

25<sup>th</sup>

Annual Report  
2020-21



Mr. P.S. Pathania, CEO of the Janta Cooperative Bank Ltd. felicitating Mr. M.Q.H. Beg, Chairman of the Jamia Cooperative Bank Ltd. on the occasion of 25th Anniversary of the Bank on 28th December 2020.



*Rishta Yaqeen Ka*

**JAMIA BANK**

**Jamia Co-operative Bank Ltd.**

*Moving forward  
In line with your vision*

**FOUNDER  
JAMIA CO-OPERATIVE BANK LTD.**



**Janab Mirza Faridul Hasan Beg  
10.01.1936 - 06.05.2015**



## Chairman

**Mr. M.Q.H. Beg** is a Civil Engineer by profession and a highly successful businessman. Besides having interests in various and diverse businesses, he is also on the board of a number of educational, social and charitable organizations. His inclination towards technology resulted the Bank becoming the first Cooperative Bank in Delhi to host the CBS system on the cloud, with NEFT & RTGS services and it introduced its own onsite ATM network, RuPay enabled Debit Card, POS Services, E-lobby facility and E-commerce services, etc. His customer-centric approach and exceptional management skills helped the Bank to grow continuously and surpass its targets year after year.

**Address & Contact:** 46, GF, Ishwar Nagar, New Delhi-110065 - Phone No. : 9350232428

## Vice-Chairman

**Mr. R.N. Srivastava** is an Electrical Engineer by profession and former Chairman of Central Electricity Authority of India & Ex-officio Secretary Government of India. He was the head of the Planning Department of the Ministry of Water and Electricity, Government of Abu-Dhabi. His deep knowledge, extraordinary management skills in large organizations and vast experience makes him a major guiding force in the formation of various policies and development of the Bank.

**Address & Contact:** 10, Zakir Bagh, New Delhi-110025 - Phone No. : 9810795512



## BOARD OF DIRECTORS AS ON 31.03.2021



**Mr. Sirajuddin Qureshi** (Director) is a Law graduate and Chairman of Hind Agro Industries Ltd., which is a leading export firm and a pioneer in meat processing. Mr Qureshi is the recipient of 10 consecutive APEDA awards and 3 National Awards for quality production. Besides, Mr Qureshi also holds various positions in a number of charitable, social and educational organisations. Presently, he is President of India Islamic Cultural Centre, New Delhi. His vast experience and valuable inputs are a guiding force for the Bank.

**Address & Contact:** A-1, Okhla Industrial Area Phase-I, New Delhi- 110020 - Phone No. : 011-26372786

**Dr. S.R. Hashim** (Director) is an economist and completed his Master's Degree from the University of Lucknow, Doctorate of Economics from the University of Poona and Fellowship from the University College of Wales (UK). He held the positions of Professor and Head, Department of Economics at M.S. University of Baroda and Director, Institute of Economic Growth, Delhi. He served in the Planning Commission of India as Advisor, Principal Advisor, Member and Member Secretary. He was Ambassador of India to Kazakhstan, Member and then Chairman, Union Public Service Commission of India. Dr Hashim is at present Director, Institute for Studies in Industrial Development, New Delhi.

**Address & Contact:** C-40, Jaswant Appt. Jamia Nagar, Okhla New Delhi 110025 - Phone No. : 9818233038



**Mr. Ahmad Sayeed** (Director) has completed his Bachelor of Engineering (Civil). He is also holding a Diploma in Civil and Rural Engineering. He worked with Municipal Corporation of Delhi and retired from the post of Joint Director in 2001 after a long service of 41 years. He is a founding member of Dr Zakir Hussain Cooperative Group Housing Society. He is also a founding member and former Vice-chairman of Jamia Cooperative Bank Ltd. His vast experience and excellent management skills play a key role in the progress of the Bank.

**Address & Contact:** 78, Zakir Bagh, New Delhi 110025 - Phone No. : 9811384214

**Dr. Pushpa Bhargava** (Professional Director) is the Professional Director of the Bank. She has worked in various posts and different departments of the Reserve Bank of India. She retired as Assistant General Manager. Her vast Banking experience and thorough knowledge of the subject is reflected in the ever-growing performance of the Bank. Her contribution in the formation of loan policies, ALM management, Investment policies and Inspection and Audit policies of the Bank is commendable.

**Address & Contact:** E-235, East of Kailash, New Delhi-65 - Phone No. : 011-26442823



## BOARD OF DIRECTORS AS ON 31.03.2021



**Ms. Rehana Mishra** (Women Director) is the grand-daughter of the late Dr. Zakir Hussain, former President of India. She has studied English literature and is an editor with K.W. Publishers. She is a prominent social worker and devoted to the cause of the poor and downtrodden. She plays a vital role in forming HR, Micro Finance policies and CSR activities of the Bank.

**Address & Contact:** 264/1, Gulmohar Avenue, Near Tikona park, P.O. Jamia Nagar, New Delhi-110025 - Phone No.: 9811237874

**Ms. Nishat Beg** (Director) is a Civil Engineer by profession and a successful businesswoman. She is the first female Civil Engineer to graduate from Jamia Millia Islamia, New Delhi. She started her career with M/s Kothari & Associates, a renowned architecture firm of Delhi. She has expertise in Interior Decoration and has completed a number of large projects in the fields of hospitality, healthcare, modern trade, food chains and commercial office space. She possesses exceptional management skills and is a firm believer that the workforce of an organization is the key behind the success of the organization. She plays an important role in the HR policies of the Bank.

**Address & Contact:** 190, Sukhdev Vihar, New Delhi-110025 - Phone No.: 9810809478



**Mr. Rajesh Gupta** (Professional Director) is a Commerce Graduate from University of Delhi and a Fellow Member of The Institute of Chartered Accountants of India. He is a practising Chartered Accountant and Proprietor of the Firm, M/s. MARG ASSOCIATES, having a client base both in India and overseas.

Mr. Gupta, is Professional Director in a large number of companies and also in Jamia Cooperative Bank Ltd. He provides valuable advice to the Bank to improve its performance, through the analysis of existing organizational problems and development of plans for improvement, along with rendering comprehensive professional expertise in the Audit Committee, Investment Committee and ALCO Committee of the Bank.

**Address & Contact:** D-12 A, 2nd Floor, Hauz Khas, New Delhi-110016 - Phone No.: 9811019764

**Dr. Faiz Waris** (Women Director) is a Science graduate and holds a doctorate in Chemistry. She joined Indian Oil Corporation (IOC) as a Scientist and worked at various posts. During her tenure with IOC, she headed the Public Relations Division, Human Resource Division, Training Division and Coordination Division of the Corporation. She has widely travelled in India and abroad and delivered lectures on various topics. She retired as Chief Manager. Her scientific approach and vast technical and administrative experience is a guiding force in the growth of the Bank.

**Address & Contact:** 148, Zakir Bagh, New Delhi-110025 - Phone No.: 9899888559



**Mr. R. Suresh Kumar** (Director) completed his graduation from Deshbandhu College, University of Delhi and worked in the senior management capacity with a number of leading companies in Delhi. Presently, he is working as a Project Director on numerous projects in India and abroad. His exceptional negotiating skills and thorough knowledge of the subject have a major impact in various establishment related decisions of the Bank.

**Address & Contact:** 205, Nav Shakti Appt., Sec-46, Faridabad, Haryana-121010 - Phone No.: 9891007117

**Mr. Mirza Zafar Beg** (Director) is a qualified Civil Engineer and has a successful business in civil and interior work. He has a golden heart, and is specially devoted to social work. Because of his benevolent nature, his mobile number is on the speed dial list of almost every distressed person's mobile phone. He has extended help and support to innumerable people for marriages and funerals. Mr. Mirza Zafar Beg is always ready to give a helping hand, supporting people, irrespective of caste, creed or class, not only in their personal problems but also regarding broader social issues such as poverty, unemployment and education. He helps people develop their skills and abilities, using his own resources and those of the community to resolve problems.

**Address & Contact:** 46, 1st Floor, Ishwar Nagar, New Delhi-65 - Phone No.: 9810107235





**NOTICE TO MEMBERS  
JAMIA CO-OPERATIVE BANK LTD.**

2/30, Sarai Jullena, New Delhi-110025  
Tel: 26322236, 64558232  
E-mail: info@jamiacoopbank.com  
Website: www.jamiacoopbank.com

Notice is hereby given that the Twenty Fifth Annual General meeting of the members of Jamia Co-operative Bank Ltd. will be held on Thursday, **the 30th September, 2021, at 11:00 A.M. at Auditorium, India Islamic Cultural Centre, 87-88 Lodhi Road, New Delhi – 110003**, to transact the following business:

1. To confirm the Minutes of the last Annual general meeting held on 21st March 2021.
2. To adopt the Auditor's report together with the balance Sheet & Profit and Loss Account for the year ended 31st March, 2021. Part-C of Report-NIL.
3. To consider and adopt the report of the Board of Directors.
4. To approve the appropriation of profit earned during the period from 1st April, 2020 to 31st March, 2021.
5. To transact any other business with the permission of the chair for which prior notice has been received by the Bank latest by 20th September, 2021.

By Order of the Board of Directors

Place: New Delhi  
Date: 31.08.2021

Sd/-  
**(Mohammad Adil)**  
Chief Executive Officer

Note: If the quorum is not complete by 11:30 AM, the meeting shall be adjourned. The adjourned meeting will be held on the same day after 15 minutes i.e. at 11:45 AM at the same place.



## JAMIA CO-OPERATIVE BANK LTD.

*Rishta Yaqaen Ka*

### DIRECTOR'S REPORT 2019-2020

Dear Members,

The Directors of your bank feel immense pleasure in placing before you the **25th Annual Report** of your bank containing the audited accounts for the financial year ended **31st March 2021**.

Your Bank was established by **Late Mirza Faridul Hasan Beg Sb**, a renowned social worker and philanthropist, for the national objective of financial inclusion and fulfilling the **banking needs** of the poor and downtrodden sections of the society, who were unable to transact with any other commercial bank.

Your Society was registered with the **Registrar of Cooperative Societies NCT Delhi** vide registration number 6(U) JCB/RCS dated 31st July 1995 and received banking license number UBD.ND.1179 P. dated 27th November 1995 from the **Reserve Bank of India** for conducting banking business in the area of Delhi.

Your bank started its operation on 28th December 1995 by opening its branch at Batla House area in the Jamia Nagar locality, and later expanded to Sarai Jullena, Abul Fazal Enclave, Madanpur Khadar, Zakir Nagar, Sangam Vihar, Jasola and Badarpur areas of Delhi.

Under the dynamic leadership of **Chairman Mr. M.Q.H. Beg**, and the exemplary guidance of the Board of Directors, your bank has transformed into a modern and technology driven bank, at par with any other commercial bank. Your bank is equipped with cloud base Core Banking Solution (CBS) to extend anywhere banking facilities to its customers. The bank is also extending host-to-host NEFT / RTGS facilities, ATM facility, APBS (Aadhar payment bridge system) facility of NPCI to receive various payments like LPG subsidy, Social Pension, student's scholarship, etc directly in the accounts of its customers under the DBT (Direct Benefit Transfer) scheme of the Government of India. For the convenience of its customers, your bank has also entered into an agreement with NPCI for providing the RuPay base debit card, which can be used to withdraw money from the ATM of any bank, make payments at merchant outlets or for online purchases. For enhanced and secure digitisation, the bank has also replaced magnetic strip base cards with chip based smart cards, and existing ATMs having magnetic strip base card reader with more secure and sophisticated EMV enabled **Cash Recycler Machines**, wherein the customers can deposit and withdraw cash 24x7.

During the financial year 2020-21, the bank took a major decision to shift its Sarai Jullena Branch from 152-A, Sarai Jullena to a bigger and better place in the same locality at G-3, Surya Plaza, K-185/2, Sarai Jullena, New Delhi-110025 and started functioning from the new premises with effect from May 21, 2021. The new premises have ample parking space and have also enabled an increase in the number of lockers of all sizes to meet the ever-increasing demand for lockers.

As per the Reserve Bank of India guidelines in the previous Annual General Body meeting, the general body had amended the bye-laws for the constitution of a Board of Management (BoM). The amendments were approved by the Registrar of Cooperative Societies on 28th June 2021 and accordingly the Board of Directors in its meeting held on 28th June 2021 has constituted the Board of Management with the following members:

Sr#	Name of the Member	Qualification	Area of Expertise
1.	Dr Pushpa Bhargava	MA (Economics), CAIIB	Ex-Banker, RBI
2.	Mr. Rajesh Gupta	Chartered Accountant	Finance
3.	Mr. Fauzi Saeed	LLB, MBA	Law
4.	Mr. Rahil Beg	Ph.D. (Pursuing), M.C.A.	Information Technology
5.	Ms. Fizza Beg	B.Tech., MBA (Finance)	Finance

The Reserve Bank of India vide the above mentioned circular, also stipulated guidelines for the appointment of the Chief Executive Officer. Again, the Regulator fixed a time line for the appointment / reappointment of the Managing Director with prior approval of the Reserve Bank of India. Accordingly, the Board, following the due diligence process, as stipulated, has decided to reappoint Mr. Mohammad Adil as Managing Director of the Bank and has submitted its recommendations to the Reserve Bank of India for approval.

Currently, the bank is offering internet (view only) banking facility to its customers and has initiated steps to extend full internet banking facility enabling the customers to initiate financial transactions. To facilitate transactional internet banking, the bank has procured the required hardware and software and also applied to the Reserve Bank of India for the necessary permission before launching the same.



**PERFORMANCE HIGHLIGHTS**

**Membership** – The membership of the bank increased by 153 (1.08%) from 14,146 as on 31.03.2020 to 14,299 as on 31.03.2021. During the year,342 new members joined the bank and 189 members resigned from the membership of the bank. **The Board also advised all the members to update their KYC information in the bank’s record.**

**Share Capital & Reserves**– The share capital of the bank increased by Rs.10.28 Lakhs (1.43%) from Rs.718.19 Lakhs as on 31.03.2020 to Rs.728.48 Lakhs as on 31.03.2021, whereas the reserve of the bank increased by Rs. 417.00 Lakhs (14.43%) from Rs.2887.89Lakhs as on 31.03.2020 to Rs.3304.89 Lakhs as on 31.03.2021.

**Business of the Bank** – The business of the bank increased by Rs. 1.15 Crores (0.30%) from Rs.376.91 Crores as on 31.03.2020 to Rs.378.06 Crores as on 31.03.2021.

**Deposits**–Deposits of the bank increased by Rs.9.99 Crores (4.14%) from Rs.240.80 Crores as on 31.03.2020 to Rs.250.79 Crores as on 31.03.2021. The deposits up to Rs.5.00 Lakhs of all customers of the Bank are also insured with DICGC.

**Advances** – Advances of the bank decreased by Rs.8.83 Crores (6.49%) from Rs.136.11 Crores as on 31.03.2020to Rs.127.27 Crores as on 31.03.2021.

**Non-Performing Assets (NPAs)** –During the year,the bank made recovery of Rs.238.80 Lakhs in NPA accounts. Accounts amounting to Rs.829.22 Lakhs added to NPAs due to fresh slippage. The gross NPA of the bank as on 31.03.2021 is Rs.1971.06 Lakhs(15.48%) and net NPA of the bank is 119.49 Lakhs (0.94%).

**Capital to Risk-weighted Assets Ratio (CRAR)** – For the year ended 31.03.2021, the CRAR of the Bank is 20.19% as against the minimum requirement of 9% as prescribed by the Reserve Bank of India.

**Audit**–The accounts of the bank for the year ended 31st March 2021, were audited by M/s APT& Company LLP, Chartered Accountants. The bank has been awarded “A” Classification by the auditors. The Board of Directors expressed its sincere thanks to the auditors for their co-operation, guidance, and suggestions made by them while conducting the audit of the bank.

**Dividend** –Due to 1st wave of the COVID-19 pandemic in FY 2019-20 and 2nd wave of COVID-19 in FY 2020-21, the economy, particularly the micro and small segments of businesses,has suffered a lot;Consequently, a large number of well running business slipped to the NPA category. As a result, the NPA of the bank increased significantly, resulting in a higher provisioning requirement. A large portion of the operating profit was also consumed by the higher requirement of depreciation on government securities as against appreciation in the last year. Despite higher provisioning on account of NPAs and depreciation on government securities, your bank managed to remain in profit (PAT), albeit a nominal one of Rs.57.18 Lakhs.

**Appropriation of Profit** –The Board of Directors proposed appropriation of profit as under:

Sr. No.	Title of the Reserve	Amount in ₹.
1.	Statutory Reserve (25%)	14,29,669.00
2.	Bad & Doubtful Debts Reserve (25%)	14,29,669.00
3.	Dividend Equalization Reserve	(-)1,20,363.00
4.	Investment Fluctuation Reserve	29,79,700.00
	<b>Net Profit</b>	<b>57,18,675.00</b>

The appropriation proposed is in accordance with the provisions of the Delhi State Cooperative Societies Act 2003.

**Acknowledgments** – During the deadly 2nd wave of COVID-19, when most of the country was in lockdown and people were not stepping out of their homes, the Chairman and the Board of Directors acknowledged the efforts of the staff members in performing their duties and being physically present in the branches. While performing their duties in such testing times, some staff members of the bank also got infected with COVID-19.While most of the staff recovered from the deadly virus and joined their duties, Mr. Mehfuzul Haque (Chief Manager) and Mr. Shadab (Asst. Manager) are still having post COVID complications and are under treatment / hospitalization. The Board wished and prayed for speedy recovery of all affected persons. The Board also expresses its sincere thanks to the officials of the Registrar of Cooperative Societies and Reserve Bank of India for extending their support and valuable guidance.



## **INDEPENDENT AUDITOR'S REPORT**

The Members  
**Jamia Co-operative Bank Ltd.**

### **OPINION**

We have audited the accompanying financial statements of **JAMIA CO-OPERATIVE BANK LIMITED**, which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss and the Receipts & Payments Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, in which are included Trial balances for the year ended on that date of 8 domestic branches reviewed by us.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Banking Regulation Act, 1949 and Delhi Co-operative Societies Act, 2003 in the manner so required for Banking Societies and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Bank as at March 31, 2021, its profit and the Receipts & Payments for the year ended on that date.

### **BASIS FOR OPINION**

We conducted our audit of the financial statements in accordance with the Standards on Auditing issued by the Institute of Chartered accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **EMPHASIS OF MATTER**

We draw attention to *accounting policy no. 7 regarding accounting of retirement benefits as per AS-15 (revised) issued by the Institute of Chartered of Accountants of India so far it relates to accounting of Leave Encashment. Though the bank has made a provision of Rs.416,351/- towards leave encashment for the current financial year, yet additional provisional is required to be made for the balance leaves accumulated over the previous years.*

Our opinion is not modified in respect of this matter

### **INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON**

The Bank's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.





## **RESPONSIBILITY OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS**

The Bank's Board of Directors is responsible for the matters stated in Banking Regulation Act, 1949, Delhi Co-operative Societies Act, 2003 and the Reserve Bank of India circulars, guidelines and directions with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Bank's financial reporting process.

## **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Delhi Co-operative Societies Act, 2003 read with the Delhi Co-operative Societies Rules, 2007, the comments on the financial statements of the Bank have been given in Part-A, Part-B and Part-C of the Report.
2. As required by the Delhi Co-operative Societies Act, 2003 read with the Delhi Co-operative Societies Rules, 2007 and the Banking Regulation Act, 1949, we report as under:
  - (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
  - (b) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank.
  - (c) In our opinion, information received from the branches of the bank is adequate for the purposes of our audit.
  - (d) In our opinion, proper books of account as required by law have been kept by the Bank so far as appears from our examination of those books and proper details adequate for the purposes of our audit have been received from the branches.
  - (e) The Bank's Balance Sheet, Profit and Loss Account and Receipts & Payments Account dealt with in this report are in agreement with the Books of account and with the Trial Balances received from the branches.
  - (f) The Balance Sheet and the Profit & Loss Account have been drawn up in Form A and B respectively of the third schedule to the Banking Regulation Act, 1949 in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949 and comply with the Accounting Standards issued by Institute of Chartered Accountants of India to the extent applicable.

For **APT & CO. LLP**  
CHARTERED ACCOUNTANTS  
FRN: 014621C/N500088

Sd/-  
(AVINASH GUPTA)  
Partner  
M.NO. 513349  
UDIN:

PLACE : NEW DELHI  
DATED : 31/08/2021



**STATUTORY AUDIT REPORT FOR THE PERIOD FROM 01 April, 2020 TO 31st March, 2021.**

**PART - A**

1. Some of the deficiencies observed in the documentation of certain borrowers are still persisting. In this connection, we have been informed that the Bank is taking necessary follow up action.

**PART - B**

**1. MANAGEMENT**

As informed to us, the Bank is managed by the Board of Directors having 12 Directors as at 31st March, 2021. The directors have been elected by the members of the Bank. The last Election was held on 5th January, 2020. As per the records available, the present board meets atleast once every month to discuss & review the progress of the Bank.

**2. MEMBERS**

As per the records, the Bank is having 14,299 members. During the year under audit, 189 members have resigned from the Bank's membership, whereas 342 members have been enrolled as members.

3. As per investment policy of the bank, the Bank may invest in Corporate Bonds/debentures having residual maturity of maximum 10 Years with coupon rate/YTM being a minimum of YTM of corresponding Government Security + 250 bps, subject to certain conditions. However, there is nothing on record to show that investment of the Bank in corporate bonds are complying with those conditions. However, no fresh investment in non-SLR category has been made by the Bank during the year under audit.

4. As per investment policy of the Bank, there are some pre-requisites for placing any funds with other Banks. However, there is nothing on record to show that the conditions w.r.t. CRAR, Profit etc. are being complied with, while investing in Fixed deposits with other banks.

5. As per RBI guidelines, Investment fluctuation Reserve should be 5% of the Investments held under AFS category. The Bank is holding an amount of Rs.2,48,86,890/- under the Investment fluctuation Reserve as against the investment of Rs.55,73,31,796/- in AFS category as on 31.03.2021. The bank is required to made additional appropriation of Rs. 29,79,700/- from current year's profit to make up the shortfall.

6. The Bank has considered some accounts as on 31st March, 2021 as standard assets where either recovery has been made in the accounts subsequent to 31st March, 2021 OR accounts have been closed thereafter but before the finalization of audit. This is not in accordance with the RBI guidelines on IR&AC norms.

**7. OUR OBSERVATIONS ON THE DIRECTIONS SPECIFIED BY THE REGISTRAR UNDER THE PROVISIONS OF RULE 84 ARE GIVEN BELOW: -**

A) The Bank is functioning from its Registered Office at 334-E, Batla House, Jamia Nagar, New Delhi-110025. The Bank's administrative office is at 2/30, Sarai Jullena, New Delhi-110025. Besides Head Office, there are eight other branches of the bank i.e.

- (1) 334-E, Batla House, Okhla, New Delhi-110025.
- (2) G-3, Surya Plaza, K-185/2 Sarai Jullena, New Delhi-110025.
- (3) F-98, B/2, Abul Fazal Enclave, New Delhi-110025
- (4) 59-B, Zakir Nagar, Okhla, New Delhi-110025
- (5) H.No.C-624, Village Madanpur, Khadar Extn. New Delhi-110076
- (6) H. No. 15/10, Near Main Gate, Hamdard Public School, Sangam Vihar, New Delhi-110062
- (7) H.No. 7-A, Shakti Vihar, Main Tanki Road, Badarpur, New Delhi-110044
- (8) E-69, Lower Ground Floor, Jasola Village, New Delhi-110025

The members are allowed to inspect documents of the Bank including audit report as per provision of Rule 36(1) of the Delhi Co-operative Societies Rules, 2007.



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- B) The duly signed Balance Sheet, Profit & Loss Account and Receipts & Payments Account are enclosed herewith.
- C) The Bank has reconciled its accounts with other Banks at the close of the financial year.
- D) The Bank is having an OD facility with IDBI Bank against the FDRs of the Bank to meet its short-term liquidity requirement and has paid an interest of Rs. 24,003.20 during the year.
- E) Debt Equity Ratio is not applicable to the Bank.
- F) As per the records available, the Bank is extending loans against tangible securities as well as Unsecured Advances. The loan is classified as bad debt/ non-performing asset according to the guidelines issued by the Reserve Bank of India from time to time. In case of any account becoming bad, generally the Bank initially files the case with an Arbitrator and thereafter with the Court, if necessary.
- G) The Managing Committee and sub committees of the Bank are implementing the decision taken in the General Body meetings, keeping in view the best interests of the Bank.
- H) We have been informed that the management is taking necessary action in respect of unresolved disputes as well as the complaints filed against the Bank.
- I) As informed to us, the bank is taking appropriate action, wherever claims have been filed.
- J) Clause relating to control on project cost is not applicable to the Co-Operative Banks.
- K) During the year under audit, 17 Board meetings were held and proper records of proceedings have been maintained. It has been observed from the Minutes Book that a few directors have not attended the board meetings regularly for which the board has granted leave of absence to them.
- L) A list of members with their ledger balances at the close of financial year has been prepared. 189 Members have resigned during the year and rules/ instructions in this regard stated to have been properly complied with. 342 new members have been enrolled during the year.
- In terms of Rule 28, the Register of Members should have specimen signatures; however, in many old cases, the Register of Members maintained by the Bank is not having specimen signatures of the members.
- M) As informed to us, no office bearer of the Bank suffers from disqualifications contained in section 35 read with Rule 54.
- N) The Bank prepared the budget for the year under audit for deposits & advances and the targets for both have been almost achieved by the Bank as mentioned hereunder:

	<b>Budget</b>	<b>Actual</b>
Advances	Rs. 150.00 crores	Rs. 127.27crores
Deposits	Rs. 272.00 crores	Rs. 250.79 crores

Further, all the expenditure incurred during the said period have been duly approved by the Board.

- O) The Bank has not granted any loan/advances to any other Bank.
- P) The monthly expenditure of the Bank is being approved in the ensuing Managing Committee meeting.
- Q) The Bank has renewed /reviewed the cash credit limits sanctioned to various parties during the year. However, in some cases, financial accounts of parties supporting the renewal have not been received by the Bank. This may result in sanction of excess drawing power to parties.
- R) A certificate from the custodian of records regarding documents and cash and possession thereof is enclosed herewith.
- S) The details of various bank accounts maintained by the Bank, alongwith Bank Reconciliation Statement are enclosed herewith.
- (T) The Bank's Credit Deposit ratio was 50.95% during the year under audit. Although, the CD Ratio is within the higher limit of 70% fixed by RBI but it is low as compared to other Co-Operative Banks in Delhi.

### PART – C

-----NIL-----

For **APT & CO. LLP, CHARTERED ACCOUNTANTS**

FRN: 014621C/N500088

(AVINASH GUPTA)

Partner

M.NO. 513349

UDIN:

PLACE : NEW DELHI

DATED : 31/08/2021



**NOTICE TO CONCERN MEMBERS OF  
JAMIA CO-OPERATIVE BANK LTD.**

2/30, Sarai Jullena, New Delhi-110025

Tel: 26322236, 64558232

E-mail: [info@jamiacoopbank.com](mailto:info@jamiacoopbank.com)

Website: [www.jamiacoopbank.com](http://www.jamiacoopbank.com)

**NOTICE TO MEMBERS  
FOR SUBMISSION OF LATEST KYC DOCUMENTS**

It is to be stated that bank is under legal obligation to obtain updated valid KYC (Know Your Customer) details from its existing members in order to maintain its "Membership Register" in compliance with Rule 39 of the Delhi Co-operative Societies Rules, 2007.

Please take notice that some members have failed to submit to the bank about their whereabouts (latest residential address position) supported by valid KYC documents, despite bank making sincere efforts, to the extent possible, in this regard.

Now, as an ultimate step, bank is requesting all those members who have not submitted their latest / existing valid KYCs to the bank, to submit the same within 60 days from the date of this notice, to enable the bank to comply with the aforesaid Rule.

Consequent upon the non-submission of their latest valid KYCs, by the concerned member/s, the bank shall be compelled to cancel the membership of such member/s, following the instructions of the Competent authority in this regard.

Your Co-operation in submission of valid KYCs immediately is solicited. You may contact on the above mentioned telephone numbers for any help/clarifications.

Place: New Delhi

Date: 31.08.2021

Chief Executive Officer  
Jamia Co-operative Bank Ltd.



**JAMIA CO-OPERATIVE BANK LTD.**  
*Rishta Yaqeen Ka*

**BALANCE SHEET AS ON 31st MARCH, 2021**

As On 31.03.2020	CAPITAL AND LIABILITIES		As On 31.03.2021
Rs.		Rs.	Rs.
71,819,800	<b>CAPITAL</b>		72,848,300
	<b>(i) Authorised Capital</b>		
	(Unspecified Shares of Rs. 100/- each)		
71,819,800	<b>(ii) Subscribed Capital</b>	72,698,100	
	726981 Shares Of Rs. 100/- each		
	<b>(iii) Share Application</b>		
	<b>(iv) Amount called up</b> On 726981 shares at Rs. 100/- each fully paid up of (ii) above, held by		
71,819,800	(a) individuals	72,698,100	
NIL	(b) Co-operative Institutions	NIL	
NIL	(c) State Government	NIL	
NIL	<b>(v) Membership Fee</b>	150,200	
<b>288,789,919</b>	<b>RESERVE FUND &amp; OTHER RESERVES</b>		<b>330,489,836</b>
119,510,518	(i) Statutory Reserve	130,190,625	
15,490,000	(ii) Building Fund	16,490,000	
2,786,241	(iii) Dividend Equalisation Fund	13,276,078	
79,026,399	(iv) Bad & Doubtful Debts Reserve	88,969,129	
30,808,518	(v) Current & Contingency Reserve	31,808,518	
5,466,146	(vi) Staff Welfare Fund	5,966,146	
6,523,179	(vii) General Welfare Fund	7,023,179	
9,379,271	(ix) Technology Upgradation Reserve	11,879,271	
19,799,647	(x) Investment Fluctuation Reserve	24,886,890	
5,114,077	<b>DEFERRED TAX LIABILITY</b>		1,217,741
NIL	<b>PRINCIPAL/SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNT</b>		NIL
<b>2,408,021,517</b>	<b>DEPOSITS AND OTHER ACCOUNTS</b>		<b>2,507,948,524</b>
834,560,972	<b>(i) Fixed Deposits</b>	873,262,257	



**BALANCE SHEET AS ON 31st MARCH, 2021**

As On 31.03.2020	PROPERTY AND ASSETS	As On 31.03.2021
Rs.		Rs.
<b>137,629,016</b>	<b>CASH</b>	<b>162,123,631</b>
70,568,799	(i) Cash in hand	59,721,578
67,060,217	(ii) Balance with RBI/State Bank of India	102,402,053
<b>434,003,053</b>	<b>BALANCES WITH OTHER BANKS</b>	<b>460,197,296</b>
44,061,896	(i) Current Account	123,006,139
NIL	(ii) Saving Bank Deposits	NIL
389,941,157	(iii) Fixed Deposits	237,191,157
NIL	(iv) Money at call, notice & term money	100,000,000
<b>937,394,156</b>	<b>INVESTMENTS</b>	<b>1,098,584,816</b>
764,959,136	<b>Investment in Government Securities (G.SEC)</b>	946,481,796
	(a) Held under (AFS) (book value) Rs. 557,331,796	
	Face value Rs. 550,000,000	
	Market value Rs. 536,734,950	
	(b) Held under (HTM) (book value) Rs. 389,150,000	
	Face value Rs. 402,972,625	
	Market value Rs. 402,449,125	
NIL	(c) Other Trustee Securities	NIL
NIL	(d) Shares in co-cooperative institutions	NIL
172,435,020	<b>(e) Other Investments (NON-SLR category)</b>	152,103,020
	Face Value Rs. 151,000,000	
	Market Value Rs. 159,531,020	
NIL	INVESTMENT OUT OF PRINCIPAL / SUBSIDIARY STATE PARTNERSHIP FUND	NIL
NIL	DEFERRED TAX ASSETS	NIL
<b>1,361,085,698</b>	<b>ADVANCES</b>	<b>1,272,732,504</b>
	(i) Short-Term Loans, Cash Credits, Overdrafts and Bill Discounted	<b>308,174,957</b>



**JAMIA CO-OPERATIVE BANK LTD.**  
*Rishta Yaqeen Ka*

**BALANCE SHEET AS ON 31st MARCH, 2021**

833,907,487	a. individuals	872,633,004		
NIL	b. Central Co-operative Banks	NIL		
653,485	c. Other Societies	629,253		
<b>1,262,598,062</b>	<b>(ii) Saving Bank Deposits</b>		<b>1,334,907,220</b>	
1,261,348,836	a. individuals	1,334,013,421		
NIL	b. Central Co-operative Banks	NIL		
1,249,226	c. Other Societies	893,799		
<b>310,862,483</b>	<b>(iii) Current Deposits</b>		<b>299,779,047</b>	
310,524,018	a. individuals	299,346,149		
NIL	b. Central Co-operative Banks	NIL		
338,465	c. Other Societies	432,898		
NIL	(iv) Money at call and short notice		NIL	
<b>NIL</b>	<b>BORROWINGS</b>			<b>NIL</b>
496,844	Bills For Collection Being Bills Receivable As Per Contra			497,544
NIL	BRANCH ADJUSTMENT			NIL
82,998,392	OVERDUE INTEREST RESERVE			124,623,580
3,677,347	INTEREST PAYABLE			4,856,486
94,049	PROVISION FOR INTEREST REVERSAL ON NPA A/C			NIL
3,404,867	PROV. For I. Tax (Liability) (Net of TDS & Advance Tax)			NIL
<b>117,748,575</b>	<b>OTHER LIABILITIES</b>			<b>145,569,010</b>
6,400,791	(i) Bills/Payorder Payable		10,854,555	
11,660,069	(ii) Unclaimed Dividend		10,849,995	
585,626	(iii) Sundries Payable		1,559,920	
33,853	(iv) T.D.S. Payable		NIL	
118,800	(v) Audit Fee Payable		122,100	
140,520	(vi) Electricity Payable		119,267	
23,766	(vii) CLG. Adjustment Payable		68,766	
1,275,000	(viii) Provision for AGM Expenses		1,280,784	



**JAMIA CO-OPERATIVE BANK LTD.**

*Rishta Yaqeen Ka*



**BALANCE SHEET AS ON 31st MARCH, 2021**

	Of Which secured against :		
	(a) Government and other approved securities		
339,892,589	(b) Other Tangible securities	308,060,806	
343,156	(c) Personal Sureties	114,151	
	(of the advances, amount due from individual Rs. 66,721,332)		
	(of the advances, amount overdue Rs. 58,684,995)		
	(Considered bad and doubtful of Recovery Rs. 15,622,291)		
	<b>(ii) Medium-Term loans</b>		<b>329,998,946</b>
	Of which secured against :		
	(a) Government and other approved securities		
308,059,713	(b) Other tangible securities	247,477,518	
107,897,915	(c) Personal Sureties	82,521,428	
	(of the advances, amount due from Individual Rs. 139,487,558)		
	(of the advances, amount overdue Rs. 24,321,638)		
	(Considered bad and doubtful of Recovery Rs. 77,794,811)		
	<b>(iii) Long-Term Loans</b>		<b>634,558,601</b>
	of which secured against :		
	(a) Government and other approved securities		
573,217,048	(b) Other tangible Securities	566,413,688	
31,675,277	(c) Personal Sureties	68,144,913	
	(of the advances, amount due from Individual Rs. 216,976,211)		
	(of the advances, amount overdue Rs. 115,949,767)		
	(Considered bad and doubtful of Recovery Rs. 103,689,165)		
<b>110,783,803</b>	<b>INTEREST RECEIVABLE</b>		<b>152,224,503</b>
27,785,411	(i) On Investments	27,600,923	
82,998,392	(ii) On Advances (of which overdue Rs. 124,623,580.00)	124,623,580	
<b>496,844,</b>	<b>BILLS RECEIVABLE BEING BILLS FOR COLLECTION AS PER CONTRA</b>		<b>497,544</b>
<b>446,816</b>	<b>BRANCH ADJUSTMENT</b>		<b>320,549</b>



**JAMIA CO-OPERATIVE BANK LTD.**  
*Rishta Yaqeen Ka*

**BALANCE SHEET AS ON 31st MARCH, 2021**

180,886	(ix) S.Tax/GST Payable	519,622	
6,699,040	(x) Cont. Prov. Against Depreciation on Investment	20,595,050	
69,072,587	(xi) Cont. Prov. For Bad & Doubtfull Debts	86,517,767	
9,669,817	(xii) Cont. Prov. Against Std. Assets	9,669,817	
11,887,820	(xiii) Others Payable	3,411,367	
42,720,427	<b>PROFIT &amp; LOSS ACCOUNT</b>		
	Balance as per last Balance Sheet	42,720,427	
	<b>Less:</b> Appropriations made during the year	42,720,427	
	<b>Add:</b> Profit for the year brought from the Profit & Loss Account	5,718,675	<b>5,718,675</b>
<b>3,024,885,814</b>	<b>TOTAL</b>		<b>3,193,769,696</b>
	<b>CONTINGENT LIABILITIES</b>		
12,218,300	(i) Outstanding Liabilities for guarantees issued		4,575,850
NIL	(ii) Others (income Tax Demand)		NIL
4,602,685	(iii) Deaf Claim		13,334,496
<b>16,820,985</b>	<b>TOTAL</b>		<b>17,910,346</b>

**Note :** Significant Accounting Policies and Notes on Accounts Form an integral part of the accounts.

Sd/-  
**MOHAMMAD ADIL**  
Chief Executive Officer

Sd/-  
**RAJESH GUPTA**  
Director

Sd/-  
**DR. PUSHPA BHARGAVA**  
Director

Place : New Delhi  
Date : 31.08.2021



**BALANCE SHEET AS ON 31st MARCH, 2021**

<b>21,268,580</b>	<b>FIXED ASSETS</b>		<b>18,344,205</b>
NIL	PREMISES LESS DEPRECIATION		NIL
3,958,494	EQUIPMENTS LESS DEPRECIATION	3,750,354	
12,742,629	FURNITURE & FIXTURES LESS DEPRECIATION	11,613,465	
4,567,457	COMPUTERS LESS DEPRECIATION	2,980,386	
<b>21,777,848</b>	<b>OTHER ASSETS</b>		<b>28,744,648</b>
1,114,858	(i) Stationery & Stamps	1,150,564	
2,970,896	(ii) Prepaid Expenses	2,444,675	
13,500	(iii) Festival Advances	21,500	
NIL	(iv) Inward Clearing Returned	NIL	
66,349,	(v) Tax Paid in Adv./Tax Deducted at Source (net of provision)	2,712,291	
3,690,010	(vi) Unamortised Premium on HTM Investment	7,986,970	
30,904	(vii) S. Tax/GST Receivable	0	
13,891,331	(viii) Others Receivable	14,428,648	
<b>NIL</b>	<b>NON-BANKING ASSETS ACQUIRED IN SATISFACTION OF CLAIMS</b>		<b>NIL</b>
<b>3,024,885,814</b>	<b>TOTAL</b>		<b>3,193,769,696</b>

As per our Audit Report of even date  
For **APT & CO. LLP**, Chartered Accountants

Sd/-  
**R.N. SRIVASTAVA**  
Vice-Chairman

Sd/-  
**M.Q.H BEG**  
Chairman

Sd/-  
**AVINASH GUPTA**  
Partner  
M.NO. 513349  
FRN:014621C/N500088



## JAMIA CO-OPERATIVE BANK LTD.

*Rishta Yaqeen Ka*

### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2021

Amount Year Ended 31st March, 2020	<b>EXPENDITURE</b>	Amount Year Ended 31st March, 2021
<b>Rs.</b>	<b>INTEREST EXPENDITURE ON :</b>	<b>Rs.</b>
111,115,734	INTEREST EXPENSES ON DEPOSITS	108,228,074
104,417	INTEREST EXPENSES ON BORROWINGS	27,214
69,198,660	SALARIES, ALLOWANCES & PROVIDENT FUND	56,722,312
3,946,011	DIRECTOR'S & COMMITTEE MEMBERS FEES	1,897,471
19,087,634	RENT, TAXES, INSURANCE & LIGHTING	21,135,539
1,630,881	LAW CHARGES	355,894
377,272	POSTAGE, TELEGRAM & TELEPHONE CHARGES	363,828
8,493,983	AUDITOR'S & PROFESSIONAL FEE	9,605,616
5,692,775	DEPRECIATION & MAINTENANCE OF FIXED ASSETS	5,924,958
1,479,988	STATIONERY, PRINTING & ADVERTISEMENT	4,244,080
6,498,285	LOSS ON TRADING IN SECURITIES	0
15,328,641	DIRECT OPERATING EXPENSES	12,456,395
(-)18,223,986	PROVISIONS, AMORTIZATION & DEPRECIATIONS	35,068,050
3,356,047	INDIRECT OPERATIONAL EXPENSES	1,800,150
<b>69,300,601</b>	<b>BALANCE OF PROFIT (BEFORE TAX) C/D</b>	<b>7,643,089</b>
<b>297,386,943</b>	<b>TOTAL</b>	<b>265,472,670</b>
	<b>PROVISION FOR INCOME TAX</b>	
28,900,000	CURRENT TAX	5,820,750
(-)2,319,826	DEFERRED TAX	(-)3,896,336
0	INCOME TAX RELATED TO PREVIOUS YEAR	0
<b>42,720,427</b>	<b>BALANCE OF PROFIT TRANSFERRED TO BALANCE SHEET</b>	<b>5,718,675</b>
<b>69,300,601</b>	<b>TOTAL</b>	<b>7,643,089</b>

**Note :** Significant Accounting Policies and Notes on Accounts 1 Form an integral part of the accounts.

Sd/-

**MOHAMMAD ADIL**  
Chief Executive Officer

Sd/-

**RAJESH GUPTA**  
Director

Sd/-

**DR. PUSHPA BHARGAVA**  
Director

Place : New Delhi  
Date : 31.08.2021



**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2021**

Amount Year Ended 31st March, 2020	<b>INCOME</b>	Amount Year Ended 31st March, 2021
Rs.	<b>INTEREST INCOME FROM:</b>	Rs.
165,341,777	LENDING ACTIVITY	143,232,368
59,239,629	INVESTMENT IN GOVT SECURITIES (SLR)	60,756,414
17,106,582	INVESTMENT IN NON-SLR SECURITIES	14,879,156
27,091,408	INVESTMENT IN FDRS WITH OTHER BANKS	18,168,955
2,711,791	INVESTMENT IN CALL /TERM MONEY	3,248,515
NIL	INCOME FORM TRADING IN GOVT SECURITIES	6,490,560
<b>23,540,098</b>	<b>COMMISSION, EXCHANGE &amp; BROKERAGE :</b>	<b>16,604,137</b>
<b>2,355,658</b>	<b>OTHER RECEIPT</b>	<b>2,092,565</b>
<b>297,386,943</b>	<b>TOTAL</b>	<b>265,472,670</b>
<b>69,300,601</b>	<b>BALANCE OF PROFIT B/D</b>	<b>7,643,089</b>
<b>69,300,601</b>	<b>TOTAL</b>	<b>7,643,089</b>

As per our Audit Report of even date  
For **APT & CO. LLP**, Chartered Accountants

Sd/-  
**R.N. SRIVASTAVA**  
Vice-Chairman

Sd/-  
**M.Q.H BEG**  
Chairman

Sd/-  
**AVINASH GUPTA**  
Partner  
M.NO. 513349  
FRN:014621C/N500088



## JAMIA CO-OPERATIVE BANK LTD.

*Rishta Yaqaen Ka*

### SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2021.

#### (A) SIGNIFICANT ACCOUNTING POLICIES

##### 1. GENERAL:

Financial Statements have been prepared on historical cost convention and on accrual basis, except otherwise stated, based on Going Concern concept.

##### 2. ADVANCES:

Advances outstanding have been classified under four categories, in accordance with the guidelines issued by the Reserve Bank of India.

- |                     |                         |
|---------------------|-------------------------|
| (a) Standard Assets | (b) Sub-standard Assets |
| (c) Doubtful Assets | (d) Loss Assets         |

Advances are shown net of interest not collected/unrealized on Non-Performing Assets. Provision for sub-standard/doubtful/loss assets have been arrived on outstanding balances, net of interest not collected/unrealized as per the guidelines of Reserve Bank of India.

**3. INVESTMENTS:** (i) In terms of RBI guidelines, the entire investment portfolio of the Bank is classified under three categories viz 'Held to maturity', 'Available for Sale' and 'Available for Trading', which is decided at the time of acquisition of securities. Transfer of scrips, if any, from one category to another is done at the lowest of acquisition cost/book value/market value prevailing on the date of transfer and the depreciation, if any, on such transfer is fully provided for. Further, investments are disclosed in the Balance Sheet under two categories, i.e.:

- |                           |                              |
|---------------------------|------------------------------|
| (a) Government Securities | (b) Other Trustee Securities |
|---------------------------|------------------------------|

(ii) The valuation of investments held in different categories are done in accordance with the guidelines issued by Reserve Bank of India, as mentioned hereunder :-

**(a) HELD TO MATURITY:** Investments under Held to Maturity category are carried at acquisition cost. The excess of acquisition cost, if any, over the face value is amortized over the remaining period of maturity. Profit on sale/redemption of investments in this category is first taken to Profit & Loss account and thereafter appropriated to the investment Fluctuation Reserve/Investment Depreciation Reserve Account. The Loss on sale of such securities is recognized in the Profit & Loss Account.

**(b) AVAILABLE FOR SALE:** The individual securities in this category are marked to market.

Central Government Securities are valued at market prices or prices declared by Primary dealers Association of India, jointly with Fixed Income Money Market and Derivatives Association of India (FIMMDA).

Demand Treasury Bills are valued at purchase price/book value. Non-SLR securities such as Debentures/Bonds (other than debentures/bonds which are in the nature of advances) are valued at market price using YTM method.

Securities are valued scrip wise and the depreciation/appreciation under each category is aggregated based on the above valuation. Net appreciation, if any, on the above acquisition price in each sub-category is ignored, while the net depreciation is fully provided for.

**(c) HELD FOR TRADING:** (i) The individual securities are valued periodically, as per RBI guidelines, at market price, as available from the trades/quotes or as per price declared by FIMMDA in respect of each category under this classification. Depreciation, if any, is charged to revenue and net appreciation above acquisition price, if any, is ignored.

(ii) Cost such as brokerage, commission etc. relating to securities at the time of purchase is charged to revenue.

(iii) Broken period interest on Debt Instruments/Government Securities up to the date of acquisition/disposal is treated as revenue item.

(iv) Non-performing Investments are identified as stated below, as per the guidelines issued by Reserve Bank of India:-

(a) Securities/ preference share where interest/fixed dividends/installment (including maturity proceeds) is due and remains unpaid for more than 90 days.

(b) In case any credit facility availed by the issuer from the Bank is non performing advance, investment in any of the securities issued by the same issuer is also treated as NPI.



**4. FIXED ASSETS:-** Fixed assets are stated at their historical cost (inclusive of incidental expenses incurred on acquisition of assets) *less accumulated depreciation*.

**5. DEPRECIATION ON FIXED ASSETS:** (a) Fixed Assets are depreciated on written down value method at the rates considered appropriate by the management, as mentioned here under:

(a) Cupboards & Cabinet/Counters/Tables and other furniture etc.	10.00%
(b) Electrical Fittings & Office Equipments	20.00%
(c) Strong Room	10.00%
(d) Computers/ATM Machines and software	33.33%

Depreciation on assets purchased during the year is charged for the entire year if the asset is purchased and retained for 180 days or more; otherwise it is charged at 50% of the normal rate. No depreciation is charged on fixed assets sold during the year.

**6. REVENUE RECOGNITION:** (I) Income/Expenditure is generally accounted for on accrual basis, except the following:

(a) **Income:** Interest income on non-performing assets, commission received/paid and locker rent are accounted for on cash basis.

(b) **Expenditure:** Arbitration Charges and Legal Charges are accounted for on cash basis.

**7. RETIREMENT BENEFITS:** (a) Payment of Provident Fund is made to the Commissioner for Provident Fund at rates prescribed under the Employees Provident Fund and Miscellaneous Provisions Act 1952 and is accounted for on accrual basis.

(b) Leave Encashment is being accounted for on Accrual basis from financial year 2020-21 only.

(c) The Employees' Gratuity Fund Scheme is funded by the Bank and managed by a separate trust '**Jamia Co-Operative Employees Gratuity Trust**', which in turn manages their funds through approved schemes of LIC of India. The Contribution made by the Bank to LIC/Gratuity Trust is recognized in the Profit and Loss Account in the year in which the same is paid.

**8. Accounting for Taxes:** Income Tax comprises Current tax and Deferred tax charge or credit (reflecting the tax effects of timing difference between accounting and taxable income for the period as determined in accordance with the AS-22 of the Institute of Chartered Accountants of India). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantially enacted on the Balance Sheet date.

**9. Impairment of Assets:** An assessment is made at each Balance Sheet whether there is any indication that an asset is impaired. If any such indication exists, an estimate of the recoverable amount is made and impairment loss, if any is provided.

**10. Contingent Liabilities and Provisions:** Past events leading to possible or present obligation is treated as contingent liabilities. Provision is recognized in the case of present obligation, where a reliable estimate can be made and where there are probable outflow of resources embodying forgoing of economic benefits to settle the obligation.

**11. Earnings per share:** Basic earnings per share (EPS) reported is computed by dividing net profit after tax by the weighted average number of equity shares outstanding at the end of the year.

**12.** Appropriation of Profit is made by the General Body on the recommendation of the Board of Directors, as prescribed under Bye-Law no. 44 of the Bank.

**(B) NOTES ON ACCOUNTS:**

**1. Capital to Risk-Weighted Asset Ratio (CRAR):**

Movement of CRAR

Previous Year (as on 31.03.2020)	19.37 %
Current Year (as on 31.03.2021)	20.19 %



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### 2. INVESTMENTS:

Investments consist of different instruments as per second table amounting to Rs. 9464.81 lakh. In accordance with RBI guidelines, the Bank's domestic investment portfolio is classified into three categories viz. 'Held To Maturity', 'Available For Sale' and 'Held For Trading' as under - (Rs. in lakh).

Classification	31.03.2021		31.03.2020	
	Amount	%	Amount	%
Held to Maturity (HTM)	3891.50	41.11%	2891.50	37.80%
Available for Sale (AFS)	5573.31	58.89%	4758.08	62.20%
Held for Trading (HFT)	0.00	0.00%	0.00	0.00%
Total	9464.81	100.00%	7649.58	100.00%

Total SLR investment to net demand & time liability is maintained at 35.80%

### 3. Issuer composition of Non-SLR investments (Rupees in Lakhs)

Sr. No.	Issuer	Amount	Extent of below investment grade securities	Extent of unrated securities	Extent of unlisted securities.
1	PSUs	998.09	0	0	0
2	FIs	0	0	0	0
3	Public Sector Banks	0	0	0	0
4	Mutual Funds	0	0	0	0
5	Others	522.94	0	0	0
6	Provision held towards depreciation	0	0	0	0
	<b>Total</b>	<b>1521.03</b>	<b>0</b>	<b>0</b>	<b>0</b>

**4. Non-performing Non SLR Investment:** There were no Non performing non SLR investments during the year.

### 5. Investment Depreciation Reserves:

FY 2020-2021		FY 2019-2020	
Required	Actual	Required	Actual
20,595,050	20,595,050	6,699,040	6,699,040



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**6. Movement in provisions:**

		<b>31.03.2021</b>	<b>31.03.2020</b>
1.	Towards Depreciation on Investments	205,95,050/-	66,99,040/-
2.	Towards Non-Performing Assets	865,17,767/-	690,72,587/-
3.	Towards Standard Assets	96,69,817/-	96,69,817/-

7. The bank has made a provision of Rs. 174,45,180/- on account of Non-Performing Assets during the year under audit.

**8. Movement of NPA's**

**(Rupees in Lakhs)**

<b>S.No.</b>		<b>31.03.2021</b>	<b>31.03.2020</b>
	Opening NPAs	1380.64	834.24
	Add: Addition during the year	829.22	636.17
	Less: Recoveries / write-off	238.80	89.76
	Closing NPAs	1971.06	1,380.65

9. In terms of RBI directives, following additional disclosures, as certified by Management, are made:

**(Amount in Lakhs)**

<b>S.No.</b>		<b>31.03.2021</b>	<b>31.03.2020</b>
1.	<b>Advances against:</b>		
	(i)-Real Estate (Loans against properties)	1718.29	1668.15
	(ii)-Construction Business	NIL	NIL
	(iii)-Housing	1322.83	1502.26
2.	<b>Advances against Shares and Debentures</b>		NIL
3.	<b>Advances to Directors, their relatives, Companies, firms in which they are interested</b>		
	(i)-Fund Based	NIL	NIL
	(ii)-Non-Fund Based	NIL	NIL
4.	<b>Non-performing Assets (NPAs)</b>		
	(i)-Gross	1971.06	1380.65
	(ii)-Net	119.50	NIL

10. The Reserve Bank of India, in terms of its Circular RBI/2015-16/236 DCBR.BPD. (PCB). Cir. No. 8/16.20.000/2015-16 dated November 19, 2015 has specifically determined the maximum limit of the Deposits that the Bank can have with other Banks at 20% of the Deposits and Liabilities of previous year.

During the year under audit, the Bank had deposits of Rs. 36.01 Crores (Rs 43.40 crores) with other Banks and it constitutes 14.96% (16.89%) of its deposits and liabilities of previous year. Though within the prescribed limit, the management of the Bank attributes the higher investment in bank deposits due to lack of growth in Advances & absence of better opportunities for Investments.



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11. In term of the Reserve Bank of India circular no. RBI/2021-22/17-DOR.STR.REC.4/21.04.048/2021-22 dated April 07, 2021, the bank has refunded/ adjusted an amount of Rs. 1,717,866/- on account of Interest on Interest charged to the borrowers during the moratorium period of March 01, 2020 to August 31, 2020.

12. In the opinion of Management, the amount outstanding in Provision for Bad & Doubtful Assets (included in Bad and Doubtful Debts Reserve) towards non-Standard Assets & Investments, as determined in accordance with the guidelines issued by the RBI, is considered adequate.

### 13. Business Ratios/ Other Information (As certified by the Management)

S.No.		31.03.2021	31.03.2020
1.	Business per Employee	356.67	352.25
2.	Net Profit per Employee	0.54	3.99
3.	Non-Performing Assets		
	- Gross	1971.06	1,380.65
	- Net	119.50	NIL
4.	CRAR	20.19%	19.37%
5.	Interest Income as % of working Funds	7.83%	9.23%
6.	Non-Interest Income as % of working Funds	1.96%	2.14%
7.	Operating Profit as % of working Funds	0.25%	2.36%
8.	Return on Assets	0.18%	1.41%
9.	Average cost of Deposits	8.20%	8.70%

14. AFS securities except Demand Treasury Bills are marked to market value and the depreciation, being difference between the market value and book value, is provided for in the Profit & Loss account.

15. An amount of Rs. 724,541/- (Rs.620,467/-) has been utilized during the year out of Bad and Doubtful Debts Reserve towards writing-off of bad debts.

16. The bank has written off an amount of Rs. 670,653/- during the year under audit on account of write-off of old ATM machines.

17. An amount of Rs. NIL (Rs. 2,165,886/-) out of dividend payable has been transferred to Statutory Reserve, in accordance with the Bye-laws of the Bank.

18. As Informed by the Bank, Reconciliation of transactions/balances with branches and other banks has been completed up to 31st March, 2021, after writing off an amount of Rs. 329,223/- on account of old unreconciled entries.

19. In respect of securities held under "Held to Maturity" category, premium of Rs. 13,98,040/- (Rs. 316,632/-) has been amortized during the year.

20. Foreign Exchange Transactions: The bank is not authorized to undertake foreign exchange business.

21. **Fixed Assets:-** The Bank has not revalued any fixed assets and there is no change in the method of calculation of depreciation during the period under present Audit.

### 22. Payment of DICGC Insurance Premium:

It has been confirmed by the management that insurance premium has been paid up to date to DICGC, and there are no arrears.

23. **Penalty imposed by RBI:** No penalty has been imposed by the RBI during the year under audit.

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**24. RESTRUCTURE OF ADVANCES:** As informed and on the basis of records produced, the bank has not restructured any account during the year under audit.

**25.** The breakup of Advances in terms of Overdue Advances, Bad and Doubtful Advances, Advances to Individuals etc. and Security-wise classification is based on the information received from the branches and as certified by the management.

**26.** Expenditure for the consumption of Printing and Stationery items has been accounted for at the year-end by a single entry, subject to its reconciliation with physical Stock. The management has assured to reconcile the same.

**27.** Compliance of Accounting Standards issued by The Chartered Accountants of India:

**(i) Accounting Standard -9 (AS-9): Revenue Recognition**

Certain items of income and expenditure are recognized on cash basis as per Accounting Policy No. 6. However, the said income & expenditure are not material.

**(ii) Accounting Standard – 15 (AS-15): Retirement Benefits**

Provision for leave encashment is not being made in accordance with the Accounting Standard - 15.

**(iii) Accounting Standard – 17 (AS-17): Segment Reporting**

The bank is mainly engaged in two kinds of operations:

(a) Banking operations which consist of lending activities and rendering of Banking Services.

(b) Treasury operations which comprise of planning funds in long-term & short-term investments for earning interest income on investments.

The Bank has recognized Business Segment as Primary Reporting Segment in Compliance with the Accounting Standard – 17.

Information about Business and Geographical Segments:

**Primary Segment Reporting (by Business Segments)**

Business Segment	Treasury Operations		Banking Operations		Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
<b>Liability</b>	<b>NIL</b>	<b>NIL</b>	<b>31937.70</b>	<b>30248.85</b>	<b>31937.70</b>	<b>30248.86</b>
Deposit Liabilities	NIL	NIL	25079.49	24080.21	25079.49	24080.22
Other Liabilities	NIL	NIL	6858.21	6168.64	6858.21	6168.64
<b>Asset</b>	<b>17485.06</b>	<b>15368.11</b>	<b>14452.64</b>	<b>14880.75</b>	<b>31937.70</b>	<b>30248.86</b>
Investments & Advances	17209.06	15090.26	12727.33	13610.86	29936.39	28701.12
Others Assets	276.00	277.85	1725.31	1269.89	2001.31	1547.74
<b>Revenue</b>						
Income	970.53	1061.49	2033.54	2282.50	3004.07	3343.99



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**NOTES:**

1. Segments are reported considering the nature of products or services, class of customers for the products/services, different risks and returns attributable to them, organization structure and internal management information system.

2. The Bank reports its operations in the following segments:

(i) Treasury: Dealing operations in Money market instruments

(ii) Banking Operations: Comprising of corporate and retail banking business of the Bank.

3. The Business operations are restricted in India hence; information about secondary segment i.e. geographical segment is not given.

4. Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts apportioned.

**(iv) Accounting Standard-20 (AS-20): Earning per share (EPS)**

Particulars	31.03.2021	31.03.2020
<b>1) Basic E.P.S.</b>	<b>Rs. 7.84</b>	<b>Rs.59.48</b>
Calculation of Basic E.P.S.		
(a) Net Profit after Tax available for Shareholders.	Rs. 5,718,675	Rs. 42,720,427
(b) Weighted Average number of Equity Shares.	726,981	718,198
(c) Basic Earnings per share (a/b)	Rs. 7.87	Rs. 59.48
(d) Nominal Value per Share	Rs. 100/-	Rs. 100/-

There are no diluted potential shares.

**(v) Accounting Standard -18 (AS-18: Related Party Disclosures:**

There are no related parties requiring disclosure under Accounting Standard 18 on Related Party Disclosures, other than the Chief Executive Officer of the Bank to whom a monthly salary of Rs. 92,295/- has been paid during the Month under audit. However, in terms of RBI Circular dated 29th March, 2003, he being a single party coming under this category, no further details need to be disclosed.

**(vi) Accounting Standard-22 (AS-22): Accounting for Taxes on Income**

**Major components of Deferred Tax:**

(Amount in Rs.)

Particulars	31.03.2021	31.03.2020
<b>Deferred Tax Assets</b>		
1) On account of timing difference towards Depreciation	46,153	1,11,510
2) Special Bad Debts Reserve	3,850,183	22,08,316
Total	3,896,336	23,19,826
<b>Deferred Tax Liability</b>		
1) On Account of timing differences towards Depreciation	0	0
2) Special Bad Debts Reserve	0	0
<b>Net Deferred Tax Liability/(Assets)</b>	<b>(3,896,336)</b>	<b>(2,319,826)</b>



The bank has complied with the AS-22 during the year under review.

**(vii) Accounting Standard-26 (AS-26): Intangible Assets**

There are no intangible assets determined by the bank as at 31st March, 2021.

**(viii) Accounting Standard -28 (AS-28): Impairment of Assets**

No material impairment of Asset has been identified by the Bank and as such no provision is required as per the Accounting Standard.

**(ix) Accounting Standard-29 (AS-29): Provisions, Contingent liability and Contingent Assets**

In the opinion of the management, no provision is required against contingent liabilities.

**28.** In respect of GST Input and the reconciliation for output liability with the Returns filed with Department, we have been informed that the necessary reconciliation and consequential adjustments, if any, would be made according to the reconciled figures in the Annual Return to be filed later on with the Department.

**29.** Details of unclaimed liabilities where the amount due has been transferred to DEAF reflected as “Contingent Liability - Other items for which the bank is contingently liable” under annual financial statements:

Particulars	As on 31.03.2021	As on 31.03.2020
Opening Balance of DEAF Account	46,02,685	44,86,160
Add: Amounts transferred during the Year	8,736,760	1,28,624
Less: Amount reimbursed by DEAF	4,949	12,099
Closing Balance of DEAF Account	13,334,496	46,02,685

**30.** The Bank pays gratuity to employees who retire/resign from Bank’s service as per rules. The Bank has made a trust named as **JAMIA CO-OPERATIVE EMPLOYEES GRATUITY TRUST** and yearly contribution towards gratuity is made to the said Trust. The Bank / Trust appointed LIC of India as Fund Manager to the said trust. The contributions to the Trust/LIC towards funding this gratuity are adequate as per actuarial valuation made by LIC of India and no further provision is required in this regard. The gratuity payable to the employees is worked out by way of two methodologies i.e., as per the Payment of Gratuity Act, 1972 and other as per service rules and the employee is entitled to get the maximum benefit.

Accordingly, an amount of Rs. 11.58 lacs (Rs. 44.11) has been paid during the year to LIC of India, towards Gratuity liability of the Bank.

**31.** Based on the RBI circular RBI/2019-20/220 DOR.No.BP.BC.63/21.04.048/2019-20 dated April 17, 2020, and circular RBI/2019-20/244 DOR.No.BP.BC.71/21.04.048/2019-20 dated May 23, 2020, the bank has granted a moratorium on the payment of installments falling due between 01 st March, 2020 and 31st August, 2020 to eligible borrowers whose account are standard. Accordingly, the Bank has additionally provided an amount of Rs. 45,43,980/- towards Standard accounts which were in default as at 28 February, 2020 i.e. 10% of the total overdue standard accounts in whose case moratorium was granted for the financial year ended as on 31st March, 2020.

The necessary disclosure required in the circular is as under:

- |  |                        |
|--|------------------------|
| (i) Respective amounts in SMA/ overdue categories, where the moratorium / deferment was extended, in terms of paragraph 2 and 3:         | <b>Rs.454.39 Lakhs</b> |
| (ii) Respective amount where asset classification benefits is extended:  | <b>Rs.454.39 Lakhs</b> |
| (iii) Provisions made during the Q4FY2020 in terms of paragraph 5:   | <b>Rs.45,43,980/-</b>  |
| (iv) Provisions adjusted during the respective accounting periods against slippages and the residual provisions in terms of paragraph 6: | <b>NIL</b>             |



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32. Further, in terms of RBI Circular No. RBI/2021-22/17/DOR.STR.REC.4/21.04.048/2021-22 dated April 07, 2021, the Bank has made an additional provision of Rs. 243,777/- in the books of account in respect of borrower accounts with aggregate fund based outstanding of Rs. 200 lacs and above, where compound interest/ interest on interest for non-payment/ delayed payment was applied during moratorium.

33. Previous year figures have been regrouped or reclassified, wherever considered necessary.

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
<b>MOHAMMAD ADIL</b>	<b>RAJESH GUPTA</b>	<b>DR. PUSHPA BHARGAVA</b>	<b>R.N. SRIVASTAVA</b>	<b>M.Q.H BEG</b>
Chief Executive Officer	Director	Director	Vice-Chairman	Chairman

Place : New Delhi  
Date : 31.08.2021

Sd/-  
**AVINASH GUPTA**  
Partner  
M.NO. 513349  
FRN:014621C/N500088

### **RATE OF INTEREST ON DEPOSIT**

**Revised Rate of Interest on Fixed/Recurring Deposits up to Rs. 1.00 Crore of Different Maturities**  
Note: Rate of Interest on Deposits above Rs.1.00 Crore (Single Deposit) will be decided by the Board at the time of deposit depending upon the Asset Liability Position of the Bank

<b>PERIOD OF DEPOSIT</b>	<b>Revised Rate of Interest on Fixed Deposits with effect from 23.08.2021</b>
7-30 Days	2.75%
31-45 Days	3.00%
46-90 Days	3.50%
91-180 Days	4.50%
181 Days upto 1 year	5.50%
<b>More than 1 Year Upto 3 Years</b>	6.00%
<b>More than 3 Year Upto 5 Years</b>	6.50%
More than 5 Years	7.00%
Savings Bank A/c	2.75%

**Note: Senior citizens 60 years and above, on submission of valid age proof will get additional 50 BPS and super senior citizens 80 years and above will get additional 75 BPS on card rate.**

Existing **Staff Member** (Who is in the service of the Bank at the time of Deposit) having FDR in his / her individual capacity or having first name in joint capacity will get **additional 75 BPS** on card rate.

**Penal Provisions:** Premature withdrawal of any type of term deposit will attract penalty of 1.00% on the applicable rate (period for which deposit actually held by the Bank) i.e. on premature withdrawal, the applicable rate of interest will be the rate of interest applicable on the tenor for which the deposit was actually held by the Bank – 1.00%.

## SENIOR MANAGEMENT TEAM AS ON 31.03.2021



**MOHAMMAD ADIL**  
C.E.O.



**I.A. KHAN**  
Consultant  
(HR & Admin)



**M. ZUBAIR KHAN**  
AGM  
(BM - Batla House)



**S.A. RIZVI**  
AGM  
(BM - Sarai Jullena)



**MAHFUZUL HAQUE**  
Chief Manager  
(Accounts & Audit)



**MRS. ATIKA ZAKIR**  
Chief Manager  
(BM - Jasola)



**DEBOJIT PAUL**  
Sr. Manager - (IT)



**MOHD. YASIN**  
Sr. Manager  
(BM-Abul Fazal)



**IRFAN AHMAD**  
Manager (Legal &  
Recovery)



**MRS. TABASSUM**  
Manager  
(BM-Zakir Nagar)



**MRS.UZMA SULTANA**  
Manager  
(BM-Madanpur Khadar)



**BELAL AHMAD**  
Assistant Manager  
(ABM-Badarpur)



**SAKET KUMAR**  
Assistant Manager  
(ABM-Sangam Vihar)



*Members of the Bank on the occasion of 24th Annual General Meeting of the Bank held on 21st March 2021 at India Islamic Cultural Centre, Lodhi Road, New Delhi.*



Mr. M.Q.H. Beg, Chairman of the Jamia Cooperative Bank Ltd. addressing members of the Bank on the occasion of the 24th Annual General Meeting of the Bank held on 21st March 2021 at India Islamic Cultural Centre, Lodhi Road, New Delhi.

#### ADMINISTRATIVE OFFICE:

2/30, Sarai Jullena, New Delhi - 110025

Phone: 011-26322236, 011-40538929

E-mail: [info@jamiacoopbank.com](mailto:info@jamiacoopbank.com), Web: [www.jamiacoopbank.com](http://www.jamiacoopbank.com)

#### BRANCHES

Batla House : 011-26986616 (IFSC Code : UTIB0SJCB01)

Sarai Jullena : 011-26324030 (IFSC Code : UTIB0SJCB02)

Abul Fazal Enclave : 011-26971322 (IFSC Code : UTIB0SJCB03)

Madanpur Khadar : 011-29945911 (IFSC Code : UTIB0SJCB04)

Zakir Nagar : 011-26981135 (IFSC Code : UTIB0SJCB05)

Sangam Vihar : 011-26041062 (IFSC Code : UTIB0SJCB06)

Jasola Village : 011-26940683 (IFSC Code : UTIB0SJCB07)

Badarpur : 011-26660209 (IFSC Code : UTIB0SJCB08)