



*Rishta Yaqeen Ka*

# JAMIA BANK

Jamia Co-operative Bank Ltd.

24<sup>th</sup>

*Annual Report*

2019-20

CELEBRATING

25

YEARS OF RISHTA YAQEEEN KA

*Moving forward  
In line of your vision*

**FOUNDER  
JAMIA CO-OPERATIVE BANK LTD.**



**Janab Mirza Faridul Hasan Beg  
10.01.1936 - 06.05.2015**



## Chairman

**Mr. M.Q.H. Beg** is a Civil Engineer by profession and a highly successful businessman. Besides having interests in various and diverse businesses, he is also on the board of a number of educational, social and charitable organizations. His inclination towards technology resulted the Bank becoming the first Cooperative Bank in Delhi to host the CBS system on the cloud, with NEFT & RTGS services and it introduced its own onsite ATM network, RuPay enabled Debit Card, POS Services, E-lobby facility and E-commerce services, etc. His customer-centric approach and exceptional management skills helped the Bank to grow continuously and surpass its targets year after year.

**Address & Contact:** 46, GF, Ishwar Nagar, New Delhi-110065 - Phone No. : 9350232428

## Vice-Chairman

**Mr. R.N. Srivastava** is an Electrical Engineer by profession and former Chairman of Central Electricity Authority of India & Ex-officio Secretary Government of India. He was the head of the Planning Department of the Ministry of Water and Electricity, Government of Abu-Dhabi. His deep knowledge, extraordinary management skills in large organizations and vast experience makes him a major guiding force in the formation of various policies and development of the Bank.

**Address & Contact:** 10, Zakir Bagh, New Delhi-110025 - Phone No. : 9810795512



## BOARD OF DIRECTORS AS ON 31.03.2019



**Mr. Sirajuddin Qureshi** (Director) is a Law graduate and Chairman of Hind Agro Industries Ltd., which is a leading export firm and a pioneer in meat processing. Mr Qureshi is the recipient of 10 consecutive APEDA awards and 3 National Awards for quality production. Besides, Mr Qureshi also holds various positions in a number of charitable, social and educational organisations. Presently, he is President of India Islamic Cultural Centre, New Delhi. His vast experience and valuable inputs are a guiding force for the Bank.

**Address & Contact:** A-1, Okhla Industrial Area Phase-I, New Delhi- 110020 - Phone No. : 011-26372786

**Dr. S.R. Hashim** (Director) is an economist and completed his Master's Degree from the University of Lucknow, Doctorate of Economics from the University of Poona and Fellowship from the University College of Wales (UK). He held the positions of Professor and Head, Department of Economics at M.S. University of Baroda and Director, Institute of Economic Growth, Delhi. He served in the Planning Commission of India as Advisor, Principal Advisor, Member and Member Secretary. He was Ambassador of India to Kazakhstan, Member and then Chairman, Union Public Service Commission of India. Dr Hashim is at present Director, Institute for Studies in Industrial Development, New Delhi.

**Address & Contact:** C-40, Jaswant Appt. Jamia Nagar, Okhla New Delhi 110025 - Phone No. : 9818233038



**Mr. Ahmad Sayeed** (Director) has completed his Bachelor of Engineering (Civil). He is also holding a Diploma in Civil and Rural Engineering. He worked with Municipal Corporation of Delhi and retired from the post of Joint Director in 2001 after a long service of 41 years. He is a founding member of Dr Zakir Hussain Cooperative Group Housing Society. He is also a founding member and former Vice-chairman of Jamia Cooperative Bank Ltd. His vast experience and excellent management skills play a key role in the progress of the Bank.

**Address & Contact:** 78, Zakir Bagh, New Delhi 110025 - Phone No. : 9811384214

**Dr. Pushpa Bhargava** (Professional Director) is the Professional Director of the Bank. She has worked in various posts and different departments of the Reserve Bank of India. She retired as Assistant General Manager. Her vast Banking experience and thorough knowledge of the subject is reflected in the ever-growing performance of the Bank. Her contribution in the formation of loan policies, ALM management, Investment policies and Inspection and Audit policies of the Bank is commendable.

**Address & Contact:** E-235, East of Kailash, New Delhi-65 - Phone No. : 011-26442823





## BOARD OF DIRECTORS AS ON 31.03.2019



**Ms. Rehana Mishra** (Women Director) is the grand-daughter of the late Dr. Zakir Hussain, former President of India. She has studied English literature and is an editor with K.W. Publishers. She is a prominent social worker and devoted to the cause of the poor and downtrodden. She plays a vital role in forming HR, Micro Finance policies and CSR activities of the Bank.

**Address & Contact:** 264/1, Gulmohar Avenue, Near Tikona park, P.O. Jamia Nagar, New Delhi-110025 - Phone No.: 9811237874

**Ms. Nishat Beg** (Director) is a Civil Engineer by profession and a successful businesswoman. She is the first female Civil Engineer to graduate from Jamia Millia Islamia, New Delhi. She started her career with M/s Kothari & Associates, a renowned architecture firm of Delhi. She has expertise in Interior Decoration and has completed a number of large projects in the fields of hospitality, healthcare, modern trade, food chains and commercial office space. She possesses exceptional management skills and is a firm believer that the workforce of an organization is the key behind the success of the organization. She plays an important role in the HR policies of the Bank.

**Address & Contact:** 190, Sukhdev Vihar, New Delhi-110025 - Phone No.: 9810809478



**Mr. Rajesh Gupta** (Professional Director) is a Commerce Graduate from University of Delhi and a Fellow Member of The Institute of Chartered Accountants of India. He is a practising Chartered Accountant and Proprietor of the Firm, M/s. MARG ASSOCIATES, having a client base both in India and overseas.

Mr. Gupta, is Professional Director in a large number of companies and also in Jamia Cooperative Bank Ltd. He provides valuable advice to the Bank to improve its performance, through the analysis of existing organizational problems and development of plans for improvement, along with rendering comprehensive professional expertise in the Audit Committee, Investment Committee and ALCO Committee of the Bank.

**Address & Contact:** D-12 A, 2nd Floor, Hauz Khas, New Delhi-110016 - Phone No.: 9811019764

**Dr. Faiz Waris** (Women Director) is a Science graduate and holds a doctorate in Chemistry. She joined Indian Oil Corporation (IOC) as a Scientist and worked at various posts. During her tenure with IOC, she headed the Public Relations Division, Human Resource Division, Training Division and Coordination Division of the Corporation. She has widely travelled in India and abroad and delivered lectures on various topics. She retired as Chief Manager. Her scientific approach and vast technical and administrative experience is a guiding force in the growth of the Bank.

**Address & Contact:** 148, Zakir Bagh, New Delhi-110025 - Phone No.: 9899888559



**Mr. R. Suresh Kumar** (Director) completed his graduation from Deshbandhu College, University of Delhi and worked in the senior management capacity with a number of leading companies in Delhi. Presently, he is working as a Project Director on numerous projects in India and abroad. His exceptional negotiating skills and thorough knowledge of the subject have a major impact in various establishment related decisions of the Bank.

**Address & Contact:** 205, Nav Shakti Appt., Sec-46, Faridabad, Haryana-121010 - Phone No.: 9891007117

**Mr. Mirza Zafar Beg** (Director) is a qualified Civil Engineer and has a successful business in civil and interior work. He has a golden heart, and is specially devoted to social work. Because of his benevolent nature, his mobile number is on the speed dial list of almost every distressed person's mobile phone. He has extended help and support to innumerable people for marriages and funerals. Mr. Mirza Zafar Beg is always ready to give a helping hand, supporting people, irrespective of caste, creed or class, not only in their personal problems but also regarding broader social issues such as poverty, unemployment and education. He helps people develop their skills and abilities, using his own resources and those of the community to resolve problems.

**Address & Contact:** 46, 1st Floor, Ishwar Nagar, New Delhi-65 - Phone No.: 9810107235







**NOTICE TO MEMBERS  
JAMIA CO-OPERATIVE BANK LTD.**

2/30, Sarai Jullena, New Delhi-110025  
Tel: 26322236, 64558232  
E-mail: info@jamiacoopbank.com  
Website: www.jamiacoopbank.com

Notice is hereby given that the Twenty Third Annual General Meeting of the members of Jamia Co-operative Bank Ltd. will be held on Sunday, **the 04<sup>th</sup> August, 2019 at 11.00 A.M. at Auditorium, Scope Convention Centre, CGO Complex, Lodhi Road, New Delhi-110003**, to transact the following business :

1. To confirm the Minutes of the last Annual General Meeting held on 30<sup>th</sup> September, 2018.
2. To adopt the Auditor's Report together with the Balance Sheet and Profit & Loss Account for the year ended 31<sup>st</sup> March, 2019. Part-C of Report-NIL.
3. To consider and adopt the report of the Board of Directors.
4. To approve the appropriation of profit earned during the period from 01<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019.
5. To transact any other business with the permission of the Chair, for which prior notice has to be received by the Bank latest by 25<sup>th</sup> July, 2019.

By Order of the Board of Directors

Place: New Delhi  
Date: 05.07.2019

Sd/-  
**(Mohammad Adil)**  
Chief Executive Officer

Note: If the quorum is not complete by 11:30 A.M. the meeting shall be adjourned. The adjourned meeting will be held on the same day after 15 minutes i.e. at 11:45 AM at the same place.



## JAMIA CO-OPERATIVE BANK LTD.

*Rishta Yaqaen Ka*

### DIRECTOR'S REPORT 2019-2020

Dear Members,

The Directors of your Bank feel immense pleasure in placing before you the **24<sup>th</sup> Annual Report** of your Bank containing the audited accounts for the financial year ended **31<sup>st</sup> March 2020**.

Your Bank was established by **Late Mirza Faridul Hasan Beg Sb**, a renowned social worker and philanthropist, for the national objective of financial inclusion and fulfilling the **banking need** of the poor and downtrodden sections of the society, who were unable to Bank with any other commercial Bank.

Your Society was registered with the **Registrar of Cooperative Societies NCT Delhi** vide registration number 6(U) JCB/RCS dated 31st July 1995 and received banking license number UBD.ND.1179 P. dated 27th November 1995 from the **Reserve Bank of India** for conducting banking business in the area of Delhi.

Your Bank started its operation on 28th December 1995 by opening its branch at Batla House area in the Jamia Nagar locality, and later expanded to Sarai Jullena, Abul Fazal Enclave, Madanpur Khadar, Zakir Nagar, Sangam Vihar, Jasola and Badarpur areas of Delhi.

Under the dynamic leadership of **Chairman Mr M.Q.H. Beg**, and the Board of Directors your Bank has transformed into a modern and technology driven Bank at par with any other commercial bank. Your bank is equipped with Core Banking Solution (CBS) and extending anywhere banking facilities to its customers. The Bank is also extending host-to-host NEFT / RTGS facilities, ATM facility, ABPS (Aadhar based payment system) facility to receive various payments like LPG subsidy, Social Pension, student's scholarship, etc directly in the accounts of its customers under the DBT (Direct Benefit Transfer) scheme of the Government of India. For the ease of its customers, your Bank entered into an agreement with NPCI for providing RuPay base debit card, which can be used to withdraw money from the ATM of any Bank, make payments at the merchant outlets or for online purchases.

Moving towards enhanced and secure digitisation, the Bank has replaced magnetic strip base cards with chip based smart cards. The Bank also replaced its existing ATMs having magnetic strip base card reader with more secure and sophisticated EMV enabled **Cash Recycler Machines**, wherein the customers can deposit and withdraw cash 24x7. The bank also initiated the process for implementing IMPS and BBPS service enabling its customers to transfer funds through mobile banking and pay their utility bills in the bank branches as well as online. These initiatives were expected to function from the 1st quarter of the current financial year, but due to the nationwide lockdown in the wake of the COVID-19 pandemic, the project implementation was delayed by six months and now the Bank is expecting these machines in the 3rd quarter of the current financial year.

To strengthen and integrate the credit portfolio of the Bank, the Bank has centralized the membership and credit department of the Bank. This will not only improve member services and credit quality but also reduce time in sanctioning and disbursal of loan proposals.

To provide single window solutions to its customers, the Bank ventured into para-banking services and introduced PAN card services. With this facility, now the customers of your Bank can apply for NEW PAN cards or for any modification in the existing PAN card. To provide insurance services to its customers, your Bank has obtained a corporate agent licence from IRDA for selling life and non-life insurance products. Now, the customers and non-customers can obtain insurance of their vehicles and other insurable products like stocks, properties, health insurance and various life insurance products at any branch of the Bank at the most competitive price.

### **PERFORMANCE HIGHLIGHTS**

**Membership** – Membership of the Bank increased by 235 (1.69%) from 13,911 as on 31.03.2019 to 14,146 as on 31.03.2020. During the year, 453 new members joined the Bank and 218 members resigned from the membership of the Bank. **The Board also advised all the members to update their KYC information in the Bank's record. For the same, members may submit KYC documents at the Shares Department at the Head Office. For any clarification or help, they may contact Ms Samreen Fatma at phone No: 011-26322236. The membership of Non-KYC compliant members is liable to be / may be cancelled.**

## JAMIA CO-OPERATIVE BANK LTD.

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**Share Capital & Reserves**– Share Capital of the Bank increased by Rs.21.30 Lakhs (3.05%) from Rs.696.89 Lakhs as on 31.03.2019 to Rs.718.19 Lakhs as on 31.03.2020, whereas the reserve of the Bank increased by Rs. 418.67 Lakhs (16.31%) from Rs.2565.92 Lakhs as on 31.03.2019 to Rs.2984.59 Lakhs as on 31.03.2020.

**Business of the Bank** - Business of the Bank decreased by Rs.12.55 Crores (3.22%) from Rs.389.46 Crores as on 31.03.2019 to Rs.376.91 Crores as on 31.03.2020 due to systemic effect of PMC Bank scam.

**Deposits**–Deposits of the Bank decreased by Rs.16.11 Crores (6.27%) from Rs.256.91 Crores as on 31.03.2019 to Rs.240.80 Crores as on 31.03.2020. The deposits up to Rs.5.00 Lakhs of all customers of the Bank are also insured with DICGC.

**Advances** – Advances of the Bank increased by Rs.3.56 Crores (2.68%) from Rs.132.55 Crores as on 31.03.2019 to Rs.136.11 Crores as on 31.03.2020.

**Non-Performing Assets (NPAs)** –During the year,the Bank made recovery of Rs.89.76 Lakhs in NPA accounts. Accounts amounting to Rs.636.17 Lakhs added to NPAs due to fresh slippage. The gross NPA of the Bank as on 31.03.2020 is Rs.1380.65 Lakhs and **Net NPA of the Bank is NIL.**

**Capital to Risk-weighted Assets Ratio (CRAR)** – For the year ended 31.03.2020, the CRAR of the Bank is 19.37% as against the minimum requirement of 9% as prescribed by the Reserve Bank of India.

**Audit**–The accounts of the Bank for the year ended 31st March 2020, were audited by M/s Prem Gupta & Company, Chartered Accountants. The Bank has been awarded “A” Classification by the auditors. The Board of Directors expressed its sincere thanks to the auditors for their co-operation, guidance, and suggestions made by them while conducting the audit of the Bank.

**Dividend** – Despite the fact that the economy as a whole suffered a lot in the 4th quarter of the financial year 2019-20, due to the COVID-19 pandemic and higher provisioning on Non-Performing Assets, your Bank, in keeping with its past history, has earned **profit (PAT) of Rs.4.27 Crores.**

In view of the COVID-19 pandemic and heightened uncertainty, the Reserve Bank of India, vide circular dated 17th April 2020, refrained all commercial and cooperative banks from making dividend payouts from the profits pertaining to financial year ended March 31, 2020. The said restriction shall be reassessed by the Reserve Bank of India on the financial results of the Bank for the quarter ending September 2020. Accordingly, in compliance of the RBI Circular, the Board of Directors are not recommending any dividend for the financial year ended March 31, 2020. However, the board recommended an appropriation of Rs.1,07,72,970/- @15% towards the “Dividend Equalization Reserve”. This “Dividend Equalization Reserve” will be utilized for payment of dividend to the members after getting the requisite approval from the Reserve Bank of India.

**Appropriation of Profit**–The Board of Directors proposed appropriation of profit as under:

Sr. No.	Title of the Reserve	Amount in ₹.
1.	Statutory Reserve (25%)	10,680,107.00
2.	Bad & Doubtful Debts Reserve (25%)	10,680,107.00
3.	Current & Contingency Reserve	1,000,000.00
4.	Building Reserve	1,000,000.00
5.	Dividend Equalization Reserve	10,772,970.00
6.	Staff Welfare Reserve	500,000.00
7.	General Welfare Reserve	500,000.00
8.	Technology Upgradation Reserve	2,500,000.00
9.	Investment Fluctuation Reserve	5,087,243.00
	<b>Net Profit</b>	<b>42,720,427.00</b>

The appropriation proposed is in accordance with the provisions of the Delhi State Cooperative Societies Act 2003.

**Acknowledgments** - This stupendous performance of the Bank has been possible only because of good corporate governance under the leadership of the Chairman, Mr M.Q.H. Beg, the active participation of the Directors of the Board, continued confidence and trust of the members and customers of the Bank, and the hard work and dedication of all staff members. The Board also expresses its sincere thanks to the officials of the Registrar of Cooperative Societies and Reserve Bank of India for extending their support and valuable guidance.





## JAMIA CO-OPERATIVE BANK LTD.

Rishta Yaqaen Ka

### डाइरेक्टर्स रिपोर्ट - 2019-2020

प्रिय सदस्यों,

आपके बैंक के निदेशक 31 मार्च 2020 को समाप्त हुए वित्तीय वर्ष के लिए ऑडिट किए गए खातों की आपके बैंक की 24 वीं वार्षिक रिपोर्ट के सामने रखने में बहुत खुशी महसूस करते हैं।

आपका बैंक स्वर्गीय मिर्जा फरीदुल हसन बेग द्वारा एक प्रसिद्ध सामाजिक कार्यकर्ता और परोपकारी व्यक्ति द्वारा स्थापित किया गया था, जो वित्तीय समावेशन के राष्ट्रीय उद्देश्य के लिए और समाज के गरीब और दलित वर्गों की बैंकिंग जरूरत को पूरा करने में असमर्थ थे, जो किसी अन्य वाणिज्यिक के साथ बैंक में असमर्थ थे।

आपकी सोसाइटी को रजिस्ट्रार ऑफ कोऑपरेटिव सोसाइटीज एनसीटी दिल्ली के साथ पंजीकृत किया गया था। पंजीकरण संख्या 6 (यू) जेसीबी/आरसीएस दिनांक 31 जुलाई 1995 को प्राप्त हुआ और बैंकिंग लाइसेंस संख्या यूबीडी.एनडी 1179 पी दिनांक 27 नवंबर 1995 को भारतीय रिज़र्व बैंक से संचालन के लिए प्राप्त हुआ। दिल्ली के क्षेत्र में बैंकिंग व्यवसाय।

आपके बैंक ने 28 दिसंबर 1995 को जामिया नगर इलाके में बटला हाउस क्षेत्र में अपनी शाखा खोलकर अपना परिचालन शुरू किया, और बाद में दिल्ली के सराय जुलैना, अबुल फज़ल एन्कलेव, मदनपुर खादर, जाकिर नगर, संगम विहार, जसोला और बदरपुर क्षेत्रों में विस्तार किया।

अध्यक्ष श्री एम.क्यू.एच के गतिशील नेतृत्व में। बेग, और निदेशक मंडल आपका बैंक किसी अन्य वाणिज्यिक बैंक के साथ एक आधुनिक और प्रौद्योगिकी संचालित बैंक में बदल गया है। आपका बैंक कोर बैंकिंग सॉल्यूशन (CBS) से लैस है और अपने ग्राहकों को कहीं भी बैंकिंग सुविधाएं प्रदान कर रहा है। बैंक अपने ग्राहकों के खाते में सीधे एलपीजी सब्सिडी, सामाजिक पेंशन, छात्र की छात्रवृत्ति, आदि जैसे विभिन्न भुगतान प्राप्त करने के लिए होस्ट-टू-होस्ट एनईएफटी/आरटीजीएस सुविधाएं, एटीएम सुविधा, एबीपीएस (आधारआधारित भुगतान प्रणाली) सुविधा का विस्तार कर रहा है।

भारत सरकार की कठज (डायरेक्ट बेनिफिट ट्रांसफर) योजना। अपने ग्राहकों की आसानी के लिए, आपके बैंक ने त्वंचल आधार डेबिट कार्ड प्रदान करने के लिए NPCI के साथ एक समझौता किया, जिसका उपयोग किसी भी बैंक के एटीएम से पैसे निकालने के लिए किया जा सकता है, व्यापारी आउटलेट पर या ऑनलाइन खरीदारी के लिए भुगतान कर सकता है।

उन्नत और सुरक्षित डिजिटलीकरण की ओर बढ़ते हुए, बैंक ने चिप आधारित स्मार्ट कार्ड के साथ चुंबकीय पट्टी आधार कार्ड को बदल दिया है। बैंक ने अपने मौजूदा एटीएम की जगह मैग्नेटिक स्ट्रिप आधार कार्ड रीडर को सुरक्षित और परिष्कृत ईएमवी सक्षम कैश रिसाइकलर मशीनों से बदल दिया, जिसमें ग्राहक 24x7 नकद जमा कर सकते हैं और निकाल सकते हैं। बैंक ने IMPS और BBPS सेवा को लागू करने के लिए अपने ग्राहकों को मोबाइल बैंकिंग के माध्यम से धनराशि सीमांतरीत करने और बैंक शाखाओं के साथ-साथ उनके उपयोगिता बिलों का भुगतान करने की प्रक्रिया शुरू की। चालू वित्त वर्ष की पहली तिमाही से इन पहलों के कार्य करने की उम्मीद थी, लेकिन COVID-19 महामारी के मद्देनजर देशव्यापी तालाबंदी के कारण, परियोजना के कार्यान्वयन में छह महीने की देरी हुई और अब बैंक को इन मशीनों की उम्मीद है चालू वित्त वर्ष की तीसरी तिमाही।

बैंक के क्रेडिट पोर्टफोलियो को मजबूत और एकीकृत करने के लिए, बैंक ने बैंक की सदस्यता और क्रेडिट विभाग को केंद्रीकृत किया है। इससे न केवल सदस्य सेवाओं और ऋण की गुणवत्ता में सुधार होगा, बल्कि ऋण प्रस्तावों के अनुमोदन और वितरण में समय भी कम होगा।

अपने ग्राहकों को एकल खिड़की समाधान प्रदान करने के लिए, बैंक ने पैरा-बैंकिंग सेवाओं में निवेश किया और पैन कार्ड सेवाओं की शुरुआत की। इस सुविधा के साथ, अब आपके बैंक के ग्राहक नए पैन कार्ड के लिए या मौजूदा पैन कार्ड में किसी भी संशोधन के लिए आवेदन कर सकते हैं। अपने ग्राहकों को बीमा सेवाएं प्रदान करने के लिए, आपके बैंक ने जीवन और गैर-जीवन बीमा उत्पादों को बेचने के लिए प्लव। से कॉर्पोरेट एजेंट लाइसेंस प्राप्त किया है। अब, ग्राहक और गैर-ग्राहक अपने वाहन और अन्य बीमा योग्य उत्पादों को बैंक के किसी भी शाखा में सबसे अधिक प्रतिस्पर्धी मूल्य पर प्राप्त कर सकते हैं।

#### प्रदर्शन की संभावनाएं

सदस्यता - बैंक की सदस्यता 31.03.2020 को 31.03.2019 की तुलना में 235 (1.69%) बढ़कर 13,911 से बढ़कर 14,146 हो गई। वर्ष के दौरान, 453 नए सदस्य बैंक में शामिल हुए और 218 सदस्यों ने बैंक की सदस्यता से इस्तीफा दे दिया। बोर्ड ने सभी सदस्यों को बैंक के रिकार्ड में अपनी केवाईसी जानकारी को अपडेट करने की सलाह दी। उसी के लिए, सदस्य प्रधान कार्यालय में शेयर विभाग में केवाईसी दस्तावेज जमा कर सकते हैं।

## JAMIA CO-OPERATIVE BANK LTD.

Rishta Yaqeen Ka



किसी भी स्पष्टीकरण या मदद के लिए, वे सुश्री समरीन फातमा से फोन नंबर: 011-26322236 पर संपर्क कर सकते हैं। गैर-केवाईसी अनुपालन सदस्यों की सदस्यता को रद्द/किया जा सकता है।

शेयर पूंजी और भंडार बैंक की शेयर पूंजी में रु। 2.30 लाख (3.05:) की वृद्धि रु। 696.89 लाख से 31.03.2019 को रु। 18.19 लाख के रु। में 31.03.2020 तक बढ़ी, जबकि बैंक के रिजर्व में रु। 418.67 लाख (16.31:) Rs.2565.92 लाख से 31.03.2019 को Rs.2984.59 के रूप में 31.03.2020 पर। बैंक का व्यवसाय . PMC बैंक के प्रणालीगत प्रभाव के कारण 31.03.2019 को रु। 31.05.2019 तक रु। 31.05.20 करोड़ से रु। 12.55 करोड़ (3.22:) की कमी हुई।

जमा राशि . बैंक की जमा राशि 31.03.2019 को Rs.16.19 करोड़ से घटकर Rs.16.11 करोड़ (6.27:) घटकर 31.03.2020 तक Rs.240.80 करोड़ हो गई। DICGC के साथ बैंक के सभी ग्राहकों के रु. 500.00 तक के जमा का बीमा भी किया जाता है।

अग्रिम . बैंक के अग्रिम 31.03.2015 तक Rs.332.55 करोड़ से Rs.3.56 करोड़ (2.68:) की वृद्धि के साथ 31.03.2020 तक Rs.136.11 करोड़ तक बढ़ गए।

नॉन.परफॉर्मिंग एसेट्स (एनपीए) . वर्ष के दौरान, बैंक ने एनपीए खातों में Rs.89.76 लाख की वसूली की। ताजा खिसकने के कारण छ.6 में लाख रु.636.17 की राशि खाते में

जोड़े गए। 31.03.2020 को बैंक का सफल NPA रु। 1,380.65 है और बैंक का शुद्ध NPA NIL है।

कैपिटल टू रिस्क.वेटेड एसेट्स रेशो (CRAR) . 31.03.2020 को समाप्त हुए वर्ष के लिए, भारतीय रिजर्व बैंक द्वारा निर्धारित 9: की न्यूनतम आवश्यकता के मुकाबले बैंक का CRAR 19.37: है।

ऑडिट.31 मार्च 2020 को समाप्त हुए बैंक के खातों का लेखा. जोखा मेसर्स प्रेम गुप्ता एंड कंपनी, चार्टर्ड एकाउंटेंट्स द्वारा किया गया। बैंक को लेखा परीक्षकों द्वारा श्रेष्ठ वर्गीकरण से सम्मानित किया गया है। निदेशक मंडल ने बैंक के ऑडिट का संचालन करते समय उनके सहयोग, मार्गदर्शन और उनके द्वारा लिए गए सुझावों के लिए ऑडिटर्स के प्रति अपनी ईमानदारी से धन्यवाद व्यक्त किया।

लाभांश . इस तथ्य के बावजूद कि COVID-19 महामारी और गैर.निष्पादित आस्तियों पर उच्च प्रावधान, आपके बैंक, अपने अतीत को ध्यान में रखते हुए, पूरे वित्त वर्ष 2019.2020 की चौथी तिमाही में अर्थव्यवस्था को बहुत नुकसान हुआ। एतिहास, 4 बतवतमे करोड़ रुपये का लाभ (PAT) अर्जित किया है। COVID-19 महामारी और बढ़ रही अनिश्चितता के मद्देनजर, भारतीय रिजर्व बैंक ने 17 अप्रैल, 2020 को परिपत्र जारी किया, सभी वाणिज्यिक और सहकारी बैंकों को 31 मार्च, 2020 तक वित्तीय वर्ष से संबंधित लाभ से लाभांश भुगतान करने से रोक दिया। सितंबर 2020 को समाप्त होने वाली तिमाही के लिए भारतीय रिजर्व बैंक द्वारा बैंक के वित्तीय परिणामों पर प्रतिबंध फिर से लगाया जाएगा। तदनुसार, आरबीआई परिपत्र के अनुसार, निदेशक मंडल वित्तीय वर्ष के लिए 31 मार्च 31 तक किसी भी लाभांश की सिफारिश नहीं कर रहा है। 2020.हालांकि, बोर्ड ने "लाभांश समानता रिजर्व" की और रु। 1,7,72,970/- / 15% की विनियोजना की सिफारिश की। इस "लाभांश समीकरण रिजर्व" का उपयोग भारतीय रिजर्व बैंक से अपेक्षित अनुमोदन प्राप्त करने के बाद सदस्यों को लाभांश के भुगतान के लिए किया जाएगा। लाभ का विनियोग निदेशक मंडल ने निम्न के अनुसार लाभ का विनियोजन प्रस्तावित किया:

क्रमांक न.	रिजर्व का शीर्षक	Amount in ₹.
1.	वैधानिक रिजर्व (25%)	10,680,107.00
2.	खराब और संदिग्ध ऋण रिजर्व (25%)	10,680,107.00
3.	वर्तमान और आकस्मिकता रिजर्व	1,000,000.00
4.	बिल्डिंग रिजर्व	1,000,000.00
5.	डिविडेड इक्वलाइजेशन रिजर्व	10,772,970.00
6.	कर्मचारी कल्याण रिजर्व	500,000.00
7.	सामान्य कल्याण रिजर्व	500,000.00
8.	प्रौद्योगिकी उन्नयन रिजर्व	2,500,000.00
9.	निवेश में उत्तार-चढ़ाव रिजर्व	5,087,243.00
	<b>शुद्ध लाभ</b>	<b>42,720,427.00</b>

प्रस्तावित विनियोग दिल्ली राज्य सोसायटी अधिनियम 2003 के प्रावधानों के अनुसार है। आभार - बैंक का यह शानदार प्रदर्शन केवल चेयरमैन श्री एम.क्यू.एच के नेतृत्व में अच्छे कॉर्पोरेट प्रशासन के कारण संभव हुआ है। बेग, बोर्ड के निदेशकों की सक्रिय भागीदारी, बैंक के सदस्यों और समर्पण को जारी रखा। बोर्ड ने सहकारी समितियों के रजिस्ट्रार और भारतीय रिजर्व बैंक के अधिकारियों को उनके समर्थन और मूल्यवान मार्गदर्शन के लिए धन्यवाद व्यक्त किया है।



**JAMIA CO-OPERATIVE BANK LTD.**  
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ڈائریکٹر کی رپورٹ ۲۰۱۹-۲۰۲۰

محترم ممبران،

آپ کے بینک کے ڈائریکٹرز ۳۱ مارچ ۲۰۲۰ کو ختم ہونے والے مالی سال کے آڈٹ شدہ اکاؤنٹس پر مشتمل اپنے بینک کی ۲۳ ویں سالانہ رپورٹ آپ کے سامنے رکھنے میں بے حد خوشی محسوس کرتے ہیں۔ آپ کے بینک معاشی کارکنان اور معاشرے کے غریب اور آباؤ اجداد کی بینکاری کی ضرورت کو پورا کرنے کے قومی مقصد کے لیے، ایک شہور سماجی کارکن اور غیر معاشی کارکن مرحوم، مرزا فرید الحسن بیگ ایس بی کے ذریعہ قائم کیا گیا تھا، جو کہ ابھی دوسرے تجارتی ادارے کے ساتھ بینک کے قابل نہیں تھے۔ بینک

آپ کی سوسائٹی کو رجسٹرڈ اور کوآپریٹو سوسائٹیوں این سی ڈی دہلی کے ساتھ رجسٹریشن نمبر 31 جولائی 1995 کو ریزرو بینک آف انڈیا سے حاصل کیا تھا۔ دہلی کے علاقے میں بینکنگ کا کاروبار۔ آپ کے بینک نے 28 دسمبر 1995 کو جامعہ گل محل وقوع میں بلڈ ہاؤس کے علاقے میں اپنی شاخ کھول کر اپنا عمل شروع کیا، اور بعد میں یہ دہلی کے سرائے جو لینا، ابوالفضل انکلیو، مدین پور کھادر، ڈاکٹر نگر، سنگم ہار، جوسولہ اور بدو پور علاقوں تک پھیل گیا۔

جیزیر میں میٹرا ایم کیو ایچ کی متحرک قیادت میں بینک، اور بورڈ آف ڈائریکٹرز آپ کے بینک نے کسی بھی دوسرے تجارتی بینک کے مساوی طور پر جدید اور ٹکنالوجی سے چلنے والے بینک میں تبدیل کر دیا ہے۔ آپ کا بینک کو ریزرو بینک (سی بی ایس) سے لیس ہے اور اپنے صارفین کو کہیں بھی بینکاری سہولیات فراہم کرتا ہے۔

بینک بھی میزبان سے میزبان NEFT/RTGS سہولیات، اسے ٹی ایم کی سہولت، اسے بی بی ایس (آدھار پر مبنی ادائیگی کے نظام) کی سہولت کو بڑھا رہا ہے تاکہ ایل بی جی، سسڈی، سوشل سٹیٹن، طلباء کے وظائف، وغیرہ جیسے مختلف ادائیگیوں کو براہ راست اپنے صارفین کے اکاؤنٹ میں وصول کیا جاسکے۔ حکومت ہند کے ڈی بی ٹی (براہ راست فائدہ کی منتقلی) اسکیم۔ اپنے صارفین کو آسانی کے لیے، آپ کے بینک نے NPCI کے ساتھ روپے پیس ڈیپازٹ کارڈ کی فراہمی کے لیے ایک معاہدہ کیا جس کا استعمال کس بھی بینک کے اکاؤنٹ سے رقم نکالنے، مرچنٹ آؤٹ لیٹس یا آن لائن خریداری میں ادائیگی کرنے کے لیے استعمال کیا جاسکتا ہے۔ بہتر اور محفوظ ڈیجیٹل سٹیٹن کی طرف بڑھتے ہوئے، بینک نے چھپ پر مبنی سمارٹ کارڈ کے ساتھ مقناطیسی پٹی نہیں کارڈ کی جگہ لی ہے۔ بینک نے مقابل مقناطیسی پٹی نہیں کارڈ ریزرو رکھنے والے اپنے موجودہ اکاؤنٹ کی ایف ڈی کو بھی زیادہ محفوظ اور نفیس ای ایم وی قابل کیش ری سائیکلر مشینوں کے ساتھ تبدیل کیا جس میں صارفین 7-24 فنڈز جمع کروا سکتے ہیں۔

بینک نے آئی ایم بی ایس اور بی بی ایس سروں کے نفاذ کے لیے یہ عمل بھی شروع کیا ہے تاکہ وہ اپنے صارفین کو موبائل بینکاری کے ذریعہ فنڈز کی منتقلی کر سکیں اور ان کے یوٹیٹیٹی بلوں کی ادائیگی بینک پر انچوں کے ساتھ ساتھ آن لائن بھی کر سکیں۔

تو قیام کی جاتی تھی کہ ان اقدامات پر رواں مالی سال کی پہلی سہ ماہی سے کام کیا جائے گا، لیکن COVID-19 وبائی امراض کے تناظر میں ملک گیر لاک ڈاؤن کی وجہ سے، منصوبے پر عمل درآمد چھ ماہ تاخیر کا شکار ہوا اور اب بینک ان مشینوں کی توقع کر رہا ہے رواں مالی سال کی تیسری سہ ماہی۔

بینک کے کریڈٹ پورٹ فولیو کو مضبوط اور مربوط کرنے کے لیے، بینک نے بینک کی کثرت اور کریڈٹ ڈیپارٹمنٹ کو مرکزی شکل دی ہے۔ اس سے نہ صرف ممبر خدمات اور کریڈٹ کے معیار میں بہتری آئے گی بلکہ قرض کی تجدید کو منظور اور تقسیم میں بھی وقت کم ہوگا۔

اپنے صارفین کو وڈوڈو حل فراہم کرنے کے لیے، بینک نے پیرا بینکاری خدمات کا آغاز کیا اور بین کارڈ خدمات متعارف کروائیں۔ اس سہولت کے ساتھ اب آپ کے بینک کے صارفین نئے بین کارڈز یا موجودہ بین کارڈ میں کسی بھی قسم کی ترمیم کے لیے درخواست دے سکتے ہیں۔

اپنے صارفین کو انشورنس خدمات فراہم کرنے کے لیے، آپ کے بینک نے زندگی اور غیر زندگی کی انشورنس کی مصنوعات فروخت کرنے کے لیے IRDA سے کارپوریٹ ایجنٹ کالائسنس حاصل کیا ہے۔ اب صارفین اور غیر صارفین اپنی گاڑیوں اور انشورنس بیمہ مصنوعات جیسے اسٹاک، پراپرٹی، ہیلیکوپٹر انشورنس اور زندگی کے مختلف انشورنس مصنوعات کا انشورنس بینک کی کسی بھی شاخ میں انتہائی مسابقتی قیمت پر حاصل کر سکتے ہیں۔

کارکردگی کی خاص باتیں

ممبر شپ۔ بینک کی ممبر شپ 31.03.2020 تک 31.03.2019 کو 13.911.1 سے 169.235 بڑھ گئی 14,146 ہوئی۔ سال کے دوران، 453 نئے ممبران بینک میں شامل ہوئے اور 218 ممبران نے بینک کی کثرت سے استعفیٰ دیا۔

بورڈ نے تمام ممبروں کو بھی اپنے KYC معلومات کو بینک کے ریکارڈز میں تازہ کاری کرنے کا مشورہ دیا۔ اسی کے لیے members، ممبران KYC دستاویزات کو ہیڈ آفس میں محکمہ شیئرڈ میں جمع کرا سکتے ہیں۔ کسی وضاحت یا مدد کے لیے، وہ محترم ممبرین فاطمہ سے فون نمبر: 011-26322236 پر رابطہ کر سکتے ہیں۔ غیر KYC تقبیل ممبروں کی کثرت منسوخ کرنے/منسوخ کرنے کا ذمہ دار ہے۔

حصص کیپٹل اور ریزرو۔ 31.03.2020 کو بینک کو حصص کیپٹل 31.03.2019 تک 21.30 لاکھ روپے 3.05 سے 676.89 لاکھ روپے سے بڑھ کر 718.19 لاکھ روپے ہو گیا، جبکہ بینک کے ریزرو میں روپے میں اضافہ ہوا، 418.67 لاکھ 25565.9216.31 لاکھ روپے سے 31.03.2019 تک 2993.59 لاکھ روپے تک 31.03.2020 ہے۔



بینک کا بزنس - پی ایم سی بینک اسکینڈل کے نظامی اثر کی وجہ سے 31.03.2020 کو 31.03.2020 کو بینک کا بزنس 11.9.55 کروڑ روپے سے بڑھ کر 3.22 کروڑ روپے تک کم ہو کر 12.55 کروڑ روپے 3.22 کم ہوا۔

جمع - بینک کے ذخائر 31.03.2020 کو 31.03.2019 تک کے حساب سے 256.91 کروڑ روپے کی کمی واقع ہوئی۔ بینک کے تمام صارفین کے 5,00 لاکھ روپے تک کے ذخائر بھی DICGC کے ساتھ ہیہ کر لیے جاتے ہیں۔

بیشرفٹ - بینک کی بیشرفٹ 31.03.2020 کو 31.33.2019 کو 1132.55 کروڑ روپے سے بڑھ کر 31.53.2020 روپے میں 13.56 کروڑ 2.68 کا اضافہ ہوا۔  
غیر کارکردگی بخش اثاثے (این پی اے) the سال کے دوران، بینک نے این پی اے کے کھاتوں میں Lakh Lakh.999 لاکھ روپے کی وصولی کی۔ Li3636.17 لاکھ روپے کے اکاؤنٹ این پی اے میں تازہ نصل جانے کی وجہ سے شامل ہو گئے۔ 31.03.2020 کو بینک کا مجموعی NPA 1380.65 لاکھ روپے ہے اور بینک کا نیٹ NIL ہے۔  
دارالحکومت سے خطرے سے چلنے والے اثاثوں کا تناسب (سی آر اے آر) - 31.03.2020 کو ختم ہونے والے سال کے لیے، بینک کا سی آر اے آر 1.1937 ہے۔ جبکہ اس کی کم از کم ضرورت 1.9 ہے جو بزرگ بینک آف انڈیا نے مقرر کی ہے۔

آڈٹ - 31 مارچ 2020 کو ختم ہونے والے سال کے لیے بینک کے اکاؤنٹس کا آڈٹ میسرز پریم گپتا اینڈ کمپنی، چارٹرڈ اکاؤنٹنٹ نے کیا۔ بینک کو آڈیٹرز کے ذریعہ A درجہ بندی سے نوازا گیا ہے۔ بورڈ آف ڈائریکٹرز نے بینک کے آڈٹ کے انعقاد کے دوران ان کے تعاون، رہنمائی، اور ان کی طرف سے پیش کردہ تجاویز کے لیے آڈیٹرز کا خالص شکر ادا کیا۔

منافع - اس حقیقت کے باوجود کہ مالی سال 2019-2020 کی چوتھی سہ ماہی میں مجموعی طور پر معیشت کو بہت نقصان اٹھانا پڑا، جس کی وجہ سے آپ کے بینک نے اپنے ماضی کا نظر رکھتے ہوئے، کوویڈ - تاریخ، نے 4.27 کروڑ روپے کا منافع PAT حاصل کیا ہے۔

کوویڈ 19 کی وبا اور وسیع عدم یقینی کے پیش نظر، ریزرو بینک آف انڈیا نے، 17 اپریل 2020 کو سرکلر کے تحت، 31 مارچ 2020 کو ختم ہونے والے مالی سال سے متعلق منافع سے منافع کی ادائیگی کرنے سے تمام تجارتی اور کوآپریٹو بینکوں سے پرہیز کیا۔

مذکورہ باندی کو ستمبر 2020 کو ختم ہونے والی سہ ماہی کے لیے بینک کے مالیاتی نتائج پر دوبارہ ریزرو بینک آف انڈیا کے ذریعہ دوبارہ جائزہ لیا جائے گا۔ اس کے مطابق، آر بی آئی سرکلر کی تعمیل میں، بورڈ آف ڈائریکٹرز مارچ میں ختم ہونے والے مالی سال کے لیے کسی بھی منافع کی سفارش نہیں کر رہے ہیں 31، 2020۔

تاہم، بورڈ نے ”ڈیویڈنڈ ایکویٹائزیشن ریزرو“ کے لیے @1,72,970/- 15 فیصد مختص کرنے کی سفارش کی ہے۔ اس ”ڈیویڈنڈ ایکویٹائزیشن ریزرو“ کو ریزرو بینک آف انڈیا سے مطلوبہ منظوری ملنے کے بعد ممبروں کو بلائش ادائیگی کے لیے استعمال کیا جائے گا۔

منافع کی تخصیص - بورڈ آف ڈائریکٹرز نے ذیل میں منافع کی تخصیص کی تجویز پیش کی۔

سیریل نمبر	ریزرو کا عنوان	روپے میں
1	قانونی ریزرو (1.25)	10,680,107.00
2	خراب اور شکوک و شبہات والا قرضہ (1.25)	10,680,107.00
3	موجودہ اور کٹینینسی ریزرو	1,000,000.00
4	بلڈنگ ریزرو	1,000,000.00
5	ڈیویڈنڈ ایکویٹائزیشن ریزرو	10,772,970.00
6	اسٹاف ویلفیئر ریزرو	500,000.00
7	جنرل ویلفیئر ریزرو	500,000.00
8	تکنالوجی اپ گریڈیشن ریزرو	2,500,000.00
9	سرماہیکاری میں اتار چڑھاؤ ریزرو	5,087,243.00
	خالص منافع	42,720,427.00



## **INDEPENDENT AUDITOR'S REPORT**

The Members  
**Jamia Co-operative Bank Ltd.**  
New Delhi-110025.

### **OPINION**

We have audited the accompanying financial statements of **JAMIA CO-OPERATIVE BANK LIMITED**, which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss and the Receipts & Payments Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Banking Regulation Act, 1949 and Delhi Co-operative Societies Act, 2003 in the manner so required for Banking Societies and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Bank as at March 31, 2020, its profit and the Receipts & Payments for the year ended on that date.

### **BASIS FOR OPINION**

We conducted our audit of the financial statements in accordance with the Standards on Auditing issued by the Institute of Chartered accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **EMPHASIS OF MATTER**

We draw attention to *Accounting policy no. 7 regarding accounting of retirement benefits which is not in conformity with AS-15 (revised) issued by the Institute of Chartered of Accountants of India so far it relates to accounting of Leave Encashment on cash basis.*

Our opinion is not modified in respect of this matter.

### **INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON**

The Bank's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



## **RESPONSIBILITY OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS**

The Bank's Board of Directors is responsible for the matters stated in Banking Regulation Act, 1949, Delhi Co-operative Societies Act, 2003 and the Reserve Bank of India circulars, guidelines and directions with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Bank's financial reporting process.

## **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





## JAMIA CO-OPERATIVE BANK LTD.

*Rishta Yaqaen Ka*

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Delhi Co-operative Societies Act, 2003 read with the Delhi Co-operative Societies Rules, 2007, the comments on the financial statements of the Bank have been given in Part-A, Part-B and Part-C of the Report.
2. As required by the Delhi Co-operative Societies Act, 2003 read with the Delhi Co-operative Societies Rules, 2007 and the Banking Regulation Act, 1949, we report as under:
  - (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
  - (b) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank.
  - (c) In our opinion, information received from the branches of the bank is adequate for the purposes of our audit.
  - (d) In our opinion, proper books of account as required by law have been kept by the Bank so far as appears from our examination of those books.
  - (e) The Bank's Balance Sheet, Profit and Loss Account and Receipts & Payments Account dealt with in this report are in agreement with the Books of account.
  - (f) The Balance Sheet and the Profit & Loss Account have been drawn up in Form A and B respectively of the third schedule to the Banking Regulation Act, 1949 in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949 and comply with the Accounting Standards issued by Institute of Chartered Accountants of India to the extent applicable.

For **PREM GUPTA & CO.**  
CHARTERED ACCOUNTANTS  
FRN: 000425N

PLACE : NEW DELHI  
DATED : 30th September, 2020

(ANIL KUMAR GUPTA)  
Partner  
M.NO. 082847



**STATUTORY AUDIT REPORT FOR THE PERIOD FROM 01 April, 2019 TO 31st March, 2020.**

**PART - A**

1. Some of the deficiencies observed in the documentation of certain borrowers are still persisting. In this connection, we have been informed that the Bank is taking necessary follow up action.

**PART - B**

**1. MANAGEMENT**

As informed to us, the Bank is managed by the Board of Directors having 12 Directors as at 31st March, 2020. The directors have been elected by the members of the Bank. The last Election was held on 5th January, 2020. As per the records available, the present board meets atleast once every month to discuss & review the progress of the Bank.

**2. MEMBERS**

As per the records, the Bank is having 14,146 members. During the year under audit, 218 members have resigned from the Bank's membership, whereas 453 members have been enrolled as members.

3. As per investment policy of the bank, the Bank may invest in Corporate Bonds/debentures having residual maturity of maximum 10 Years with coupon rate/YTM being a minimum of YTM of corresponding Government Security + 250 bps, subject to certain conditions. However, there is nothing on record to show that investment of the Bank in corporate bonds are complying with those conditions.

4. As per investment policy of the Bank, there are some pre-requisites for placing any funds with other Banks. However, there is nothing on record to show that the conditions w.r.t. CRAR, Profit etc. are being complied with, while investing in Fixed deposits with other banks.

5. As per RBI guidelines, Investment fluctuation Reserve should be 5% of the Investments held under AFS category. The Bank is holding an amount of Rs.1,97,99,647/- under the IFR as against the investment of Rs.47,58,09,136/- in AFS category as on 31.03.2020. The bank is required to made additional appropriation of Rs.39,90,810/- from current year's profit to make up the shortfall.

6. An amount of Rs. 440,244/- is outstanding since long in Branch Adjustment Account for which necessary details are not available on record.

7. The Bank has considered some accounts as on 31st March, 2020 as standard assets where either recovery has been made in the accounts subsequent to 31st March, 2020 OR accounts have been closed thereafter but before the finalization of accounts. This is not in accordance with the RBI guidelines on IR&AC norms.

**8. OUR OBSERVATIONS ON THE DIRECTIONS SPECIFIED BY THE REGISTRAR UNDER THE PROVISIONS OF RULE 84 ARE GIVEN BELOW: -**

A) The Bank is functioning from its Registered Office at 334-E, Batla House, Jamia Nagar, New Delhi-110025. The Bank's administrative office is at 2/30, Sarai Julena, New Delhi-110025. Besides Head Office, there are eight other branches of the bank i.e.

- (1) 334-E, Batla House, Okhla, New Delhi-110025.
- (2) 152-A, Sarai Jullena, New Delhi-110025.
- (3) F-98, B/2, Abul Fazal Enclave, New Delhi-110025
- (4) H.No.C-624, Village Madanpur, Khadar Extn. New Delhi-110076
- (5) 59-B, Zakir Nagar, Okhla, New Delhi-110025
- (6) H. No. 15/10, Near Main Gate, Hamdard Public School, Sangam Vihar, New Delhi-110062
- (7) E-69, Lower Ground Floor, Jasola Village, New Delhi-110025
- (8) H.No. 7-A, Shakti Vihar, Main Tanki Road, Badarpur, New Delhi-110044



## JAMIA CO-OPERATIVE BANK LTD.

*Rishta Yaqaen Ka*

The members are allowed to inspect documents of the Bank including audit report as per provision of Rule 36 (1) of the Delhi Co-operative Societies Rules, 2007.

- B) The duly signed Balance Sheet, Profit & Loss Account and Receipts & Payments Account are enclosed herewith.
- C) The Bank has reconciled its accounts with other Banks at the close of the financial year.
- D) The Bank is having an OD facility with IDBI Bank against the FDRs of the Bank to meet its short-term liquidity requirement and has paid an interest of Rs. 104,217/- during the year.
- E) Debt Equity Ratio is not applicable to the Bank.
- F) As per the records available, the Bank is extending loans against tangible securities as well as Unsecured Advances. The loan is classified as bad debt/ non-performing asset according to the guidelines issued by the Reserve Bank of India from time to time. In case of any account becoming bad, generally the Bank initially files the case with an Arbitrator and thereafter with the Court, if necessary.
- G) The Managing Committee and sub committees of the Bank are implementing the decision taken in the General Body meetings, keeping in view the best interests of the Bank.
- H) We have been informed that the management is taking necessary action in respect of unresolved disputes as well as the complaints filed against the Bank.
- I) As informed to us, the bank is taking appropriate action, wherever claims have been filed.
- J) Clause relating to control on project cost is not applicable to the Co-Operative Banks.
- K) During the year under audit, 25 Board meetings were held and proper records of proceedings have been maintained. It has been observed from the Minutes Book that a few directors have not attended the board meetings regularly for which the board has granted leave of absence to them.
- L) A list of members with their ledger balances at the close of financial year has been prepared. 218 Members have resigned during the year and rules/ instructions in this regard stated to have been properly complied with. 453 new members have been enrolled during the year.
- In terms of Rule 28, the Register of Members should have specimen signatures; however, in many old cases, the Register of Members maintained by the Bank is not having specimen signatures of the members.
- M) As informed to us, no office bearer of the Bank suffers from disqualifications contained in section 35 read with Rule 54.
- N) The Bank prepared the budget for the year under audit for deposits & advances and the targets for both have been almost achieved by the Bank as mentioned hereunder:

	<b>Budget</b>	<b>Actual</b>
Advances	Rs. 155.00 crores	Rs. 136.11 crores
Deposits	Rs. 287.00 crores	Rs. 240.80 crores

Further, all the expenditure incurred during the said period have been duly approved by the Board.

- O) The Bank has not granted any loan/advances to any other Bank.
- P) The monthly expenditure of the Bank is being approved in the ensuing Managing Committee meeting.
- Q) The Bank has renewed /reviewed the cash credit limits sanctioned to various parties during the year. However, in some cases, financial accounts of parties supporting the renewal have not been received by the Bank. This may result in sanction of excess drawing power to parties.
- R) A certificate from the custodian of records regarding documents and cash and possession thereof is enclosed herewith.
- S) The details of various bank accounts maintained by the Bank, along with Bank Reconciliation Statement are enclosed herewith.
- (T) The Bank's Credit Deposit ratio was 56.52% during the year under audit. Although, the CD Ratio is within the higher limit of 70% fixed by RBI but it is low as compared to other Co-Operative Banks in Delhi.

### PART – C

-----NIL-----

PLACE : NEW DELHI  
DATED : 30th September, 2020

For **PREM GUPTA & CO.**  
CHARTERED ACCOUNTANTS  
FRN: 000425N

(ANIL KUMAR GUPTA)  
Partner  
M.NO. 082847

JAMIA CO-OPERATIVE BANK LTD.



**BALANCE SHEET AS ON 31st MARCH, 2020**

As On 31.03.2019 ₹	CAPITAL AND LIABILITIES	As On 31.03.2020 ₹
	<b>CAPITAL</b>	
	(i) <b>Authorised Capital</b> (Unspecified shares of ₹100/- each)	
69,689,900	(ii) <b>Subscribed Capital</b> 718,198 shares of ₹100/- each	71,819,800
	(iii) <b>Share Application</b>	
	(iv) <b>Amount called up</b> On 718,198 shares at ₹100/- each fully paid up	
	Of (iii) above, held by	
69,689,900	(a) Individuals	71,819,800
NIL	(b) Co-operative Institutions	NIL
NIL	(c) State Government	NIL
<b>69,689,900</b>		<b>71,819,800</b>
	<b>RESERVE FUND &amp; OTHER RESERVES</b>	
105,833,947	(i) Statutory Reserve	119,510,518
14,490,000	(ii) Building Fund	15,490,000
1,050,610	(iii) Dividend Equalisation Fund	2,786,241
68,128,681	(iv) Bad & Doubtful Debts Reserve	79,026,399
29,808,518	(v) Current & Contingency Reserve	30,808,518
4,976,445	(vi) Staff Welfare Fund	5,466,146
6,157,799	(vii) General Welfare Fund	6,523,179
5,125,837	(viii) Contingent Provision Against Std. Assets	9,669,817
6,879,271	(ix) Computer Maintenance Fund / Technology Upgradation Reserve	9,379,271
14,141,610	(x) Investment Fluctuation Reserve	19,799,647
<b>256,592,718</b>		<b>298,459,736</b>
<b>7,433,903</b>	<b>DEFERRED TAX LIABILITY</b>	<b>5,114,077</b>
<b>NIL</b>	<b>PRINCIPAL/SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNT</b>	<b>NIL</b>
	<b>DEPOSITS AND OTHER ACCOUNTS</b>	
	(i) Fixed Deposits	
808,425,115	a) Individuals	833,907,487
NIL	b) Central Co-operative Banks	NIL
8,431,029	c) Other Societies	653,485
	(ii) Saving Bank Deposits	
1,369,291,363	a) Individuals	1,261,348,836
NIL	b) Central Co-operative Banks	NIL
1,039,136	c) Other Societies	1,249,226

**JAMIA CO-OPERATIVE BANK LTD.***Rishta Yaqaen Ka***BALANCE SHEET AS ON 31st MARCH, 2020**

As On 31.03.2019 ₹	PROPERTY AND ASSETS	As On 31.03.2020 ₹
	<b>CASH</b>	
67,384,808	(i) Cash in hand	70,568,799
134,896,507	(ii) Balance with RBI/ State Bank of India	67,060,217
<b>202,281,315</b>		<b>137,629,016</b>
	<b>BALANCES WITH OTHER BANKS</b>	
54,340,283	(i) Current Account	44,061,896
NIL	(ii) Saving Bank Deposits	NIL
360,750,000	(iii) Fixed Deposits	389,941,157
<b>415,090,283</b>		<b>434,003,053</b>
<b>20,000,000</b>	<b>MONEY AT CALL &amp; SHORT NOTICE</b>	<b>NIL</b>
	<b>INVESTMENTS</b>	
877,591,565	(i) <b>Investment in Government Securities (G.SEC)</b>	764,959,136
	(a) Held under (AFS) (book value) ₹ 475,809,136.00	
	Face value ₹ 450,000,000.00	
	Market value ₹ 470,566,446.00	
	(b) Held under (HTM) (book value) ₹ 289,150,000.00	
	Face value ₹ 239,500,000.00	
	Market value ₹ 294,141,650.00	
NIL	(c) Other Trustee securities	NIL
NIL	(d) Shares in co-operative institutions	NIL
<b>188,096,500</b>	<b>(e) Other investments (NON-SLR category)</b>	<b>172,435,020</b>
	Face value ₹ 171,000,000.00	
	Market value ₹ 180,195,020.00	
<b>1,065,688,065</b>		<b>937,394,156</b>
<b>NIL</b>	<b>INVESTMENT OUT OF PRINCIPAL/ SUBSIDIARY STATE PARTNERSHIP FUND</b>	<b>NIL</b>
<b>NIL</b>	<b>DEFERRED TAX ASSETS</b>	<b>NIL</b>
	<b>ADVANCES</b>	
	<b>(i) Short-Term Loans, Cash Credits, Overdrafts and Bill Discounted Of which secured against:</b>	
336,836,311	(a) Government and other approved securities	339,892,589
339,546	(b) Other tangible securities	343,156
	(c) Personal Sureties	
	(Of the advances, amount due from Individual ₹ 190,087,399.00)	
	(Of the advances, amount Overdue ₹ 70,695,109.00)	
	(Considered bad and doubtful of Recovery ₹ 63,470,971.00)	
		<b>340,235,745</b>



JAMIA CO-OPERATIVE BANK LTD.



**BALANCE SHEET AS ON 31st MARCH, 2020**

As On 31.03.2019 ₹	CAPITAL AND LIABILITIES	As On 31.03.2020 ₹
	(iii) Current Deposits	
381,904,887	a) Individuals	310,524,018
NIL	b) Central Co-operative Banks	NIL
63,904	c) Other Societies	338,465
NIL	(iv) Money at call and short notice	NIL
<b>2,569,155,434</b>		<b>2,408,021,517</b>
<b><u>NIL</u></b>	<b>BORROWINGS</b>	<b><u>NIL</u></b>
<b><u>580,076</u></b>	<b>BILLS FOR COLLECTION BEING BILLS RECEIVABLE AS PER CONTRA BRANCH ADJUSTMENT</b>	<b><u>496,844</u></b>
<b><u>NIL</u></b>		<b><u>NIL</u></b>
<b><u>58,517,680</u></b>	<b>OVERDUE INTEREST RESERVE</b>	<b><u>82,998,392</u></b>
<b><u>3,133,705</u></b>	<b>INTEREST PAYABLE</b>	<b><u>3,677,347</u></b>
<b><u>1,309,546</u></b>	<b>PROVISION FOR INTEREST ON NPA A/C</b>	<b><u>94,049</u></b>
<b><u>8,860,830</u></b>	<b>PROV. FOR I.TAX (Liability) (Net of TDS &amp; Advance Tax)</b>	<b><u>3,404,867</u></b>
	<b>OTHER LIABILITIES</b>	
15,477,686	(i) Bills/Payorder Payable	6,400,791
11,501,753	(ii) Unclaimed Dividend	11,660,069
693,373	(iii) Sundries Payable	585,626
186,796	(iv) T.D.S. Payable	33,853
118,800	(v) Audit Fee Payable	118,800
122,540	(vi) Electricity Payable	140,520
23,766	(vii) CLG. Adjustment Payable	23,766
1,100,000	(viii) Provision for AGM Expenses	1,275,000
1,184,168	(ix) S.Tax / GST Payable	180,886
43,711,565	(x) Cont. Prov. Against Depreciation on Investment	6,699,040
55,144,661	(xi) Cont. Prov. For Bad & Doubtfull Debts	69,072,587
6,742,571	(xii) Other Payable	11,887,820
<b><u>136,007,679</u></b>		<b><u>108,078,758</u></b>



JAMIA CO-OPERATIVE BANK LTD.  
*Rishta Yaqeen Ka*

**BALANCE SHEET AS ON 31st MARCH, 2020**

As On 31.03.2019 ₹	PROPERTY AND ASSETS	As On 31.03.2020 ₹
	<b>(ii) Medium-Term Loans</b>	
	Of which secured against:	
	(a) Government and other approved securities	
298,875,255	(b) Other tangible securities	308,059,713
105,126,851	(c) Personal Sureties	107,897,915
	(Of the advances, amount due from Individuals ₹ 220,581,764.00)	
	(Of the advances, amount Overdue ₹ 77,872,098.00)	
	(Considered bad and doubtful of Recovery ₹ 51,023,815.00)	
	<b>(iii) Long-Term Loans</b>	
	Of which secured against:	
	(a) Government and other approved securities	
551,576,730	(b) Other tangible securities	573,217,048
32,787,737	(c) Personal Sureties	31,675,277
	(Of the advances, amount due from Individuals ₹ 360,812,760.00)	
	(Of the advances, amount Overdue ₹ 72,495,827.00)	
	(Considered bad and doubtful of Recovery ₹ 23,569,856.00)	
	<b>INTEREST RECEIVABLE</b>	
31,844,991	(i) On Investments	27,785,411
58,517,680	(ii) On Advances	82,998,392
<b>90,362,671</b>	(Of which overdue ₹ 82,998,392.00)	<b>110,783,803</b>
<b>580,076</b>	<b>BILLS RECEIVABLE BEING BILLS FOR COLLECTION AS PER CONTRA</b>	<b>496,844</b>
<b>3,839,450</b>	<b>BRANCH ADJUSTMENT</b>	<b>446,816</b>
<b>NIL</b>	<b>PREMISES LESS DEPRECIATION</b>	<b>NIL</b>
<b>4,530,586</b>	<b>EQUIPMENTS LESS DEPRECIATION</b>	<b>3,958,494</b>
<b>11,950,052</b>	<b>FURNITURE &amp; FIXTURES LESS DEPRECIATION</b>	<b>12,742,629</b>



**BALANCE SHEET AS ON 31st MARCH, 2020**

As On 31.03.2019 ₹	CAPITAL AND LIABILITIES	As On 31.03.2020 ₹
<b><u>46,042,737</u></b>	<b>PROFIT &amp; LOSS ACCOUNT</b>	
	Balance as per last Balance Sheet	46,042,737
	<b>Less:</b> Appropriations made during the year	46,042,737
	<b>Add:</b> Profit for the year brought from the Profit & Loss Account	42,720,427
		<b><u>42,720,427</u></b>
<b><u>3,157,324,208</u></b>	<b>TOTAL</b>	<b><u>3,024,885,814</u></b>
	<b>CONTINGENT LIABILITIES</b>	
16,214,300	(i) Outstanding Liabilities for guarantees issued	12,218,300
218,245	(ii) Others (Income Tax Demand)	
4,486,160	(iii) DEAF Claim	4,602,685
<b><u>20,918,705</u></b>	<b>TOTAL</b>	<b><u>16,820,985</u></b>

**Note:** Significant Accounting Policies and Notes on accounts as per Annexure 1 Form an Integral Part of Accounts.

Sd/-  
**MOHAMMAD ADIL**  
Chief Executive Officer

Sd/-  
**RAJESH GUPTA**  
Director

Place : New Delhi  
Date : 30.09.2020



**JAMIA CO-OPERATIVE BANK LTD.**  
*Rishta Yaqeen Ka*

**BALANCE SHEET AS ON 31st MARCH, 2020**

As On 31.03.2019 ₹	PROPERTY AND ASSETS	As On 31.03.2020 ₹
<b><u>3,157,299</u></b>	<b>COMPUTERS LESS DEPRECIATION</b>	<b><u>4,567,457</u></b>
	<b>OTHER ASSETS</b>	
968,455	(i) Stationery & Stamps	1,114,858
3,259,852	(ii) Prepaid Expenses	2,970,896
15,500	(iii) Festival Advances	13,500
NIL	(iv) Inward Clearing Returned	NIL
NIL	(v) Tax Paid in Adv./Tax Deducted at source (net of provision)	66,349
914,142	(vi) Unamortised Premium on HTM Investment	3,690,010
384,841	(vii) S.Tax / GST Receivable	30,904
8,759,191	(viii) Other Receivables	13,891,331
<b><u>14,301,981</u></b>		<b><u>21,777,848</u></b>
NIL	<b>NON-BANKING ASSETS ACQUIRED IN SATISFACTION OF CLAIMS</b>	NIL
<b><u>3,157,324,208</u></b>	<b>TOTAL</b>	<b><u>3,024,885,814</u></b>

Sd/-  
**DR. PUSHPA BHARGAVA**  
Director

Sd/-  
**R.N. SRIVASTAVA**  
Vice-Chairman

Sd/-  
**M.Q.H BEG**  
Chairman

As per our Audit Report of even date  
For **PREM GUPTA & CO.**  
Chartered Accountants

Sd/-  
**Anil Kumar Gupta**  
Partner  
M.NO. 082847  
FRN: 000425N

**JAMIA CO-OPERATIVE BANK LTD.**

*Rishta Yaqaen Ka*



**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2020**

Year Ended 31.03.2019 ₹	EXPENDITURE	Year Ended 31.03.2020 ₹	Year Ended 31.03.2019 ₹	INCOME	Year Ended 31.03.2020 ₹
106,025,600	Interest on Deposits, Borrowings, etc.	111,220,151	263,844,730	Interest & Discount	271,513,840
50,387,764	Salaries & Allowances And Provident Fund	65,627,598	614,078	Commission, Exchange and Brokerage	380,827
1,216,000	Board & Sub-committees sitting fees	1,531,000			
23,051,587	Rent, Taxes, Insurance, Lighting etc.	25,902,882	NIL	Income from Non-Banking Assets	NIL
8,481,722	Law Charges/Professional Fee Expenses	9,983,132			
418,941	Postage, Telegrams & Telephone Charges	377,272	112,500	Profit on sale of GOI Securities	NIL
132,000	Auditor's Fees	132,000			
6,113,569	Depreciation & Repairs on Fixed Assets	5,692,775	15,755,775	Depreciation on Govt. Security (Written Back)	37,012,525
1,338,992	Stationery, Printing and Advertisement, etc.	1,241,935	27,948,424	Other Receipts	25,492,276
NIL	Loss from sale of Non-Banking Assets	NIL			
NIL	Depreciation on Govt. Security	NIL			
NIL	Loss on Govt. Security	5,768,679			
700,000	Contingent Prov. on Standard Assets	4,543,980			
13,912,844	Contingent Prov. on Bad & Doubtfull Debts	13,927,926			
1,333,902	A.G.M. Expenses	1,450,679			
NIL	Election Expenses	663,672			
23,947,348	Other Expenditures	17,035,186			
71,215,238	Balance of Profit c/d Before Tax	69,300,601			
<b>308,275,507</b>	<b>TOTAL</b>	<b>334,399,468</b>	<b>308,275,507</b>	<b>TOTAL</b>	<b>334,399,468</b>
	<b>Provision for Income Tax</b>				
27,674,194	(a) Current Tax	28,900,000	71,215,238	Balance of Profit b/d	69,300,601
-2,501,693	(b) Deferred Tax	-2,319,826			
NIL	Income Tax related to Previous year	NIL			
46,042,737	Balance of Profit trfd to balance sheet	42,720,427			
<b>71,215,238</b>	<b>TOTAL</b>	<b>69,300,601</b>	<b>71,215,238</b>	<b>TOTAL</b>	<b>69,300,601</b>

Note: Significant Accounting Policies and Notes on accounts as per Annexure 1 Form an Integral part of Accounts.

Sd/-  
**MOHAMMAD ADIL**  
Chief Executive Officer

Sd/-  
**RAJESH GUPTA**  
Director

Sd/-  
**DR. PUSHPA BHARGAVA**  
Director

Sd/-  
**R.N. SRIVASTAVA**  
Vice-Chairman

Sd/-  
**M.Q.H BEG**  
Chairman

As per our Audit Report of even date  
For **PREM GUPTA & CO.**  
Chartered Accountants

Sd/-  
**Anil Kumar Gupta**  
Partner  
M.NO. 082847  
FRN: 000425N

Place : New Delhi  
Date : 30.09.2020





## JAMIA CO-OPERATIVE BANK LTD.

*Rishta Yaqaen Ka*

### SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2020.

#### (A) SIGNIFICANT ACCOUNTING POLICIES

##### 1. GENERAL:

Financial Statements have been prepared on historical cost convention and on accrual basis, except otherwise stated, based on Going Concern concept.

##### 2. ADVANCES:

Advances outstanding have been classified under four categories, in accordance with the guidelines issued by the Reserve Bank of India.

- |                     |                         |
|---------------------|-------------------------|
| (a) Standard Assets | (b) Sub-standard Assets |
| (c) Doubtful Assets | (d) Loss Assets         |

Advances are shown net of interest not collected/unrealized on Non-Performing Assets. Provision for sub-standard/doubtful/loss assets have been arrived on outstanding balances, net of interest not collected/unrealized as per the guidelines of Reserve Bank of India.

**3. INVESTMENTS:** (i) In terms of RBI guidelines, the entire investment portfolio of the Bank is classified under three categories viz 'Held to maturity', 'Available for Sale' and 'Available for Trading', which is decided at the time of acquisition of securities. Transfer of scrips, if any, from one category to another is done at the lowest of acquisition cost/book value/market value prevailing on the date of transfer and the depreciation, if any, on such transfer is fully provided for. Further, investments are disclosed in the Balance Sheet under two categories, i.e.:

- |                           |                              |
|---------------------------|------------------------------|
| (a) Government Securities | (b) Other Trustee Securities |
|---------------------------|------------------------------|

(ii) The valuation of investments held in different categories are done in accordance with the guidelines issued by Reserve Bank of India, as mentioned hereunder :-

**(a) HELD TO MATURITY:** Investments under Held to Maturity category are carried at acquisition cost. The excess of acquisition cost, if any, over the face value is amortized over the remaining period of maturity. Profit on sale/redemption of investments in this category is first taken to Profit & Loss account and thereafter appropriated to the investment Fluctuation Reserve/Investment Depreciation Reserve Account. The Loss on sale of such securities is recognized in the Profit & Loss Account.

**(b) AVAILABLE FOR SALE:** The individual securities in this category are marked to market.

Central Government Securities are valued at market prices or prices declared by Primary dealers Association of India, jointly with Fixed Income Money Market and Derivatives Association of India (FIMMDA).

Demand Treasury Bills are valued at purchase price/book value. Non-SLR securities such as Debentures/Bonds (other than debentures/bonds which are in the nature of advances) are valued at market price using YTM method.

Securities are valued scrip wise and the depreciation/appreciation under each category is aggregated based on the above valuation. Net appreciation, if any, on the above acquisition price in each sub-category is ignored, while the net depreciation is fully provided for.

**(c) HELD FOR TRADING:** (i) The individual securities are valued periodically, as per RBI guidelines, at market price, as available from the trades/quotes or as per price declared by FIMMDA in respect of each category under this classification. Depreciation, if any, is charged to revenue and net appreciation above acquisition price, if any, is ignored.

(ii) Cost such as brokerage, commission etc. relating to securities at the time of purchase is charged to revenue.

(iii) Broken period interest on Debt Instruments/Government Securities upto the date of acquisition/disposal is treated as revenue item.

(iv) Non-performing Investments are identified as stated below, as per the guidelines issued by Reserve Bank of India:-

(a) Securities/ preference share where interest/fixed dividends/installment (including maturity proceeds) is due and remains unpaid for more than 90 days.

(b) In case any credit facility availed by the issuer from the Bank is non performing advance, investment in any of the securities issued by the same issuer is also treated as NPI.



**4. FIXED ASSETS:-** Fixed assets are stated at their historical cost (inclusive of incidental expenses incurred on acquisition of assets) *less accumulated depreciation*.

**5. DEPRECIATION ON FIXED ASSETS:** (a) Fixed Assets are depreciated on written down value method at the rates considered appropriate by the management, as mentioned here under:

(a) Cupboards & Cabinet/Counters/Tables and other furniture etc.	10.00%
(b) Electrical Fittings & Office Equipments	20.00%
(c) Strong Room	10.00%
(d) Computers/ATM Machines and software	33.33%

Depreciation on assets purchased during the year is charged for the entire year if the asset is purchased and retained for 180 days or more; otherwise it is charged at 50% of the normal rate. No depreciation is charged on fixed assets sold during the year.

**6. REVENUE RECOGNITION:** (I) Income/Expenditure is generally accounted for on accrual basis, except the following:

(a) **Income:** Interest income on non-performing assets, commission received/paid and locker rent are accounted for on cash basis.

(b) **Expenditure:** Arbitration Charges, Legal Charges and Leave Encashment to Employees are accounted for on cash basis.

**7. RETIREMENT BENEFITS:** (a) Payment of Provident Fund is made to the Commissioner for Provident Fund at rates prescribed under the Employees Provident Fund and Miscellaneous Provisions Act 1952 and is accounted for on accrual basis.

(b) Leave Encashment is accounted for on Cash Basis.

(c) The Employees' Gratuity Fund Scheme is funded by the Bank and managed by a separate trust '**Jamia Co-operative Employees Gratuity Trust**', which in turn manages their funds through approved schemes of LIC of India. The Contribution made by the Bank to LIC/Gratuity Trust is recognized in the Profit and Loss Account in the year in which the same is paid.

**8. Accounting for Taxes:** Income Tax comprises Current tax and Deferred tax charge or credit (reflecting the tax effects of timing difference between accounting and taxable income for the period as determined in accordance with the AS-22 of the Institute of Chartered Accountants of India). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantially enacted on the Balance Sheet date.

**9. Impairment of Assets:** An assessment is made at each Balance Sheet whether there is any indication that an asset is impaired. If any such indication exists, an estimate of the recoverable amount is made and impairment loss, if any is provided.

**10. Contingent Liabilities and Provisions:** Past events leading to possible or present obligation is treated as contingent liabilities. Provision is recognized in the case of present obligation, where a reliable estimate can be made and where there are probable outflow of resources embodying forgoing of economic benefits to settle the obligation.

**11. Earnings per share:** Basic earnings per share (EPS) reported is computed by dividing net profit after tax by the weighted average number of equity shares outstanding at the end of the year.

12. Appropriation of Profit is made by the General Body on the recommendation of the Board of Directors, as prescribed under Bye-Law no. 44 of the Bank.

**(B) NOTES ON ACCOUNTS:**

**1. CONTINGENT LIABILITIES**

(I) In respect of Guarantees issued	Rs. 12,218,300/- (Previous year Rs. 16,214,300/-)
(ii) In respect of Income Tax demand	Rs. NIL (Previous year Rs. 218,245/-)
(iii) In respect of liability towards Bankers Cheque	Rs. 496,844/- (Previous year Rs. 580,076/-)



## JAMIA CO-OPERATIVE BANK LTD.

*Rishta Yaqeen Ka*

2. The Reserve Bank of India, in terms of its Circular RBI/2015-16/236 DCBR.BPD. (PCB). Cir. No. 8/16.20.000/2015-16 dated November 19, 2015 has specifically determined the maximum limit of the Deposits that the Bank can have with other Banks at 20% of the Deposits and Liabilities of previous year.

During the year under audit, the Bank had deposits of Rs. 43.40 Crores (Rs 41.50 crores) with other Banks and it constitutes 16.89% (18.33%) of its deposits and liabilities of previous year. Though within the prescribed limit, the management of the Bank attributes the higher investment in bank deposits due to lack of growth in Advances & absence of better opportunities for Investments.

3. In the opinion of Management, the amount outstanding in Provision for Bad & Doubtful Assets (included in Bad and Doubtful Debts Reserve) towards non-Standard Assets & Investments, as determined in accordance with the guidelines issued by the RBI, is considered adequate.

4. AFS securities except Demand Treasury Bills are marked to market value and the depreciation, being difference between the market value and book value, is provided for in the Profit & Loss account.

5. An amount of Rs.620,467/- (Rs.2,106,071/-) has been utilized during the year out of Bad and Doubtful Debts Reserve towards writing-off of bad debts.

6. An amount of Rs. 2,165,886/- (Rs.1,602,872/-) out of dividend payable has been transferred to Statutory Reserve, in accordance with the Bye-laws of the Bank.

7. Reconciliation of transactions/balances with branches and other banks has been completed up to 31st March, 2020, subject to some old outstanding entries. Reconciliation of the same is under process.

8. In respect of securities held under "Held to Maturity" Category, premium of Rs. 316,632/- (Rs. 209,826/-) has been amortized during the year.

9. Foreign Exchange Transactions: The bank is not authorized to undertake foreign exchange business.

10. The bank has made a provision of Rs. 13,927,926/- on account of Non-Performing Assets during the year under audit.

### 11. Movement in provisions:

	Particulars	31.03.2020	31.03.2019
1.	Towards Depreciation on Investments	₹. 6,699,040/-	₹. 43,711,565/-
2.	Towards Non-Performing Assets	₹. 69,072,587/-	₹.55,144,661/-
3.	Towards Standard Assets	₹. 9,669,817/-	₹. 5,125,837/-

12. **Payment of DICGC Insurance Premium:** It has been confirmed by the management that insurance premium has been paid up to date to DICGC, and there are no arrears.

13. **Penalty imposed by RBI:** No penalty has been imposed by the RBI during the year under audit.

14. The bank has shifted securities during the year from one category to another (as per details mentioned below) for the better management of Investments in Government Securities:

S.No.	Security	Face Value (Rs.)	Book Value (Rs.)
<b>SHIFT FROM AFS TO HTM</b>			
1.	7.59% GOI 2026	10,00,00,000	10,00,00,000
<b>SHIFT FROM HTM TO AFS</b>			
2.	7.63% UP SDL 2026	3,00,00,000	2,86,65,000

**JAMIA CO-OPERATIVE BANK LTD.***Rishta Yaqaen Ka*

(a) The securities are transferred at the rate arrived as per the guidelines issued by the Reserve Bank of India and appropriate depreciation, wherever necessary, had been charged to the Profit and Loss Account.

(b) The shifting of securities has been done on 22.04.2019.

**15. Other Information (As certified by the Management)****(Rupees in Lakhs)**

S.No.		31.03.2020	31.03.2019
1.	Business per Employee	352.25	363.99
2.	Net Profit per Employee	3.99	4.30
3.	Non-Performing Assets		
	-Gross	1,380.65	834.24
	-Net	NIL	NIL
4.	CRAR	19.37%	18.64%
5.	Interest Income as % of working Funds	9.23%	8.53%
6.	Non-Interest Income as % of working Funds	2.14%	1.44%
7.	Operating Profit as % of working Funds	2.36%	2.30%
8.	Return on Assets	1.41%	1.57%
9.	Average cost of Deposits	8.70%	7.49%

16. The Bank has incurred a loss of Rs. 57,106/- on account of ATM fraud during the year. As informed, the same has been reported to Reserve Bank of India and necessary provision has also been made in the books.

17. The Bank has accounted for a net loss of Rs.5,768,679/- (Rs.9,126,875/-) during the year on account of shifting and trading activity of the Bank in Government of India securities. There was a loss of Rs.7,785,780/- (Rs.9,239,375/-) on account of shifting of Government of India securities and profit of Rs.4,505,000/- (Rs.112,500/-) on account of trading of GOI securities. During the year under audit, Bank has written back Depreciation on Government Securities amounting to Rs.37,012,525/- (Rs.15,755,775/-). The bank has also incurred a loss of Rs. 672,500/- during the year on account of redemption of Non-SLR bonds.

18. The breakup of Advances in terms of Overdue Advances, Bad and Doubtful Advances, Advances to Individuals etc. and Security-wise classification is based on the information received from the branches and as certified by the management.

**19. Movement of NPA's****(Rupees in Lakhs)**

S.No.		31.03.2020	31.03.2019
1.	Opening NPAs	834.24	766.50
2.	Add: Addition during the year	636.17	163.22
3.	Less: Recoveries / write-off	89.76	95.48
4.	Closing NPAs	1,380.65	834.24



**20. Issuer composition of Non-SLR investments (Rupees in Lakhs)**

S.No.	Issuer	Amount	Extent of below investment grade securities	Extent of unrated securities.	Extent of unlisted securities.
1.	PSUs	847.67	0	0	0
2.	FIs	0	0	0	0
3.	Public Sector Banks	0	0	0	0
4.	Mutual Funds	0	0	0	0
5.	Others	876.68	0	0	0
6.	Provision held towards depreciation	0	0	0	0
	<b>Total</b>	<b>1724.35</b>	<b>0</b>	<b>0</b>	<b>0</b>

**21. Non-performing Non SLR Investment:** There were no Non performing non SLR investments during the year.

22. In terms of RBI directives, following additional disclosures, as certified by Management, are made:

(Amount in Lakhs)

S.No.		31.03.2020	31.03.2019
1.	<b>Advances against:</b>	.	.
	(i)-Real Estate (Loans against properties)	1668.15	1856.28
	(ii)-Construction Business	NIL	NIL
	(iii)-Housing	1502.26	1455.43
2.	<b>Advances against Shares and Debentures</b>	NIL	NIL
3.	<b>Advances to Directors, their relatives, Companies, firms in which they are interested</b>		
	(i)-Fund Based	NIL	NIL
	(ii)-Non-Fund Based	NIL	NIL
4.	<b>Non-performing Assets (NPAs)</b>		
	(i)-Gross	1380.65	834.24
	(ii)-Net	NIL	NIL

23. Expenditure for the consumption of Printing and Stationery items has been accounted for at the year-end by a single entry, subject to its reconciliation with physical Stock. The management has assured to reconcile the same.

24. Compliance of Accounting Standards issued by The Chartered Accountants of India:

**(i) Accounting Standard -9 (AS-9): Revenue Recognition**

Certain items of income and expenditure are recognized on cash basis as per Accounting Policy No. 6. However, the said income & expenditure are not material.

**(ii) Accounting Standard – 15 (AS-15): Retirement Benefits**

Provision for leave encashment is not being made in accordance with the Accounting Standard - 15.





**(iii) Accounting Standard – 17 (AS-17): Segment Reporting**

The bank is mainly engaged in two kinds of operations:

- (a) Banking operations which consist of lending activities and rendering of Banking Services.
- (b) Treasury operations which comprise of planning funds in long-term & short-term investments for earning interest income on investments.

The Bank has recognized Business Segment as Primary Reporting Segment in Compliance with the Accounting Standard – 17.

Information about Business and Geographical Segments:

**Primary Segment Reporting (by Business Segments)**

Business Segment	Treasury Operations		Banking Operations		Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
<b>Liability</b>	<b>NIL</b>	<b>NIL</b>	<b>30248.85</b>	<b>31573.24</b>	<b>30248.86</b>	<b>31573.24</b>
Deposit Liabilities	NIL	NIL	24080.21	25691.55	24080.22	25691.55
Other Liabilities	NIL	NIL	6168.64	5881.69	6168.64	5881.69
<b>Asset</b>	<b>15368.11</b>	<b>17349.05</b>	<b>14880.75</b>	<b>14224.19</b>	<b>30248.86</b>	<b>31573.24</b>
Investments & Advances	15090.26	17030.60	13610.86	13255.42	28701.12	30286.02
Others Assets	277.85	318.45	1269.89	968.77	1547.74	1287.22
<b>Revenue</b>						
Income	1061.49	1069.46	2282.50	2013.30	3343.99	3082.76

**NOTES:**

1. Segments are reported considering the nature of products or services, class of customers for the products/services, different risks and returns attributable to them, organization structure and internal management information system.
2. The Bank reports its operations in the following segments:
  - (i) Treasury: Dealing operations in Money market instruments
  - (ii) Banking Operations: Comprising of corporate and retail banking business of the Bank.
3. The Business operations are restricted in India hence; information about secondary segment i.e. geographical segment is not given.
4. Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts apportioned.

**(iv) Accounting Standard-20 (AS-20): Earning per shares (EPS)**

Particulars	31.03.2020	31.03.2019
<b>1) Basic E.P.S.</b>	<b>Rs. 59.48</b>	<b>Rs. 66.06</b>
Calculation of Basic E.P.S.		
(a) Net Profit after Tax available for Shareholders.	Rs.42,720,427	Rs. 46,042,737
(b) Weighted Average number of Equity Shares.	718,198	6,66,899
(c) Basic Earnings per share (a/b)	59.48	66.06
(d) Nominal Value per Share	Rs. 100/-	Rs. 100/-

There are no diluted potential shares.



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### (v) Accounting Standard -18 (AS-18): Related Party Disclosures:

There are no related parties requiring disclosure under Accounting Standard 18 on Related Party Disclosures, other than the Chief Executive Officer of the Bank to whom a salary of Rs.942,275/- has been paid during the year under audit. However, in terms of RBI Circular dated 29th March, 2003, he being a single party coming under this category, no further details need to be disclosed.

### (vi) Accounting Standard-22 (AS-22): Accounting for Taxes on Income

Major components of Deferred Tax:

(Amount in Rs.)

Particulars	31.03.2020	31.03.2019
<b>Deferred Tax Assets</b>	.	.
1) On account of timing difference towards Depreciation	1,11,510	2,11,141
2) Special Bad Debts Reserve	22,08,316	22,90,552
Total	23,19,826	25,01,693
<b>Deferred Tax Liability</b>	.	.
1) On Account of timing differences towards Depreciation	0	0
2) Special Bad Debts Reserve	0	0
<b>Net Deferred Tax Liability/(Assets)</b>	(23,19,826)	(25,01,693)

The bank has complied with the AS-22 during the year under review.

### (vii) Accounting Standard-26 (AS-26): Intangible Assets

There are no intangible assets determined by the bank as at 31st March, 2020.

### (viii) Accounting Standard -28 (AS-28): Impairment of Assets

No material impairment of Asset has been identified by the Bank and as such no provision is required as per the Accounting Standard.

### (ix) Accounting Standard-29 (AS-29): Provisions, Contingent liability and Contingent Assets

In the opinion of the management, no provision is required against contingent liabilities.

25. In respect of GST Input and the reconciliation for output liability with the Returns filed with Department, we have been informed that the necessary reconciliation and consequential adjustments, if any, would be made according to the reconciled figures in the Annual Return to be filed later on with the Department.

26. Details of unclaimed liabilities where the amount due has been transferred to DEAF reflected as "Contingent Liability - Other items for which the bank is contingently liable" under annual financial statements:

Particulars	As on 31.03.2020	As on 31.03.2019
Opening Balance of DEAF Account	44,86,160	43,35,529
Add: Amounts transferred during the Year	1,28,624	3,28,837
Less: Amount reimbursed by DEAF	12,099	1,78,206
Closing Balance of DEAF Account	46,02,685	44,86,160



27. The Bank pays gratuity to employees who retire/resign from Bank's service as per rules. The Bank has made a trust named as **JAMIA CO-OPERATIVE EMPLOYEES GRATUITY TRUST** and yearly contribution towards gratuity is made to the said Trust. The Bank / Trust appointed LIC of India as Fund Manager to the said trust. The contributions to the Trust/LIC towards funding this gratuity are adequate as per actuarial valuation made by LIC of India and no further provision is required in this regard. The gratuity payable to the employees is worked out by way of two methodologies i.e., as per the Payment of Gratuity Act, 1972 and other as per service rules and the employee is entitled to get the maximum benefit.

Accordingly, an amount of Rs. 44.11 lacs (Rs. 17.56) has been paid during the year to LIC of India, towards Gratuity liability of the Bank.

28. The outbreak of COVID-19 pandemic across the world and the countrywide lockdown has impacted the economy to a large extent. The Covid-19 being a Pandemic as declared by the WHO, has impacted the social & economic structure and it continues to impact individuals and businesses causing various Governments to impose restrictions of varying scale.

The extent to which the COVID 19 pandemic will impact the bank's future results will depend on developments, which are highly uncertain including among other things, any new information concerning the severity of the COVID-19 and any action to contain its spread or mitigate its impact. The bank will continue to closely monitor any material changes to future economic conditions.

Based on the RBI circular RBI/2019-20/220 DOR.No.BP.BC.63/21.04.048/2019-20 dated April 17, 2020, and circular RBI/2019-20/244 DOR.No.BP.BC.71/21.04.048/2019-20 dated May 23, 2020, the bank has granted a moratorium on the payment of installments falling due between 01st March, 2020 and 31st August, 2020 to eligible borrowers whose account are standard. Accordingly, the Bank has additionally provided an amount of Rs.45,43,980/- towards Standard accounts which were in default as at 28 February, 2020 i.e. 10% of the total overdue standard accounts in whose case moratorium has been granted.

The necessary disclosure required in the circular is as under:

(i) Respective amounts in SMA / overdue categories, where the moratorium / deferment was extended, in terms of paragraph 2 and 3:	<b>Rs.454.39 Lakhs</b>
(ii) Respective amount where asset classification benefits is extended:	<b>Rs.454.39 Lakhs</b>
(iii) Provisions made during the Q4FY2020 in terms of paragraph 5:	<b>Rs.45,43,980/-</b>
(iv) Provisions adjusted during the respective accounting periods against slippages and the residual provisions in terms of paragraph 6:	<b>NIL</b>

29. Previous year figures have been regrouped or reclassified, wherever considered necessary.



## RATE OF INTEREST ON DEPOSIT

**Revised Rate of Interest on Fixed/Recurring Deposits up to Rs. 1.00 Crore of Different Maturities**

Note: Rate of Interest on Deposits above Rs.1.00 Crore (Single Deposit) will be decided by the Board at the time of deposit depending upon the Asset Liability Position of the Bank

PERIOD OF DEPOSIT	Revised Rate of Interest on Fixed Deposits with effect from 11.05.2020
30-45 Days	3.00%
46-90 Days	4.00%
91-180 Days	5.00%
181 Days upto 1 year	6.00%
<b>More than 1 Year Upto 3 Years</b>	6.75%
<b>More than 3 Year Upto 5 Years</b>	7.00%
More than 5 Years	7.25%
Savings Bank A/c	3.00%

**Note: Senior citizens 60 years and above, on submission of valid age proof will get additional 50 BPS and super senior citizens 80 years and above will get additional 75 BPS on card rate.**

Existing **Staff Member** (Who is in the service of the Bank at the time of Deposit) having FDR in his / her individual capacity or having first name in joint capacity will get **additional 75 BPS** on card rate.

**Penal Provisions:** Premature withdrawal of any type of term deposit will attract penalty of 1.00% on the applicable rate (period for which deposit actually held by the Bank) i.e. on premature withdrawal, the applicable rate of interest will be the rate of interest applicable on the tenor for which the deposit was actually held by the Bank – 1.00%.

## RATE OF INTEREST ON ADVANCES

In view of the costing of funds, the Board of Directors in its meeting held on 30 th May 2020 fixed the Benchmark Prime Lending Rate (BPLR) of the Bank at 11.50%.

Considering the BPLR and on average risk assumption associated with a particular loan product, the Bank revised Interest Rates on Loans and Advances as under with effect from (Sanctioned Date)1 st June 2020.

S. No.	Type of Credit Facility	Maximum Amount of Credit Facility	Applicable Rate of Interest on the Credit Facility
1.	Loan / Overdraft Against FDR of the Bank	90% of the surrender value of the underlying FDR	<b>In case of own FDR of Jamia Bank in the name of the borrower - 1% over and above the applicable rate of Interest on FDR. In case of the third parties FDR of Jamia Bank - 2% over and above the applicable rate of Interest on FDR.</b>
2.	Loan / Overdraft Against Liquid Security (LIC policy, NSCs, KVPs etc.)	90% of the surrender value of the underlying Security	11.50% against assignment of underlying security
3.	Cash Credit Limit / Working Capital Term Loan / Loan or Overdraft against Mortgage of Approved Property / Business Loan	Up to Rs.25.00 Lakhs More than Rs.25.00 Lakhs to Rs.200.00 Lakhs More than Rs.200.00 Lakhs to Rs.300.00 Lakhs	13.50% Against hypothecation of Stock collaterally secured by equitable mortgage of approved property 14.50% Against hypothecation of Stock collaterally secured by equitable mortgage of approved property 11.50% Against hypothecation of Stock collaterally secured by equitable mortgage of approved property
4.	Housing Loan	Up to Rs.70.00 Lakhs	11.50% Against Equitable Mortgage of Approved Property

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5.	Vehicle Loan (For NEW Passenger / Commercial Vehicle)	Up to Rs.25.00 Lakhs More than Rs.25.00 Lakhs	11.50% (Against hypothecation of New Vehicle) 12.50% (Against hypothecation of New Vehicle) Note: Additional 2% on Used Passenger Vehicle.
6.	Personal Loan	Upto Rs.5.00 Lacs	18.00% Against 2 Personal Sureties having sufficient worth to cover the loan and acceptable to the Bank  16.50% Against 2 Personal Sureties out of which one should be a Government Employee  14% to the employees of Jamia Bank or Government employees or PSU employees on employer undertaking for direct deduction of EMIs from salary of the employee and remittance to the bank.
7.	Loan / Overdraft against Future Rent Receivable	Total Value of future rent receivable <b>(Maximum up-to exposure ceiling)</b>  <b>Maximum up-to Rs.5.00 Lacs against lease rent agreement with individuals</b>	11.50% against the lease agreement with the government institutions / public sector undertakings  14.00% against the lease agreement with reputed corporate clients / legal entities including limited & private limited companies, societies, trusts etc.  16.50% Against Lease agreement with Individuals and 2 Personal Sureties out of which one should be a Government Employee
8.	Education Loan	Upto Rs.5.00 Lacs  Rs.5.00 Lakhs to Rs.10 Lakhs  More than Rs.10.00 Lakhs	10.50% (Against 2 personal sureties)  11.50% (Against at least one Govt. surety worth the loan or against mortgage of approved property or both)  12.50% (Against mortgage of approved property) (1% rebate to Girl or specially enabled student or any other Students securing 75% or above marks in their final qualifying Board exam) not entrance exam. (Maximum amount up-to Tuition & Hostel / maintenance fee for the entire course or exposure ceiling whichever is less)
9.	Plant & Machinery (New)	Up to Rs.25.00 Lakhs  More than Rs.25.00 Lakhs to Rs.200.00 Lakhs  More than Rs.200.00 Lakhs to Rs.300.00 Lakhs	13.50% Against hypothecation of Plant & Machinery collaterally secured by equitable mortgage of approved property  14.50% Against hypothecation of Plant & Machinery collaterally secured by equitable mortgage of approved property  11.50% Against hypothecation of Plant & Machinery collaterally secured by equitable mortgage of approved property
10.	<b>Non-Funded Bank Guarantees Issued / Purchased</b>	Upto Exposure Ceiling	<b>Commission on Bank Guarantee</b> 1% PA on the portion secured by Cash Margin & 4% PA on the portion secured by way of equitable mortgage on approved property <b>Minimum commission will be charged for one year. Broken Months will be treated as full year for the purpose of recovery of commission.</b>
11.	<b>Penal Interest</b>		2% Over and Above Applicable Rate of Interest For Delayed / Non-Submission of Stock/Book Debts Statements, Non-Renewal of Limit, Overdrawn portion on Drawing Power / Reducing Limits, Non-Compliance of Terms & Conditions of the loan, Non- submission of required documents as sought by the Bank from time to time.





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12.	<b>Processing Fee on Credit Facilities</b>	Term Loans – Fresh Sanction  Cash Credit / Overdraft Facility – Fresh Sanction / On Renewal  Fund Based – Ad-hoc Credit facility Loan / Overdraft against FDRs of the Bank, or any other Liquid Security	<b>1.00% of fund-based sanctioned credit facility + Applicable Taxes.</b>  <b>0.75% of fund-based credit facility or Rs.1.00 Lakhs, whichever is less + Applicable Taxes.</b>  <b>0.50% of the Ad-hoc credit facility for a period of 90 Days</b> <b>NIL</b>
13.	<b>Inspection Charges</b>	Credit facilities up-to Rs.5.00 Lakhs  Credit facilities for more than Rs.5.00 Lakhs	<b>Rs.500/- + Taxes per Inspection</b> <b>Maximum two Inspection per Annum.</b>  <b>Rs.1000/- + Taxes per Inspection</b> <b>Maximum two Inspection per Annum</b>  <b>Local Conveyance will be borne by the Bank, whereas out of station travelling expenses will be charged to the borrower on actual basis.</b>

**\*Note :** 1. The above mention rates are indicative based on the average risk profile of the borrower.

**Actual applicable rate of interest will be computed at the time of appraisal / sanction depending upon other risk factors associated with the borrower.** The interest rates are subject to change without notice.

**2. All eligible loans / cash credit limits to priority sector, will get 1% rebate on the applicable rate of interest.**

**3. The Borrowers having excellent credit rating evaluated by the Branch Manager and approved by the loan committee based on operations in the account, timely servicing of interest, timely submission of stock statement, timely insurance of available stock / machinery / property charged to the Bank and satisfactory Visit Report of the Bank Official, will get 50% rebate in the processing charges on renewal of cash credit limit.**

## SENIOR MANAGEMENT TEAM AS ON 31.03.2020



**MOHAMMAD ADIL**  
C.E.O.



**I.A. KHAN**  
Consultant  
(HR & Admin)



**M. ZUBAIR KHAN**  
AGM  
(BM - Batla House)



**S.A. RIZVI**  
AGM  
(BM - Sarai Jullena)



**MAHFUZUL HAQUE**  
Chief Manager  
(Accounts & Audit)



**MRS. ATIKA ZAKIR**  
Chief Manager  
(BM - Jasola)



**DEBOJIT PAUL**  
Sr. Manager - (IT)



**MOHD. YASIN**  
Sr. Manager  
(BM-Abul Fazal)



**MRS. TABASSUM**  
Manager  
(BM-Zakir Nagar)



**BELAL AHMAD**  
Assistant Manager  
(ABM-Badarpur)



**MRS. UZMA SULTANA**  
Manager  
(BM-Madanpur Khadar)



**IRFAN AHMAD**  
Manager (Legal &  
Recovery)



**SAKET KUMAR**  
Assistant Manager  
(ABM-Sangam Vihar)



*Prof. Najma Akhtar, Vice Chancellor - Jamia Millia Islamia shares a memorable moment with the Board of Directors and all staff members of Jamia Co-operative Bank Ltd. at the Annual Staff Meet held at the Scope Convention Centre, New Delhi on 27th April, 2019.*





Mr. M.Q.H. Beg, Chairman, Jamia Cooperative Bank Ltd.,  
presenting congratulatory letter to Professor Najma Akhtar, Vice-Chancellor, Jamia Millia Islamia,  
on completion of 100 glorious Years of Jamia Millia Islamia.



Mr. M.Q.H. Beg, Chairman, Jamia Cooperative Bank Ltd.,  
Felicitating students of Government Sarvodya Kanya Vidyalaya, Noor Nagar  
who have qualified NEET 2020.

**HEAD OFFICE**  
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