign currency instruments collection. The bank has earned an income of ₹.NIL(Previous Year ₹.NIL) on these transactions.

9. Investment in some of the bonds, classified as "Other Trustee Securities" are not in accordance with the Investment Policy of the Bank. The management has informed that such investments were made in the best interest of the Bank and have assured that the same shall be liquidated at the earliest possible.

10. Expenditure for the consumption of Printing and Stationery items has been accounted for at the year-end by a single entry, subject to its reconciliation with physical Stock. The management has assured to reconcile the same.



11. **Other Information** (as certified by the Management): (₹. in Lacs)

	31.3.2019	31.3.2018
(i) Business per Employee	363.99	305.97
(ii) Net Profit per Employee	4.30	1.99
(iii) Non Performing Assets		
-Gross	834.24	766.50
-Net	NIL	NIL
(iv) CRAR	18.64%	19.00 %

12. As informed by the management, the bank has not exceeded the limit specified by it in respect of Exposure of advances to single borrower and Group Borrowers during the year under audit.

13. The breakup of Advances in terms of Overdue Advances, Bad and Doubtful Advances, Advances to Individuals etc. and Security-wise classification is based on the information received from the branches and as certified by the management.

14. Movement of NPA's	31.03.2019	31.03.2018
Opening NPA	766.50	635.09
Add: Addition during the year	163.22	305.18
Less: Recovery / write off	95.48	173.77
Closing NPA	834.24	766.50

15. In terms of RBI directives, following additional disclosures, as certified by the Management, are made:

		(₹. in Lacs)	
Sr. No.	Particulars	31.03.2019	31.03.2018
1.	Advances against:		
	(i) Real Estate (Loans against Property)	1856.28	1355.25
	(ii) Construction Business	Nil	Nil
	(iii) Housing	1455.43	1042.81
2.	Advances against shares & debentures	Nil	Nil
3.	Advances to directors, their relatives, companies/firms in which they are interested:		
	(i) Fund -based	Nil	Nil
	(ii) Non -fund based	Nil	Nil
4	NPAs:		
	(i) Gross NPAs	834.24	766.50
	(ii) Net NPAs	Nil	Nil

16. Compliance of Accounting Standards issued by The Chartered Accountants of India:

(i) Accounting Standard -9 (AS-9) : Revenue Recognition

Certain items of income and expenditure are recognized on cash basis as per Accounting Policy No. 6. However, the said income & expenditure are not material.

(ii) Accounting Standard – 15 (AS-15): Retirement Benefits

Provision for Leave Encashment is not being made in accordance with the Accounting Standard - 15.

(iii) Accounting Standard – 17 (AS-17): Segment Reporting

The bank is mainly engaged in two kinds of operations:

(a) Banking operations which consist of lending activities and rendering of Banking Services.

(b) Treasury operations which comprise of Parking funds in long-term & short-term investments for earning interest income on investments.

The Bank has recognized Business Segment as Primary Reporting Segment in Compliance with the Accounting Standard – 17.



JAMIA CO-OPERATIVE BANK LTD.
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Information about Business and Geographical Segments:

Primary Segment Reporting (by Business Segments)

(₹. in Lacs)

Business Segment	Treasury		Other Banking Operations		Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Revenue Segment						
Revenue	1069.46	1022.78	2013.30	1729.11	3082.76	2751.89
Result						
Unallocated Expenses					2370.61	2412.10
Operating Profit					712.15	339.79
Income Tax					251.73	120.19
Extra Ordinary Profit/Loss					-	-
Net Profit					460.63	219.60
Segment Assets	17349.05	15995.21	13840.60	11450.36	31189.65	27445.57
Unallocated Assets					383.59	338.52
Total Assets					31573.24	27784.09
Segment Liabilities					-	-
Unallocated Liabilities					31573.24	27784.09
Total Liabilities					31573.24	27784.09

NOTES:

1. Segments are reported considering the nature of products or services, class of customers for the products/services, different risks and returns attributable to them, organization structure and internal management information system.

2. The Bank reports its operations in the following segments:

(i) Treasury: Dealing operations in Money market instruments

(ii) Other Banking Operations: Comprising of corporate and retail banking business of the Bank.

3. The Business operations are restricted in India hence; information about secondary segment i.e. geographical segment is not given.

4. Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts apportioned.

(iv) Accounting Standard-20 (AS-20): Earning per shares (EPS)

Particulars	31.03.2019	31.03.2018
1) Basic E.P.S.	₹.66.06	₹.33.47
Calculation of Basic E.P.S.		
(a) Net Profit after Tax available for Shareholders.	₹.46,042,737	₹.21,959,977
(b) Weighted Average number of Equity Shares.	696,899	656,132
(c) Basic Earnings per share (a/b)	₹.66.06	₹.33.47
(d) Nominal Value per Share	₹.100/-	₹.100/-

There are no diluted potential shares.

(v) Accounting Standard -18 (AS-18): Related Party Disclosures:

There are no related parties requiring disclosure under Accounting Standard 18 on Related Party Disclosures, other than the Chief Executive Officer of the Bank. However, in terms of RBI Circular dated 29th March, 2003, The CEO being a single party coming under this category, no further details need to be disclosed.

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(vi) Accounting Standard-22 (AS-22): Accounting for Taxes on Income

Major components of Deferred Tax:

(Amount in ₹.)

Particulars	31.03.2019	31.03.2018
Deferred Tax Assets		
1) On Account of timing difference towards Depreciation	211,141	321,147
2) Provision for Gratuity	-	-
3) Special Bad Debts Reserve	2,290,552	978,518
Total	2,501,693	1,299,665
Deferred Tax Liability		
1) On Account of timing difference towards Depreciation	-	-
2) Special Bad Debts Reserve	-	-
Net Deferred Tax Liability (Assets)	(2,501,693)	(1,299,665)

The Bank has complied with the AS-22 during the year under review.

(vii) Accounting Standard-26 (AS-26): Intangible Assets

There are no intangible assets determined by the bank as at 31st March, 2019.

(viii) Accounting Standard -28 (AS-28): Impairment of Assets

No material impairment of Assets has been identified by the Bank and as such no provision is required as per the Accounting Standard.

(ix) Accounting Standard-29 (AS-29): Provisions, Contingent liability and Contingent Assets

In the opinion of the management, no provision is required against contingent liabilities.

17. The Bank has earned gross amount of ₹. 112,500/- (Previous Year: ₹. 330,080/-) as Profit on Sale of Securities in AFS Category out of which an amount of ₹. NIL (Previous Year : ₹. NIL) net of tax and the amount required to be transferred to Statutory Reserve, has been appropriated to Investment Fluctuation Reserve as per RBI guidelines. The provision created on account of depreciation in AFS category is ₹. NIL.

18. Details of unclaimed liabilities where the amount due has been transferred to DEAF reflected as "Contingent Liability - Other items for which the bank is contingently liable" under annual financial statements:

Particulars	31-March-2019	31-March-2018
Opening balance of DEAF Accounts	4,335,529	4,637,937
Add : Amounts transferred to DEAF during the year	328,837	201,344
Less : Amounts reimbursed by DEAF towards claims	178,206	503,752
Closing balance of DEAF Accounts	4,486,160	4,335,529

19. The Bank pays gratuity to employees who retire/resign from Bank's service as per rules. The Bank has made a trust named as **JAMIA CO-OPERATIVE EMPLOYEES GRATUITY TRUST** and yearly contribution towards gratuity is made to the said Trust. The Bank / Trust has appointed LIC of India as Fund Manager to the said trust. The contributions to the Trust/LIC towards funding this gratuity are adequate as per actuarial valuation made by LIC of India and no further provision is required in this regard. The gratuity payable to the employees are worked out by way of two methodologies i.e., as per the Payment of Gratuity Act, 1972 and other as per service rules and the employees are entitled to get the maximum benefit.

Accordingly, an amount of Rs. 17.56 lacs has been paid during the year to LIC of India, towards Gratuity liability of the Bank.

20. In respect of GST Input and the reconciliation for output liability with the Returns filed with Department, we have been informed that the necessary reconciliation and consequential adjustments, if any, would be made according to the reconciled figures in the Annual Return to be filed later with the Department.

21. Previous year figures have been regrouped or reclassified, wherever considered necessary.



RATE OF INTEREST ON DEPOSIT

Proposed Rate of Interest on savings/Fixed/Recurring Deposits up to Rs. 1.00 Crore of Different Maturities.
Note : Rate of Interest on Deposits above Rs.1.00 Crore (Single Deposit) will be decided by the Board at the time of deposit depending upon the Asset Liability Position of the Bank.

PERIOD OF DEPOSIT	Proposed Revised Rate of Interest on Fixed Deposits with effect from 01.05.2019
30-45 Days	4.00%
46-90 Days	5.00%
91-180 Days	6.00%
181 Days to less than 1 year	7.00%
1 Year to 2.5 Years (30 Months)	7.25%
2.5+ Years to 3 Years (31 Months to 36 Months)	8.00%
More than 3 Years	7.75%
Savings Bank A/c	3.50%
Bulk Deposit Rs.15.00 Lacs & above but less than Rs.1.00 Crore (Single Deposit Receipt) for one year or more.	Not Applicable

Note: Senior citizens 60 years and above, on submission of valid age proof will get **additional 50 BPS** and **super senior citizens 80 years and above** will get **additional 100 BPS** on Fixed deposits card rate.

RATE OF INTEREST ON ADVANCES

S. No.	Type of Credit Facility	Maximum Amount of Credit Facility	Applicable Rates of Interest on the Credit Facility
1.	Loan / Overdraft Against FDR of the Bank	90% of the surrender value of the underlying FDR	In case of own FDR of Jamia Bank in the name of the borrower - 1% over and above the applicable rate of Interest on FDR. In case of the third parties FDR of Jamia Bank - 2% over and above the applicable rate of Interest on FDR.
2.	Business Loan*	Upto Rs.50.00 Lacs Upto Rs.200.00 Lacs More than Rs.200.00 Lacs up to Exposure Ceiling	A) 18.00%* (Hypothecation of Stock / Book Debts & additionally secured by Mortgage of Property) B) 13.50% (Hypothecation of Stock / Book Debts & Collaterally secured by Mortgage of Approved Property) C) 11.00% (Hypothecation of Stock / Book Debts & Collaterally secured by Mortgage of Approved Property)
3.	Cash Credit / Overdraft against Mortgage of Property	Upto Rs.50.00 Lacs Upto Rs.200.00 Lacs More than Rs.200.00 Lacs up to Exposure Ceiling	A) 18.00%* (Hypothecation of Stock / Book Debts & additionally secured by Mortgage of Property) B) 13.50% (Hypothecation of Stock / Book Debts & Collaterally secured by Mortgage of Approved Property) C) 11.00% (Hypothecation of Stock / Book Debts & Collaterally secured by Mortgage of Approved Property)
4.	Housing Loan	Upto Rs.25.00 Lacs (Priority Sector) More than Rs.25.00 up to Rs.70.00 Lacs (Non-Priority Sector)	A) 9.75% (Against Mortgage of Approved Property) B) 10.50% (Against Mortgage of Approved Property)

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5.	Vehicle Loan (For New Private / Commercial Vehicle)		10.50% (if EMI is less than 33.33% of monthly income) as per latest ITR. ELSE 12.50% Note: Additional 2% on used Private Vehicle.
6.	Personal Loan	Upto Rs.5.00 Lacs Upto Rs.5.00 Lacs	A) 18%* (2 personal sureties) B) 14% to The employees of Jamia Bank or Government Employees or PSU Employees on Employer undertaking for direct deduction of EMIs from salary of the employee and remittance to the bank.
7.	Loan Against Property	Upto Exposure Ceiling	10.50% (Against equitable mortgage of approved property)
8.	Loan / Overdraft against Future Rent Receivable	Total Value of future rent receivable (Maximum up-to exposure ceiling) Maximum up-to Rs.5.00 Lacs against lease rent agreement with individuals	10.50% against the lease agreement with the government institutions / public sector undertakings 13.50% against the lease agreement with reputed corporate clients / legal entities including limited & private limited companies, societies, trust etc. 18.00% against the lease agreement with individuals.
9.	Education Loan	Upto Rs.5.00 Lacs Upto Rs.20.00 Lacs More than Rs.20.00 Lacs	10.00% (Against 2 personal sureties) 11.00% (Against at least one Govt. surety worth the loan or against mortgage of approved property or both) 12.00% (Against at least one Govt. surety worth the loan or against mortgage of approved property or both) (1% rebate to Girl specially enabled student or any other Students securing 75% or above marks in their final qualifying Board exam) not entrance exam. (Maximum loan amount up-to Tuition & Hostel / maintenance fee for the entire course or exposure ceiling whichever is less.
10.	Plant & Machinery (New)	Upto Exposure Ceiling	12.50% (Hypothecation of Equipments / Plant & Machinery & Mortgage of Property)
11.	Non-Funded Bank Guarantees Issued / Purchased	Upto Exposure Ceiling	Commission on Bank Guarantee 1% PA on the portion secured by Cash Margin & 4% PA on the portion secured by way of equitable mortgage on approved property Minimum commission will be charged for one year. Broken Months will be treated as full year for the purpose of recovery of commission.
12.	Processing Fee on Credit Facilities	Term Loans-Fresh Sanction Cash Credit / Overdraft Facility- Fresh Sanction / On Renewal Fund Based - Adhoc Credit facility Loan / Overdraft against FDRs of the Bank	1.00% of fund-based sanctioned credit facility + Applicable Taxes. 0.75% of fund-based credit facility or Rs.1.00 Lacs, whichever is less + Applicable Taxes. 0.50% of the Adhoc credit facility for a period of 90 days NIL
13.	Inspection Charges	Credit facilities up-to Rs.5.00 lacs Credit facilities for more than Rs.5.00 lacs	Rs.500/- + Taxes per Inspection Maximum two Inspection per annum. Rs.1000/- + Taxes per Inspection Maximum two Inspection per annum. Local Conveyance will be borne by the Bank, whereas out of station travelling expenses will be charged to the borrower on actual basis.

***Note:-** If borrower is a Government employee or an Income Tax Payee or at-least one surety is a Government employee, the rate of interest is 16%. The rates of interest are subject to change without notice.

2. Rebate of 0.50% on principal amount on repayment of all EMIs on time, excluding foreclosed account by making lumpsum advance payment.



JAMIA CO-OPERATIVE BANK LTD.

Rishta Yaqaen Ka

**NOTICE TO CONCERNED MEMBERS OF
JAMIA CO-OPERATIVE BANK LTD.**

2/30, Sarai Jullena, New Delhi-110025

Tel: 26322236, 64558232

E-mail: info@jamiacoopbank.com

Website: www.jamiacoopbank.com

**NOTICE TO MEMBERS
FOR SUBMISSION OF LATEST KYC DOCUMENTS**

It is to be stated that bank is under legal obligation to obtain updated valid KYC (Know Your Customer) details from its existing members in order to maintain its "Membership Register" in compliance with Rule 39 of the Delhi Co-operative Societies Rules, 2007.

Please take notice that some members have failed to submit to the bank about their whereabouts (latest residential address position) supported by valid KYC documents, despite bank making sincere efforts, to the extent possible, in this regard.

Now, as an ultimate step, bank is requesting all those members who have not submitted their latest / existing valid KYCs to the bank, to submit the same within 60 days from the date of this notice, to enable the bank to comply with the aforesaid Rule.

Consequent upon the non-submission of their latest valid KYCs, by the concerned member/s, the bank shall be compelled to cancel the membership of such member/s, following the instructions of the Competent Authority in this regard.

Your Co-operation in submission of valid KYCs immediately is solicited. You may contact on the above mentioned telephone numbers for any help/clarifications.

Date : 05th July, 2019

Place : New Delhi

Chief Executive Officer
Jamia Co-operative Bank Ltd.

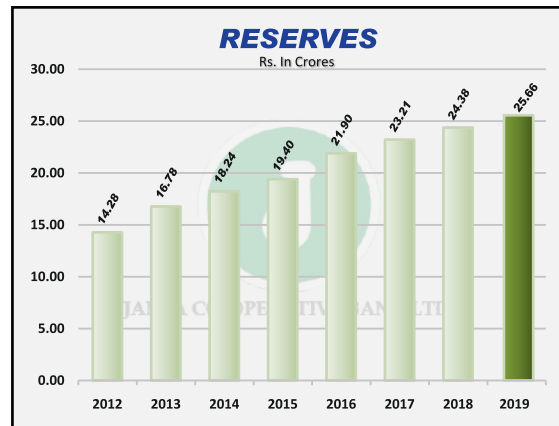
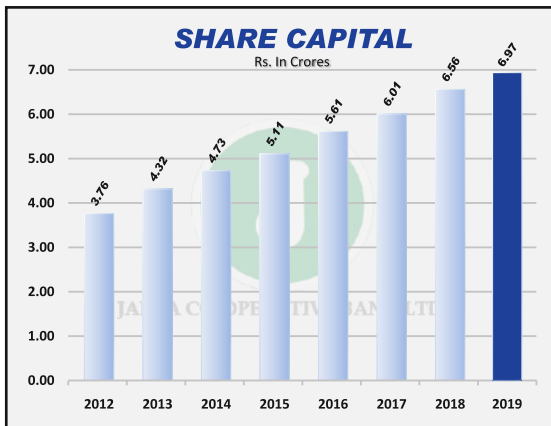


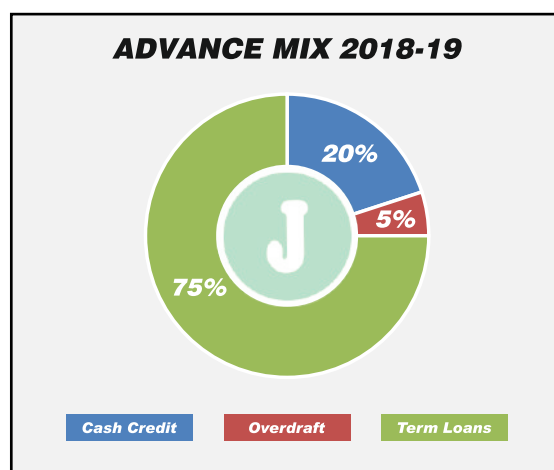
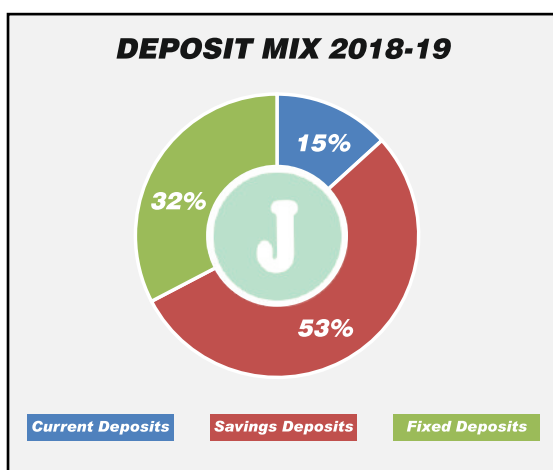
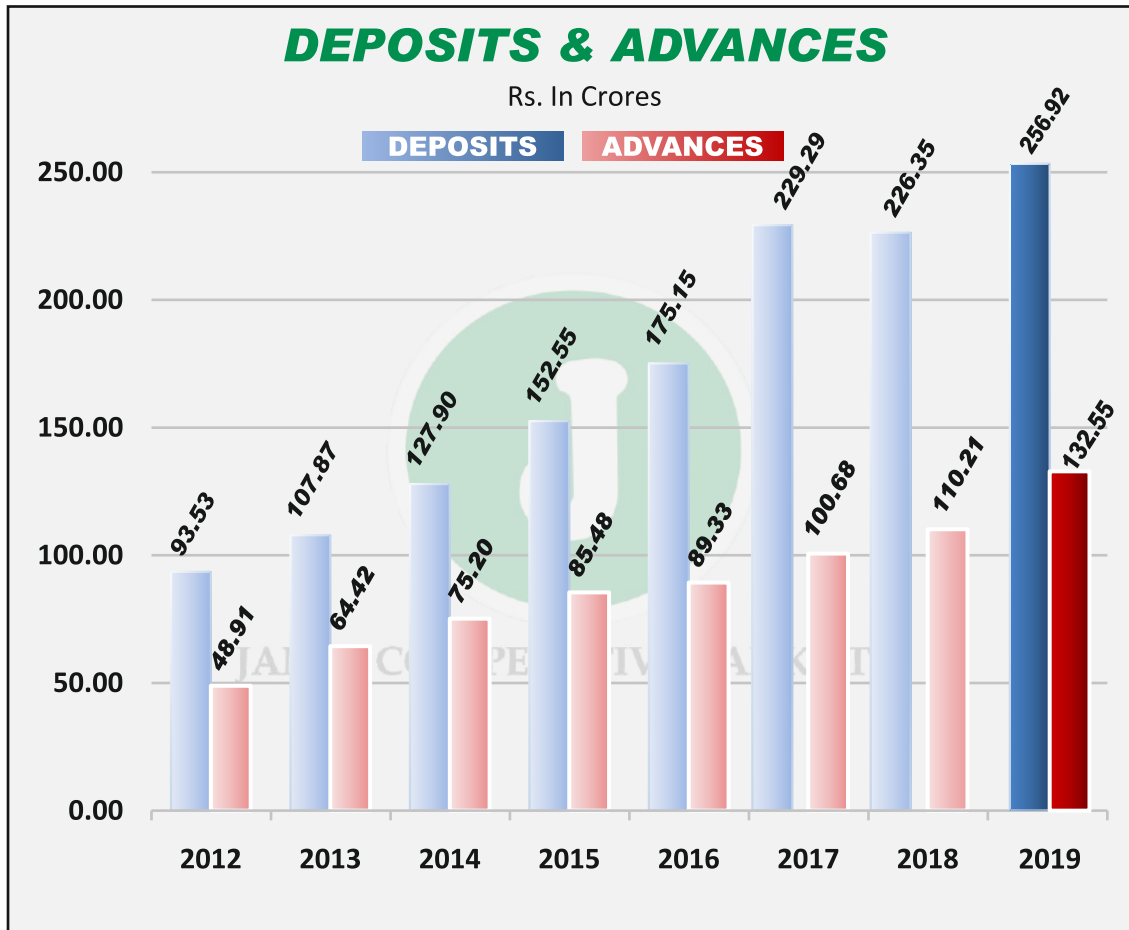
PERFORMANCE OF THE BANK AT A GLANCE

*(Rupees in Lakh)

FINANCIAL YEARS	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13
MEMBERSHIP	13911	13520	13043	12611	12035	11327	10494
RESERVES*	2565.93	2438.35	2321.49	2190.02	1940.21	1823.82	1677.60
SHARE CAPITAL*	696.90	656.13	600.68	561.35	510.59	472.70	431.72
TOTAL DEPOSITS*	25691.55	22634.63	22928.66	17515.35	15255.19	12790.32	10787.12
LOANS & ADVANCES*	13255.42	11021.65	10068.29	8933.20	8547.76	7519.50	6472.34
OPERATIONAL PROFIT*	712.15	339.79	406.58	347.45	559.64	325.07	436.48
NET NPA	NIL	NIL	NIL	NIL	NIL	NIL	NIL
DIVIDEND	18.00%*	15.00%	18.00%	18.00%	18.00%	18.00%	18.00%
CRAR	18.64%	19.00%	23.47%	25.44%	28.24%	29.04%	29.28%

*Note : Subject to approval from RBI.





SENIOR MANAGEMENT TEAM AS ON 31.03.2019



MOHAMMAD ADIL
C.E.O.



I.A. KHAN
Consultant
(HR & Admin)



M. ZUBAIR KHAN
AGM
(BM - Batla House)



S.A. RIZVI
AGM
(BM - Sarai Jullena)



MAHFUZUL HAQUE
Chief Manager
(Accounts & Audit)



MRS. ATIKA ZAKIR
Chief Manager
(BM - Jasola)



DEBOJIT PAUL
Sr. Manager - (IT)



MOHD. YASIN
Manager
(BM-Abul Fazal)



MRS. TABASSUM
Manager
(BM-Zakir Nagar)



BILAL AHMAD
Assistant Manager
(BM-Badarpur)



MRS. UZMA SULTANA
Manager
(BM-Madanpur Khadar)



IRFAN AHMAD
Manager (Legal &
Recovery)



S.K. MITTAL
Manager
(BM-Sangam Vihar)



Prof. Najma Akhtar, Vice Chancellor - Jamia Millia Islamia shares a memorable moment with the Board of Directors and all staff members of Jamia Co-operative Bank Ltd. at the Annual Staff Meet held at the Scope Convention Centre, New Delhi on 27th April, 2019.



Ms. Atishi Merlena Singh, Member of the Political Affairs Committee, Govt. of Delhi, In the presence of Sh. Ram Niwas Goyal, Hon'ble Speaker, Delhi Legislative Assembly, Govt. of Delhi awarding Chairman Mr. M.Q.H. Beg for his distinctive work on "Minorities Social Upliftment" category on 17th December, 2018 at Vigyan Bhawan, New Delhi.



Prof. Najma Akhtar, the first woman Vice Chancellor of Jamia Millia Islamia, being felicitated by Ms. Nishat Beg (Director) Jamia Co-operative Bank Ltd., and the first woman civil engineer Jamia Millia Islamia, during the Annual Staff Meet on 27th April, 2019.

HEAD OFFICE
2/30, SARAI JULLENA, OKHLA ROAD, NEW DELHI-110025
TEL : 26322236, 64558232, TELEFAX : 26322236
E-mail : info@jamiacoopbank.com, Web : www.jamiacoopbank.com