

Report on Audit of the Standalone Financial Statements of Jamia Co-operative Bank Limited

To

**The Board of Directors / The Members of Bank,
Jamia Co-operative Bank Limited,
New Delhi.**

Opinion

1. We have audited the accompanying Standalone Financial Statements of **Jamia Co-operative Bank Limited** ('the Bank') which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended and notes to Financial Statements including Significant Accounting Policies and other explanatory information in which are included returns for the year ended on that date of 8 branches audited by us.

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Banking Regulation Act 1949 ("the Act") in the manner so required and are in conformity with the accounting principles generally accepted in India and give true and fair view of the state of affairs of the Bank as at March 31, 2025, and its Profit and its Cash Flows for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by The Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Bank in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the Standalone Financial Statements under provision of the Act and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

4. Key audit matters are those matters that in our professional judgment were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on these matters.



Information Other than the Financial Statements and Auditors Report thereon

5. The Bank's Board of Directors is responsible for the other information. The other information comprises the information included in the Management report but does not include the Standalone Financial Statements and our Auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and in doing so consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

6. The Bank's Board of Directors is responsible with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India including the Accounting Standards issued by The Institute of Chartered Accountants of India and provisions of Section 29 of the Banking Regulation Act 1949 and circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safe guarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

In preparing the Standalone Financial Statements, the management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Bank's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticisms throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements whether due to fraud or error design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained whether a material uncertainty exists related to events or conditions that may cast significant doubt on the bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the bank to cease to continue as a going concern.
- Evaluate the overall presentation structure and content of the standalone financial statements including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider



quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding among other matters the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

8. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with Section 29 of the Banking Regulation Act 1949;

9. Subject to the limitations of the audit indicated in paragraph 6 above and as required by sub-section (3) of section 30 of the Banking Regulation Act, 1949, we report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purposes of our audit and have found them to be satisfactory;

b) The transactions of the Bank which have come to our notice have been within the powers of the Bank;

c) The returns received from the branches of the Bank have been found adequate for the purposes of our audit.

d) the profit and loss account shows a true balance of profit for the year then ended.



10. We further report that:

a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) in our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from branches;

c) the Balance Sheet, the statement of Profit and Loss and the Statement of Cash Flows dealt with by this report are in agreement with the books of account;

d) In our opinion, the Balance Sheet, the statement of Profit and Loss and the Statement of Cash Flows comply with the applicable accounting standards to the extent they are not inconsistent with the accounting policies prescribed by Reserve Bank of India.

For M/s HINGORANI M & CO.

Chartered Accountants

Firm Regn.No. 006772N



(SANJAY KUMAR NARANG)

Partner

M. No. 090943

Place: New Delhi

Dated: 30th June, 2025

UIN: 25890943 BMJJZT2992

JAMIA CO-OPERATIVE BANK LTD.
2/30, Okhla Road, Sarai Jullena, New Delhi – 110025

Balance Sheet of Jamia Co-operative Bank Ltd.

Balance as on 31st March 2025		(Amount in thousand)	
	Schedule	As on 31st March, 2025	As on 31st March, 2024
<u>Capital & Liabilities</u>			
Capital	1	75,040	73,182
Reserve & Surplus	2	428,399	403,796
Deposits	3	3,107,199	3,037,056
Borrowings	4	-	-
Other Liabilities and Provisions	5	372,012	320,933
TOTAL		3,982,650	3,834,967
<u>Assets</u>			
Cash and Balances with Reserve Bank of India	6	190,051	283,309
Balances with Banks and Money at Call & Short Notice	7	575,297	545,234
Investments	8	1,449,538	1,419,426
Advances	9	1,284,501	1,207,416
Fixed Assets	10	21,484	23,170
Other Assets	11	461,779	356,412
TOTAL		3,982,650	3,834,967
CONTINGENT LIABILITIES	12	34,836	27,024


Mohammad Adil
Managing Director


Rajesh Gupta
Director


Rehana Mishra
Director


Chetan Sharma
Vice-Chairman


M.Q.H. Beg
Chairman

As per our Audit Report of even date
For M/s Hingorani M. & Co.
Chartered Accountants
FRN : 006772N


Sanjay Kumar Narang
(Partner)
M.No. 090943



Place : New Delhi
Date : 30.06.2025

UDIN: 25090943 BMJJ2T2992

JAMIA CO-OPERATIVE BANK LTD.
2/30, Okhla Road, Sarai Jullena, New Delhi – 110025

Profit and Loss Account for the year ended on 31st March 2025

(Amount in thousand)			
Particulars	Schedule No	Year Ended 31.03.2025	Year Ended 31.03.2024
I. Income			
Interest earned	13	284,136	276,069
Other Income	14	32,305	25,443
Total		316,441	301,512
II. EXPENDITURE			
Interest expended	15	104,293	102,077
Operating expenses	16	140,721	127,213
Provisions and Contingencies		38,364	35,282
Total		283,378	264,572
III. Profit/Loss		33,063	36,940
Net Profit/Loss(-) for the year			
Profit/(loss) brought forward			
Total		33,063	36,940
IV. Appropriations			
Transfer to Statutory Reserves		8,266	9,235
Transfer to Revenue Reserves		15,931	19,068
Dividend Payable		8,866	8,637
Balance carried over to Balance Sheet		33,063	36,940


Mohammad Adil
Managing Director

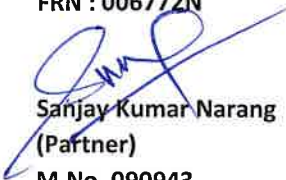

Rajesh Gupta
Director


Rehana Mishra
Director


Chetan Sharma
Vice-Chairman


M.Q.H. Beg
Chairman

As per our Audit Report of even date
For M/s Hingorani M. & Co.
Chartered Accountants
FRN : 006772N


Sanjay Kumar Narang
(Partner)
M.No. 090943



Place : New Delhi
Date : 30.06.2025
UDIN:

Schedule 1 – Capital			(Amount in thousand)
	As on 31st March, 2025	As on 31st March, 2024	
(i) Authorised Capital (Unspecified shares of Rs. 100/- each)	75,040	73,182	
(ii) Subscribed And Paid-up Capital 750,404 shares (731,822) of Rs.100/- each, fully paid up of the (ii) above, held by	-	-	
(iii) Less: Calls unpaid	-	-	
(iii) Add: Forfeited shares	-	-	
Total	75,040	73,182	
Schedule 2 - Reserves and Surplus			
	As on 31st March, 2025	As on 31st March, 2024	
(i) Statutory Reserve	154,795	145,560	
Opening Balance	145,560	137,782	
Additions during the year	9,235	7,778	
Deductions during the year	-	-	
(ii) Capital Reserves	-	-	
Opening Balance	-	-	
Additions during the year	-	-	
Deductions during the year	-	-	
(iii) Share Premium	-	-	
Opening Balance	-	-	
Additions during the year	-	-	
Deductions during the year	-	-	
(iv) Revenue and Other Reserves	240,541	221,296	
Opening Balance	221,296	212,782	
Additions during the year	19,245	8,514	
Deductions during the year	-	-	
(v) Balance in Profit and Loss Account	33,063	36,940	
Total	428,399	403,796	
Schedule 3 – Deposits			
	As on 31st March, 2025	As on 31st March, 2024	
A. I. Demand Deposits	-	-	
(i) From banks	-	-	
(ii) From others	495,299	501,793	
II. Saving Bank Deposits	1,672,706	1,609,071	
III. Term Deposits	-	-	
(i) From banks	-	-	
(ii) From others	939,194	926,192	
B (i) Deposits of branches in India	3,107,199	3,037,056	
(ii) Deposits of branches outside India	-	-	
Total	3,107,199	3,037,056	



Schedule 4 - Borrowings		(Amount in thousand)	
	As on 31st March, 2025	As on 31st March, 2024	
I. Borrowings in India			
(a) Reserve Bank of India	-	-	
(b) Other banks	-	-	
(c) Other institutions and agencies	-	-	
II. Borrowings outside India	-	-	
Total (I and II)	-	-	
Secured borrowings included in I and II above	-	-	
Total	-	-	
Schedule 5 - Other Liabilities and Provisions			
	As on 31st March, 2025	As on 31st March, 2024	
I. Bills Payable	304,607	251,146	
II. Inter-office adjustment (net)	-	-	
III. Interest accrued	11,707	9,777	
IV. Others (including provisions)	55,698	60,010	
Total	372,012	320,933	
Schedule 6 - Cash and balances with Reserve Bank of India			
	As on 31st March, 2025	As on 31st March, 2024	
I. Cash in hand (including foreign currency notes)	45,673	92,499	
II. Balance with Reserve Bank of India			
(i) in Current Account	144,378	190,810	
(ii) in Other Accounts	-	-	
Total	190,051	283,309	
Schedule 7 - Balance with banks and money at call and short notice			
	As on 31st March, 2025	As on 31st March, 2024	
I. In India			
(i) Balances with Bank			
(a) in Current Account	118,654	40,082	
(b) in Other Deposit Accounts	401,643	505,152	
(b) Money at call and short notice	-	-	
(a) with banks	-	-	
(b) with other institutions	55,000	-	
Total	575,297	545,234	
II. Outside India			
(i) in Current accounts	-	-	
(ii) in Other deposit accounts	-	-	
(iii) Money at call and short notice	-	-	
Total	-	-	
Grand Total	575,297	545,234	



Schedule 8 - Investments		(Amount in thousand)
	As At 31st March, 2025	As At 31st March, 2024
I. Investments in India in		
(i) Government Securities	1,146,566	1,146,469
(ii) Other approved securities	-	-
(iii) Shares	-	-
(iv) Debentures and Bonds	302,972	272,957
(v) Subsidiaries and/or joint ventures	-	-
(vi) Others	-	-
Total	1,449,538	1,419,426
II. Investments outside India in		
(i) Government securities (including local authorities)	-	-
(ii) Subsidiaries and/or joint ventures abroad	-	-
(iii) Others investments	-	-
Total	-	-
Grand Total	1,449,538	1,419,426
Schedule 9 - Advances		
	As At 31st March, 2025	As At 31st March, 2024
A (i) Bills purchased and discounted	-	-
(ii) Cash credits, overdrafts and loans repayable on demand	368,006	380,956
(iii) Term loans	916,495	826,460
Total	1,284,501	1,207,416
B (i) Secured by tangible assets	1,352,863	1,254,560
(ii) Covered by Bank/Government Guarantees	-	-
(iii) Unsecured	85,919	82,402
Less: Provision for Non-performing Assets	(154,281)	(129,546)
Total	1,284,501	1,207,416
C.I Advances in India		
(i) Priority Sectors	646,183	720,093
(ii) Public Sector	-	-
(iii) Banks	-	-
(iv) Others	792,599	616,869
Less: Provision for Non-performing Assets	(154,281)	(129,546)
Total	1,284,501	1,207,416
C.II. Advances in India		
(i) Due from banks	-	-
(ii) Due from others	-	-
(a) Bills purchased and discounted	-	-
(b) Syndicated loans	-	-
(c) Others	-	-
Total	1,284,501	1,207,416
Grand Total (C.I and II)	1,284,501	1,207,416



Schedule 10 – Fixed Assets		(Amount in thousand)
	As At 31st March, 2025	As At 31st March, 2024
I. Premises At cost as on 31st March of the preceding year	-	-
Other Fixed Assets (including furniture and fixtures) At cost as on 31st March of the preceding year	21,484	23,170
Total (I and II)	21,484	23,170

Schedule 11 – Other Assets		
	As At 31st March, 2025	As At 31st March, 2024
I. Inter-office adjustments (net)	16	16
II. Interest accrued (Investment)	49,680	58,815
III. Tax paid in advance/tax deducted at source	3,069	(6,194)
IV. Stationery and stamps	209	973
V. Non-banking assets acquired in satisfaction of claims	-	-
VI. Others	408,805	302,802
Total	461,779	356,412

Note:- Priority Sector Lending (PSL) shortfall deposited with SIDBI of RS. 4,43,64,500/- 31.03.2024 and Rs. 9,04,52,500/- 31.03.2025

Schedule 12 – Contingent Liabilities

	As At 31st March, 2025	As At 31st March, 2024
I. Claims against the Bank not acknowledged as debts	-	-
II. Liability for partly paid investments	-	-
III. Liability on account of outstanding forward exchange and derivative contracts	-	-
IV. Guarantees given on behalf of constituents	-	-
(a) In India	-	-
(b) Outside India	-	-
V. Acceptances, endorsements and other obligations	-	-
VI. Other items for which the Bank is contingently liable		
Outstanding Liabilities for guarantees issued	2,336	2,599
Depositor Education and Awareness Fund (DEAF)	27,055	23,159
Disputed GST Demand	1,266	1,266
Disputes Income Tax Demand (AY 2021-2022)	4,179	
TOTAL	34,836	27,024



Schedule 13 - Interest Earned		(Amount in thousand)
	Year Ended on 31.03.2025	Year Ended on 31.03.2024
I. Interest/discount on advances/bills	140,444	133,012
II. Income on investments (Govt Securities SLR)	106,697	97,453
III. Interest on balances with Reserve Bank of India and other inter-bank funds (Non SLR, Call Money, FDRs)	36,995	45,604
IV. Others	-	-
TOTAL	284,136	276,069
Schedule 14 – Other Income		
	Year Ended on 31.03.2025	Year Ended on 31.03.2024
I. Commission, exchange and brokerage	19,753	18,047
II. Profit on sale of investments	-	-
Less: Loss on sale of investments	-	(192)
III. Profit on revaluation of investments	12,546	7,327
Less: Loss on revaluation of investments	-	-
IV. Profit on sale of land, buildings and other assets	-	-
Less: Loss on sale of land, buildings and other assets	-	-
V. Profit on exchange transactions	-	-
Less: Loss on exchange transactions	-	-
VI. Income earned by way of dividends, etc. from subsidiaries/companies and/or joint ventures abroad/ in India	-	-
VII. Miscellaneous Income (Others Receipts)	6	261
TOTAL	32,305	25,443
Schedule 15 –Interest Expended		
	Year Ended on 31.03.2025	Year Ended on 31.03.2024
I. Interest on deposits	104,237	102,026
II. Interest on Reserve Bank of India/ Inter-bank borrowings	56	51
III. Others	-	-
TOTAL	104,293	102,077
Schedule 16 –Operating Expenses		
	Year Ended on 31.03.2025	Year Ended on 31.03.2024
I. Payments to and provisions for employees	65,412	62,231
II. Rent, taxes and lighting	23,720	21,807
III. Printing and stationery	609	602
IV. Advertisement and publicity	139	64
V. Depreciation on bank's property	3,541	3,784
VI. Director's fees, allowances and expenses	2,026	2,027
VII. Auditors' fees and expenses (including branch auditors)	132	132
VIII. Law charges	251	788
IX. Postages, Telegrams, Telephones, etc.	328	292
X. Repairs and maintenance	1,999	2,696
XI. Insurance	8,856	7,953
XII. Other Expenditure	33,708	24,837
TOTAL	140,721	127,213



JAMIA COOPERATIVE BANK LTD
2/30, Sarai Jullena, New Delhi-110025

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2025.

(A) SIGNIFICANT ACCOUNTING POLICIES:

1. GENERAL:

Financial Statements have been prepared on historical cost convention and on accrual basis, except otherwise stated, based on Going Concern concept.

2. ADVANCES:

Advances outstanding have been classified under four categories, in accordance with the guidelines issued by the Reserve Bank of India:

- a) Standard Assets
- b) Sub-standard Assets
- c) Doubtful Assets
- d) Loss Assets

Gross advances are shown net of interest not collected/unrealized on Non-Performing Assets, whereas net advances are shown net of provisions held for Bad and Doubtful Debts. Provision for sub-standard/doubtful/loss assets have been arrived on outstanding balances, net of interest not collected/unrealized as per the guidelines of Reserve Bank of India.

3. INVESTMENTS:

- a) In terms of RBI guidelines, the entire investment portfolio of the Bank is classified under three categories viz 'Held to maturity', 'Available for Sale' and 'Available for Trading', which is decided at the time of acquisition of securities. Transfer of scrips, if any, from one category to another is done at the lowest of acquisition cost/book value/market value prevailing on the date of transfer and the depreciation, if any, on such transfer is fully provided for. Further, as per the Reserve Bank of India guidelines, investments in India are disclosed in the Balance Sheet under the following categories, i.e.:

- a) Government Securities
- b) Other approved securities
- c) Shares
- d) Debentures and Bonds
- e) Subsidiaries and/or joint ventures
- f) Others

The valuation of investments held in different categories are done in accordance with the guidelines issued by Reserve Bank of India, as mentioned hereunder: -

(a) HELD TO MATURITY:

Investments under Held to Maturity category are carried at acquisition cost. The excess of acquisition cost, if any, over the face value is amortized over the remaining period of maturity. Profit on



sale/redemption of investments in this category is first taken to Profit & Loss account and thereafter appropriated to the investment Fluctuation Reserve/Investment Depreciation Reserve Account. The Loss on sale of such securities is recognized in the Profit & Loss Account.

(b) AVAILABLE FOR SALE:

The individual securities in this category are marked to market.

Central Government Securities are valued at market prices or prices declared by Primary dealers Association of India, jointly with Fixed Income Money Market and Derivatives Association of India (FIMMDA).

Demand Treasury Bills are valued at purchase price/book value. Non-SLR securities such as Debentures/Bonds (other than debentures/bonds which are in the nature of advances) are valued at market price using YTM method.

Securities are valued scrip wise and the depreciation/appreciation under each category is aggregated based on the above valuation. Net appreciation, if any, on the above acquisition price in each sub-category is ignored, while the net depreciation is fully provided for.

(c) HELD FOR TRADING:

- (i) The individual securities are valued periodically, as per RBI guidelines, at market price, as available from the trades/quotes or as per price declared by FIMMDA in respect of each category under this classification. Depreciation, if any, is charged to revenue and net appreciation above acquisition price, if any, is ignored.
- (i) Cost such as brokerage, commission etc. relating to securities at the time of purchase is charged to revenue.
- (ii) Broken period interest on Debt Instruments/Government Securities up to the date of acquisition/disposal is treated as revenue item.
- (iii) Non-performing Investments are identified as stated below, as per the guidelines issued by Reserve Bank of India: -
 - (a) Securities/ preference share where interest/fixed dividends/installment (including maturity proceeds) is due and remains unpaid for more than 90 days.
 - (b) In case any credit facility availed by the issuer from the Bank is non-performing advance, investment in any of the securities issued by the same issuer is also treated as NPI.

4. **FIXED ASSETS:** Fixed assets are stated at their historical cost (inclusive of incidental expenses incurred on acquisition of assets) *less accumulated depreciation*.

5. DEPRECIATION ON FIXED ASSETS:

- (a) Fixed Assets are depreciated on written down value method at the rates consider appropriate by the management, as mentioned here under:
 - 1) Cupboards & Cabinet/Counters/Tables and other furniture etc. 10.00%
 - 2) Electrical Fittings & Office Equipment's 20.00%
 - 3) Strong Room 10.00%
 - 4) Computers/ATM Machines and software 33.33%



Depreciation on assets purchased during the year is charged for the entire year if the asset is purchased and retained for 180 days or more, otherwise it is charged at 50% of the normal rate. No depreciation is charged on fixed assets sold during the year.

6. REVENUE RECOGNITION:

Income/Expenditure is generally accounted for on accrual basis, except the following:

- (a) **Income:** Interest income on non-performing assets, commission received/paid and locker rent are accounted for on cash basis.
- (b) **Expenditure:** Arbitration Charges, Legal Charges and Ex-Gratia payments are accounted for on cash basis.

7. RETIREMENT BENEFITS:

- (a) Payment of Provident Fund is made to the Commissioner for Provident Fund at rates prescribed under the Employees Provident Fund and Miscellaneous Provisions Act 1952 and is accounted for on accrual basis.
- (b) Necessary provision for Leave Encashment is being made and is accounted for on accrual basis.
- (c) The Employees' Gratuity Fund Scheme is funded by the Bank and managed by a separate trust '**Jamia Co-operative Employees Gratuity Trust,**' which in turn manages their fund through approved schemes of LIC of India. The Contribution made by the Bank to LIC/Gratuity Trust is recognized in the Profit and Loss Account in the year in which the same is paid.

8. ACCOUNTING FOR TAXES:

Income Tax comprises Current tax and Deferred tax charge or credit (reflecting the tax effects of timing difference between accounting and taxable income for the period as determined in accordance with the AS-22 of the Institute of Chartered Accountants of India). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantially enacted on the Balance Sheet date.

9. IMPAIRMENT OF ASSETS:

An assessment is made at each Balance Sheet whether there is any indication that an asset is impaired. If any such indication exists, an estimate of the recoverable amount is made and impairment loss, if any is provided.

10. CONTINGENT LIABILITIES AND PROVISIONS:

Past events leading to possible or present obligation is treated as contingent liabilities. Provision is recognized in the case of present obligation, where a reliable estimate can be made and where there are probable outflow of resources embodying forgoing of economic benefits to settle the obligation.

11. EARNING PER SHARE:

Basic earnings per share (EPS) reported is computed by dividing net profit after tax by the weighted average number of equities shares outstanding at the end of the year.

12. APPROPRIATION OF PROFIT:

Appropriation of Profit is made by the General Body on the recommendation of the Board of Directors, as prescribed under Bye-Law no. 44 of the Bank.



NOTES ON ACCOUNTS

1. REGULATORY CAPITAL

a) Composition of Regulatory Capital

(Amount in Crore)

Sr. No.	Particulars	CurrentYear	PreviousYear
i)	Paid up share capital and reserves (net of deductions, if any)	40.68	32.15
ii)	Other Tier 1 capital	---	---
iii)	Tier 1 capital (i + ii)	40.68	32.15
iv)	Tier 2 capital	8.71	2.91
v)	Total capital (Tier 1+Tier 2)	49.39	35.06
vi)	Total Risk Weighted Assets (RWAs)	171.67	163.13
vii)	CET 1 Ratio (Paid-up share capital and reserves as percentage of RWAs)	23.70	19.71
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	23.70	19.71
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	5.06	1.78
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	24.95	20.96
xi)	Leverage Ratio*	---	---
xii)	Percentage of the shareholding of Government of India State Government (specify name) \$ Sponsor Bank\$	---	---
xiii)	Amount of paid-up equity capital raised during the year	---	---
xiv)	Amount of non-equity Tier 1 capital raised during the year, of which: Give list7 as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	---	---
(xv)	Amount of Tier 2 capital raised during the year, of which Give list8 as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	---	---



b) Draw down from Reserves:

There is no draw down from reversing during the current year.

2. ASSET LIABILITY MANAGEMENT

- a) **Maturity pattern of certain items of assets and liabilities – As per ANNEXURE -I**
b) **Liquidity coverage ratio (LCR):** Not applicable to UCBs
c) **Net Stable Funding ratio (NSFR):** Not applicable to UCBs

3. INVESTMENTS

- a) **Composition of Investment Portfolio (As at 31.03.2025) – As per ANNEXURE -II**
Composition of Investment Portfolio (As at 31.03.2024) – As per ANNEXURE-III.

(b) Movement of Provisions for Depreciation on Investments and Investment Fluctuation Reserve
(Amount in Crore)

Particulars	Current Year	Previous Year
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	2.52	3.25
b) Add: Provisions made during the year	0.00	0.00
c) Less: Write off / write back of excess provision during the year	1.25	0.73
d) Closing balance	1.27	2.52
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	2.91	2.84
b) Add: Amount transferred during the year	0.73	0.07
c) Less: Drawdown	0.00	0.00
d) Closing balance	3.64	2.91
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	8.18%	6.36%

(c) Sale and transfers to/from HTM category: No such transfer held during the year under audit.

(d) Non-SLR investment portfolio

i) Non-performing non-SLR investments

(Amount in Crore)

Sr.	Particulars	Current Year	Previous Year
a)	Opening balance	--	--
b)	Additions during the year since 1st April	--	--
c)	Reductions during the above period	--	--
d)	Closing balance	--	--
e)	Total provisions held	--	--



ii) **Issuer composition of Non-SLR investment: As per ANNEXURE-IV.**

(e) **Repo transactions (in face value terms):** No such transaction during the current / previous year

4. ASSET QUALITY

(a) **Classification of advances and provisions held – As per ANNEXURE – V.**

Ratios (in per cent)	Current Year	Previous Year
Gross NPA to Gross Advances	12.12%	14.41%
Net NPA to Net Advances	0.82%	NIL
Provision Coverage Ratio	88.42%	67.24%

(b) **Sector-wise Advances and Gross NPAs – As per ANNEXURE – VI.**

(c) **Overseas assets, NPAs and revenue:** No such Assets/revenue in the current / previous year.

(d) **Particulars of resolution plan and restructuring:**

a. Particulars of resolution plan: Not applicable to UCBs.

b. Details of accounts subjected to restructuring: No account restructured during the year.

(e) **Divergence in asset classification and provisioning:** Not applicable to UCBs.

(f) **Details of financial assets sold to Asset Reconstruction Companies (ARCs):** No Asset sold to any ARC in the current / previous year.

(g) **Details of non-performing financial assets purchased/sold from/to other bank / Financial Institution / NBFCs (excluding ARCs):** No Asset purchased / sold to any other bank / Financial Institution / NBFC in the current / previous year.

(h) **Fraud accounts:** No fraudulent transaction occurred / reported in the current / previous year.

(i) **Disclosure under Resolution Framework for COVID-19 related stress:** No sub-standard account classified as standard asset under resolution framework for COVID-19 related stress in the current / previous year.



5. EXPOSURES

(a) Exposure to real estate sector

(Amount in Crores)

Category	Current Year	Previous Year
Direct Exposure		
(a) Residential mortgages Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposures would also include non-fund based (NFB) limits	20.81	12.69
(b) Commercial Real Estate Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposures would also include non-fund based (NFB) limits	0.57	5.94
(c) Investments in mortgaged-backed securities (MBS)	---	---
(d) and other securitized exposures: Residential Commercial Real Estate	---	---
Indirect Exposure: Fund based and non-fund base exposures on National Housing Bank and Housing Finance companies.	---	---
Total Exposure to Real Estate Sector	21.38	18.63

(b) Exposure to capital market: No such exposure in the current / previous year.

(c) Risk category-wise country exposure: No exposure to country risk in the current / previous year.

(d) Unsecured Advances:

(Amount in Crores)

Particulars	Current Year	Previous Year
Total unsecured advances of the bank	8.59	8.10
Out of the above, amounts of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	---	---



Estimated value of such intangible securities	---	---
---	-----	-----

(e) **Factoring exposures:** No such exposure in the current / previous year.

(f) **Intra-group exposure:** No such exposure in the current / previous year.

(g) **Unhedged foreign currency exposure:** No such exposure in the current / previous year.

6. CONCENTRATION OF DEPOSITS, ADVANCES, EXPOSURES AND NPAs

(a) Concentration of deposits

(Amount in Crore)

Particulars	Current Year	Previous Year
Total deposits of the twenty largest depositors	25.08	21.78
Percentage of deposits of twenty largest depositors to total Deposits of the bank	8.07%	7.17%

(b) Concentration of Advances

(Amount in Crore)

Particulars	Current Year	Previous Year
Total advances to the twenty largest borrowers	31.53	36.77
Percentage of advances to twenty largest borrowers to total Advances of the bank	21.91%	27.50%

(c) Concentration of exposures

(Amount in Crore)

Particulars	Current Year	Previous Year
Total exposure to the twenty largest borrowers/customers	31.53	36.77
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/customers	21.91%	27.50%

(d) Concentration of NPAs

(Amount in Crore)

Particulars	Current Year	Previous Year
Total Exposure to the top twenty NPA accounts	8.28	10.52
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	47.47%	54.59%



7. **DERIVATIVES:** Not entered into any transaction in derivatives in the current and previous years.
8. **DISCLOSURE RELATING TO SECURITIZATION:** Not applicable to UCBs
9. **OFF BALANCE SHEET SPV SPONSORED (which are required to be consolidated as per accounting norms):** Not applicable to UCBs
10. **TRANSFERS TO DEPOSITOR EDUCATION AND AWARENESS FUND (DEA Fund)**

(Amount in Crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Opening balance of amounts transferred to DEA Fund	2.31	1.91
ii)	Add: Amounts transferred to DEA Fund during the year	0.40	0.41
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.01	0.01
iv)	Closing balance of amounts transferred to DEA Fund	2.70	2.31

11. DISCLOSURE OF COMPLAINTS

- (a) Summary information on complaints received by the bank from customers and from the Offices of Banking Ombudsman (OBOs)

Sr. No		Particulars	Current Year	Previous Year
Complaints received by the bank from its customers				
1.		Number of complaints pending at beginning of the year	0	0
2.		Number of complaints received during the year	2	3
3.		Number of complaints disposed during the year	1	3
	3.1	Of which, number of complaints rejected by the bank	0	0
4.		Number of complaints pending at the end of the year	0	0
Maintainable complaints received by the bank from Office of Ombudsman				
5.		Number of maintainable complaints received by the bank from Office of Ombudsman	1	0
	5.1.	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	0	0



	5.2	Of 5, number of complaints resolved through conciliation / mediation / advisories issued by Office of Ombudsman	0	0
	5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	0	0
6.		Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

(b) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Ground - 1 6. Recovery	-	1	--	-	--
Ground - 2 9. Levy of charges	--	1	-	1	--
Ground - 3	--	--	--	--	--
Ground - 4	--	--	--	--	--
Ground - 5	--	--	--	--	--
Others	--	--	--	--	--
Total					
Previous Year					
Ground - 1	--	--	--	--	--
Ground - 2	--	--	--	--	--
Ground - 3	--	--	--	--	--
Ground - 4	--	--	--	--	--
Ground - 5	--	--	--	--	--
Others	--	--	--	--	--
Total	--	--	--	--	--

12. DISCLOSURE OF PENALTIES IMPOSED BY THE RESERVE BANK OF INDIA

No penalties imposed by the Reserve Bank of India under the provisions of the (i) Banking Regulation Act, 1949, (ii) Payment and Settlement Systems Act, 2007 and (iii) Government Securities Act, 2006 (for bouncing of SGL) in both current and previous year.

13. DISCLOSURE OF REMUNERATION

Particulars	Current Year	Previous Year
Remuneration to Managing Director	Amount in Rupees	
Gross Salary	19,99,058	18,39,138
Total	19,99,058	18,39,138

14. OTHER DISCLOSURE

(a) Business ratios

Particulars		Current Year	Previous Year
(i)	Interest Income as a percentage to Working Funds	7.13%	7.48%
(ii)	Non-interest income as a percentage to Working Funds	0.81%	0.49%
(iii)	Cost of Deposits	3.35%	3.36%
(iv)	Net Interest Margin	4.52%	4.73%
(v)	Operating Profit as a percentage to Working Funds	1.16%	1.35%
(vi)	Return on Assets	0.83%	0.99%
(vii)	Business (deposits plus advances) per employee (in ₹ crore)	4.68	4.28
(viii)	Profit per employee (in ₹ crore)	0.03	0.03

(b) Bancassurance business:

(Amount in Lakhs)

Particulars	Current Year	Previous Year
Income from IFFCO TOKIO General Insurance Company Ltd.	1.84	0.61



(c) **Marketing and Distribution:** No marketing and distribution business undertaken in the current / previous year.

(d) **Disclosures regarding Priority Sector Lending Certificates (PSLCs):** No PSLCs purchased / sold in the current / previous year.

(e) Provisions and contingencies

(Amount in Crore)

Particulars		Current Year	Previous Year
(i)	Provisions for NPI	---	---
(ii)	Provisions towards NPA	2.54	2.20
(iii)	Provision made towards Income Tax	1.71	1.68
(iv)	Other Provisions and Contingencies (with Details)	---	---

(f) **Implementation of IFRS converged Indian Accounting Standards (Ind AS):** Not applicable to UCBs

(g) Payment of DICGC Insurance Premium

Particulars	Current Year	Previous Year
Payment of DICGC Insurance Premium	0.36	0.34
Arrears in payment of DICGC premium	---	---

(h) Disclosure of facilities granted to directors and their relatives – NIL

(i) **Appropriation of Profit**—The Board of Directors proposed appropriation of profit as under, subject to approval by the Annual General Body of the Bank.

Sr No	Title of the Reserve	Amount in Rupees
1.	Statutory Reserve (25%)	82,65,776
2.	Bad & Doubtful Debts Reserve (25%)	82,65,776
3.	Dividend Payable for Financial Year 2024-25	88,66,043
4.	Free Reserve	70,00,000
5.	Investment Fluctuation Reserve	6,65,509
	Net Profit	3,30,63,104

The appropriation proposed is in accordance with the provisions of the Delhi State Cooperative Societies Act 2003.



ASSET LIABILITY MANAGEMENT											
MATURITY PATTERN OF CERTAIN ITEMS OF ASSETS AND LIABILITIES											
ANNEXURE I											
											(As at 31.03.2025)
	Day 1	2 to 7 days	8 to 14 days	15 to 30 Days	31 days to 2 months	Over 2 months and to 3 months	Over 3 months and up to 6 Months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	(Amount in ₹crore) Over 5 years Total
Deposits	13.63	5.53	5.88	5.78	8.41	3.86	24.82	39.51	61.79	49.95	91.56 310.72
Advances	14.28	0.03	0.08	0.15	1.91	3.23	4.65	23.85	13.95	31.13	50.62 143.88
Investments	0	11	0	3.09	3.13	7.03	7.01	26.32	18.84	42.47	71.72 190.61
Borrowings	-	-	-	-	-	-	-	-	-	-	- -
Foreign Currency assets	-	-	-	-	-	-	-	-	-	-	- -
Foreign Currency liabilities	-	-	-	-	-	-	-	-	-	-	- -



INVESTMENTS							
COMPOSITION OF INVESTMENT PORTFOLIO							
ANNEXURE II							
							(As at 31.03.2025)
							(Amount in ₹crore)
	Investments in India						
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India
Held to Maturity							
Gross	68.89	-	-	-	-	-	68.89
Less: Provision for non-performing investments (NPI)	0	-	-	-	-	-	-
Net	68.89	-	-	-	-	-	68.89
Available for Sale							
Gross	45.76	-	-	30.29	-	-	76.05
Less: Provision for depreciation and NPI	1.27	-	-	-	-	-	1.27
Net	44.49	-	-	30.29	-	-	74.78
Held for Trading							
Gross	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-
Total Investments	114.65	-	-	30.29	-	-	144.94
Less: Provision for non-performing investments	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	1.27	-	-	-	-	-	1.27
Net	113.38	-	-	30.29	-	-	143.67



INVESTMENTS							
Composition of Investment Portfolio							
ANNEXURE III							
							(As at 31.03.2024)
							(Amount in ₹crore)
	Investments in India						
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India
Held to Maturity							
Gross	68.89	-	-	-	-	-	68.89
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-
Net	68.89	-	-	-	-	-	68.89
Available for Sale							
Gross	45.76	-	-	27.3	-	-	73.06
Less: Provision for depreciation and NPI	2.52	-	-	-	-	-	2.52
Net	43.24	-	-	27.3	-	-	70.54
Held for Trading							
Gross	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-
Total Investments	114.65	-	-	27.3	-	-	141.95
Less: Provision for non-performing investments	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	2.52	-	-	-	-	-	2.52
Net	112.13	-	-	27.3	-	-	139.43



ISSUER COMPOSITION OF NON-SLR INVESTMENTS

ANNEXURE IV

(As at 31.03.2025)											
(Amount in ₹crore)											
Sr. No.	Issuer	Book Value		Extent of Private Placement		Extent of 'Below Investment Grade'		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
		Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
a)	PSUs	21.63	16.63	-	-	-	-	-	-	-	-
b)	FIs	6.64	8.64	-	-	-	-	-	-	-	-
c)	Banks	-	-	-	-	-	-	-	-	-	-
d)	Private Corporates	2.02	2.02	-	-	-	-	-	-	-	-
e)	Subsidiaries/ Joint Ventures	-	-	-	-	-	-	-	-	-	-
f)	Others	-	-	-	-	-	-	-	-	-	-
g)	Provision held towards depreciation	0.32	0.32	-	-	-	-	-	-	-	-
	Total *	29.97	26.97	-	-	-	-	-	-	-	-



ASSET QUALITY						
CLASSIFICATION OF ADVANCES AND PROVISIONS HELD						
ANNEXURE V						
						(As at 31.03.2025)
						(Amount in ₹ crore)
	Standard	Non-Performing			Total Non-	Total
	Total Standard Advances	Sub- standard	Doubtful	Loss	Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	114.43	2.73	16.53	-	19.26	133.69
Add: Additions during the year	-	1.38	-	-	-	-
Less: Reductions during the year	-	-	3.2	-	-	-
Closing balance	126.44	4.11	13.33	-	17.44	143.88
*Reductions in Gross NPAs due to:	-	-	-	-	-	-
Upgradation	-	-	-	-	-	-
Recoveries (excluding recoveries from upgraded accounts)	-	-	-	-	-	-
Write-offs other than those under (iii) above	-	-	-	-	-	-
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	-	0.27	12.68	-	-	12.95
Add: Fresh provisions made during the year	-	-	-	-	-	-
Less: Excess provision reversed/ Write-off loans	-	-	-	-	-	-
Closing balance of provisions held	-	0.13	15.59	-	-	15.42
Net NPAs	0.82	-	-	-	-	0.82
Opening Balance	-	-	-	-	-	-
Add: Fresh additions during the year	-	-	-	-	-	-
Less: Reductions during the year	-	-	-	-	-	-
Closing Balance	0.82	-	-	-	-	0.82
Floating Provisions						
Opening Balance	-	-	-	-	-	-
Add: Additional provisions made during the year	-	-	-	-	-	-
Less: Amount drawn down ¹⁸ during the year	-	-	-	-	-	-
Closing balance of floating provisions	-	-	-	-	-	-



Sectoral distribution of total advances and NPAs						
ANNEXURE VI						
						(As at 31.03.2025)
						(Amount in ₹crore)
Category	31-Mar-25			31-Mar-24		
	Gross Advances	Gross NPAs	NPAs as % of Sectoral Advances	Gross Advances	Gross NPAs	NPAs as % of Sectoral Advances
A. Priority Sector						
1. Agriculture and allied activities						
2. Advances to industries sector eligible as priority sector lending	9.41	2.52	26.78%	6.31	2.44	38.67%
3. Services	43.56	5.5	12.63%	52.37	5.77	11.02%
4. Personal Loans						
5. Education Loans	2.32	0.07	3.02%	2.68	0.07	2.61%
6. Housing Loans	3.47	0.08	2.31%	3.41	0.09	2.64%
7. All Others	5.86	3	51.19%	7.24	2.97	41.02%
B. Non-Priority Sector						
8. Agriculture and allied activities						
9. Industry						
10. Services						
11. Personal Loans	6.92	2.07	29.91%	6.85	2.2	32.11%
12. Education Loans	2.53	0.47	18.58%	3.11	0.49	15.75%
13. Housing Loans	13.74	0.6	4.37%	9.29	0	0%
14. Other NPS	56.07	3.13	5.58%	42.44	5.23	12.32%
Total	143.88	17.44	12.12%	133.7	19.26	14.41%

